
Date: March 12, 2013

From: Yang, Chidie [Ops]
Phone: 852()2978-6220

Attn: NSE.91-22-2659-8237
Fax: 91-22-2659-8237

Subject: Substantial Shareholding Disclosure - Insider Trading Reg 13(1) - Strides Ar

12 March 2013

Mr Badree Komandur (The Company Secretary)

Strides Arcolab Limited

201, Devavrata,

Sector 17,

Vashi, Navi

Mumbai – 400 703

India

Fax: +91 22 2789 2942

Ms Devika Shah

Surveillance Department

The Bombay Stock Exchange Ltd

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai – 400 001

India

Fax: + 91 22 2272 3121

Mr Avinash Kharkar

Listing Department

The National Stock Exchange of India Ltd

Exchange Plaza, 5th Floor, Plot No. C/1, G Block

Bandra Kurla Complex

Bandra (E)

Mumbai – 400 051

India

Fax: + 91 22 2659 8237 / 38

Dear Sirs,

Ref: Disclosure for acquisition of shares in Strides Arcolab Limited (the “Company”) pursuant to Regulation 13 (1) of the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992.

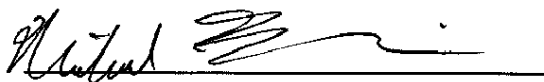
We wish to inform you that our holdings have increased to 2,960,391 shares, representing 5.017% of the capital of the Company as at 8 March 2013. As such we are now a substantial shareholder of the Company.

Please find enclosed the disclosure in terms of Regulation 13 (1) of the SEBI Prohibition of Insider Trading Regulations.

This is for your information and records.

Yours faithfully,

For and on behalf of
Goldman Sachs Investments (Mauritius) I Limited

A handwritten signature in black ink, appearing to read 'Michael Corwin', is written over a horizontal line.

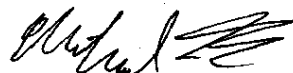
Michael Corwin
Executive Director

Form A
Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992

[Regulation 13(1)]

Regulation 13(1) – Details of Acquisition of 5% or more shares in a listed company

Name, PAN No. & address of shareholder with telephone number	Shareholding prior to acquisition	No. and percentage of shares/ voting rights acquired	Date of receipt of allotment/ advice. Date of acquisition (specify)	Date of intimation to company	Mode of acquisition on (market purchase/ public/ rights/preferential offer etc.)	Shareholding subsequent to acquisition	Trading member through whom the trade was executed with SEBI Registration no. of the TM	Exchange on which the trade was executed	Buy quantity	Buy value
Goldman Sachs Investments (Mauritius) I Limited ("GSIM") Level 3, Alexander House, 35 Cybercity Ebene, MUS (230)212-7600	2,850,391 equity shares carrying voting rights (4.831% based on Issued Capital 59,006,171)	110,000 equity shares carrying voting rights (0.186% based on Issued Capital 59,006,171)	8 March 2013	8 March 2013	On Market Purchase	2,960,391 equity shares carrying voting rights (5.017% based on Issued Capital 59,006,171)	<u>Goldman Sachs (India) Securities Private Limited:</u> INB011277838 (BSE) INB231277832 (NSE)	National Stock Exchange of India Limited (NSE) and Bombay Stock Exchange Limited (BSE)	110,000 equity shares	Total Consideration – INR 100,827,659


 For and on behalf of
 Goldman Sachs Investments (Mauritius) I Limited
 Michael Corwin
 Executive Director
 Date: 12 March 2013