

July 27, 2012



Bombay Stock Exchange Limited
PhirozeJeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

The National Stock Exchange of India Limited
Exchange Plaza , Bandra-Kurla Complex
Bandra (E) Mumbai - 400 051

Scrip code: 532531

Scrip code: STAR

Dear Sirs,

Sub: Appointment of Mr. S. Sridhar as Independent Director

We are pleased to inform that Mr. S. Sridhar has today joined the Board of the Strides Arcolab as an Independent Director.

Brief Profile of Mr. S. Sridhar

Mr. Sridhar is a banking professional with over 38 years of experience in commercial and development banking and held strategic profiles at CEO/ Board levels.

Mr. Sridhar's last position was as Chairman and Managing Director of Central Bank of India. He started his career with State Bank of India where he worked in various capacities. He has also served as Executive Director and Chief Operating Officer of Exim Bank and as Chairman and Managing Director of National Housing Bank.

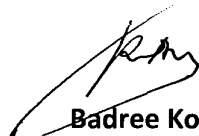
Mr. Sridhar is an Alumni of IIT, Delhi and Jamnalal Bajaj Institute of Management Studies, Mumbai.

Mr. Sridhar is not related to any other Director of the Company.

We are confident that Mr. Sridhar's induction will add value to the Strides' Board.

Thanking you

Yours faithfully
For STRIDES ARCOLAB LIMITED



Badree Komandur
Company Secretary