
Date: March 12, 2013

From: Yang, Chidie [Ops]
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Subject: Substantial Shareholding Disclosure - Takeover Reg 29(1) - Strides Arcolab L

12 March 2013

Mr Badree Komandur (The Company Secretary)

Strides Arcolab Limited

201, Devavrata,

Sector 17,

Vashi, Navi

Mumbai – 400 703

India

Fax: +91 22 2789 2942

Ms Devika Shah

Surveillance Department

The Bombay Stock Exchange Ltd

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai – 400 001

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Fax: + 91 22 2272 3121

Mr Avinash Kharkar

Listing Department

The National Stock Exchange of India Ltd

Exchange Plaza, 5th Floor, Plot No. C/1, G Block

Bandra Kurla Complex

Bandra (E)

Mumbai – 400 051

India

Fax: + 91 22 2659 8237 / 38

Dear Sirs,

Ref: Disclosure for acquisition of shares in Strides Arcolab Limited (the “Company”) pursuant to Regulation 29 (1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (the “SEBI Takeover Regulations”).

We wish to inform you that our holdings have increased to 2,960,391 shares, representing 5.017% of the capital of the Company as at 8 March 2013. As such we are now a substantial shareholder of the Company.

Please find enclosed the disclosure in terms of Regulation 29 (1) of the SEBI Takeover Regulations.

This is for your information and records.

Yours faithfully,

For and on behalf of
Goldman Sachs Investments (Mauritius) I Limited

A handwritten signature in black ink, appearing to read "Michael Corwin", is written over a horizontal line.

Michael Corwin
Executive Director

Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	Strides Arcolab Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer - Goldman Sachs Investments (Mauritius) I Limited ("GSIM")		
3. Whether the acquirer belongs to Promoter/Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange Limited National Stock Exchange of India Limited		
5. Details of the acquisition/disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
<u>Before the acquisition/disposal under consideration, holding of :</u>	Acquirer	Acquirer	Acquirer
a) Shares carrying voting rights;	a) 2,850,391 equity shares carrying voting rights (ISN: INE939A01011, Strides Arcolab Limited)	a) 4.831%	a) 4.831%
b) Voting rights (VR) otherwise than by shares;			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	PAC's	PAC's	PAC's
	Nil.	Nil.	Nil.
Total (a+b+c)	2,850,391	4.831%	4.831%

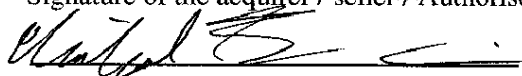
<u>Details of acquisition/sale:</u>	Acquirer	Acquirer	Acquirer
a) Shares carrying voting rights acquired/sold ~~b) VRs acquired/sold otherwise than by shares~~ ~~e) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold~~	a) 110,000 equity shares carrying voting rights (ISN: INE939A01011, Strides Arcolab Limited) PAC's Nil.	a) 0.186% PAC's Nil.	a) 0.186% PAC's Nil.
Total (a+b+c)	110,000	0.186%	0.186%
<u>After the acquisition/sale, holding of:</u>	Acquirer	Acquirer	Acquirer
a) Shares carrying voting rights; ~~b) VRs otherwise than by shares;~~ ~~e) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.~~	a) 2,960,391 equity shares carrying voting rights (ISN: INE939A01011, Strides Arcolab Limited) PAC's Nil.	a) 5.017% PAC's Nil.	a) 5.017% PAC's Nil.
Total (a+b+c)	2,960,391	5.017%	5.017%
6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market Purchase		
7. Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	N/A		

8. Date of acquisition /sale of shares /VR or date of receipt of intimation of allotment of shares, whichever is applicable	8 March 2013
9. Equity share capital / total voting capital of the TC before the said acquisition /sale	Issued, Subscribed & Fully Paid Up Equity Share Capital of Strides Arcolab Limited - 59,006,171 equity shares of Rs. 10/- each.
10. Equity share capital/ total voting capital of the TC after the said acquisition /sale	Issued, Subscribed & Fully Paid Up Equity Share Capital of Strides Arcolab Limited - 59,006,171 equity shares of Rs. 10/- each.
11. Total diluted share/voting capital of the TC after the said acquisition/sale.	Issued, Subscribed & Fully Paid Up Equity Share Capital of Strides Arcolab Limited - 59,006,171 equity shares of Rs. 10/- each.

Note:

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer /seller / Authorised Signatory



For and on behalf of
Goldman Sachs Investments (Mauritius) I Limited
Michael Corwin
Executive Director

Place: Hong Kong
Date: 12 March 2013