



THE FERTILISERS AND CHEMICALS TRAVANCORE LIMITED

REGISTERED OFFICE: ELOOR, UDYOGAMANDAL, KOCHI.

CIN : L24129KL1943GOI000371

Website: <http://www.fact.co.in>

STANDALONE AUDITED FINANCIAL RESULTS FOR QUARTER AND YEAR ENDED 31ST MARCH 2018

₹ in Lakh

	Particulars	Standalone for the Quarter ended			Standalone for Year ended	
		31-03-2018	31-12-2017	31-03-2017	31-03-2018	31-03-2017
		Audited	Unaudited	Audited	Audited	
I.	Revenue from operations	44618	58320	37774	192867	188328
II.	Other income	3283	391	718	4135	1804
III.	Total revenue (I+II)	47901	58711	38492	197002	190132
IV.	Expenses					
	(a) Cost of materials consumed	20367	32070	8110	108024	108741
	(b) Purchases of stock-in-trade	-142	121	243	169	9868
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	481	1790	11531	-3053	-8120
	(d) Employee benefits expense	6461	6334	4277	25030	24397
	(e) Finance costs	7856	7604	8065	32142	30466
	(f) Depreciation and amortization expense	488	382	503	1715	2130
	(g) Other expenses	15715	10851	13726	46026	48918
	Total expenses	51226	59152	46455	210053	216400
V.	Profit / (Loss) before exceptional and tax (III-IV)	-3325	-441	-7963	-13051	-26268
VI.	Exceptional items	-	-	-	-	-
		-3325	-441	-7963	-13051	-26268
VII.	Profit/(Loss) before tax (V-VI)					
VIII.	Tax expense					
	(1) Current tax	-	-	-	-	-
	(2) Deferred tax	-	-	-	-	-
IX.	Profit / (Loss) for the period from continuing Operations (VII-VIII)	-3325	-441	-7963	-13051	-26268
X.	Profit / (Loss) for the period from discontinuing Operations	-	-	-	-	-
XI.	Tax Expenses of discontinued Operations	-	-	-	-	-
XII.	Profit / (Loss) for the period from discontinued Operations after Tax	-	-	-	-	-
XIII.	Profit / (Loss) for the period (IX+XII)	-3325	-441	-7963	-13051	-26268
XIV.	Other comprehensive Income					
	i. Items that will not be reclassified to Profit & Loss	378	148	-1727	1356	196
	i. Remeasurement of defined benefit plan	-1087	-	2598	-1087	2598
XV.	Total comprehensive Income for the period (XIII+XIV) (Comprising of profit (Loss) and Other Comprehensive Income for the period)	-4034	-293	-7092	-12782	-23474
XVI.	Reserves excluding Revaluation Reserves as per balance sheet of Previous Accounting Year	-	-	-	-	-
XVI.	Paid-up Equity Share Capital (Face Value of the Share is Rs. 10 per Share)	64707	64707	64707	64707	64707
XII.	Earnings per equity share of ₹ 10 each (not Annulaised)					
	(1) Basic -₹	(0.51)	(0.07)	(1.23)	(2.02)	(4.06)
	(2) Diluted -₹	(0.51)	(0.07)	(1.23)	(2.02)	(4.06)

Sanjeev Maheshwari

**FACT****The Fertilisers and Chemicals Travancore Limited****Balance Sheet as at 31st March 2018**

Particulars	As at 31.03.2018	As at 31.03.2017
ASSETS		
NON CURRENT ASSETS		
Property, Plant and Equipment	29,462.42	29,670.86
Capital Work in Progress	1,882.57	2,467.93
Investment Property	9.60	9.70
Financial Assets		
Investments	5,927.21	4,571.53
Trade Receivables	-	-
Loans	619.72	621.24
Other Financial Assets	13.32	12.00
Other Non Current Assets	384.80	174.83
	<u>38,299.64</u>	<u>37,528.09</u>
CURRENT ASSETS		
Inventories	47,874.64	42,910.81
Financial Assets		
Trade Receivables	45,009.24	50,606.94
Cash and Cash equivalents	4,612.04	3,229.09
Other Bank Balances	1,752.48	1,989.29
Loans	54.49	2.60
Other Financial Assets	40,766.34	17,669.31
Current Tax Assets	52.00	92.93
Other current Assets	3,154.27	2,733.10
	<u>1,43,275.50</u>	<u>1,19,234.07</u>
Assets held for Disposal	39.41	-
TOTAL ASSETS	<u>1,81,614.55</u>	<u>1,56,762.16</u>
EQUITY AND LIABILITIES		
EQUITY		
Equity Share Capital	64,707.20	64,707.20
Other Equity	(2,28,725.30)	(2,15,940.59)
	<u>(1,64,018.10)</u>	<u>(1,51,233.39)</u>
LIABILITIES		
NON CURRENT LIABILITIES		
Financial Liabilities		
Borrowings	1,77,048.75	1,77,048.75
Provisions	16,246.12	11,918.63
Other Non Current Liabilities	819.51	883.20
	<u>194,114.38</u>	<u>1,89,850.58</u>
Particulars	As at 31.03.2018	As at 31.03.2017
CURRENT LIABILITIES		
Financial Liabilities		
Borrowings	50,737.50	63,181.59
Trade Payables	42,328.14	32,072.49
Other Financial Liabilities	52,771.41	16,911.99
Other Current Liabilities	3,865.95	4,485.43
Provisions	1,815.27	1,493.47
	<u>151,518.27</u>	<u>1,18,144.97</u>
TOTAL EQUITY AND LIABILITIES	<u>1,81,614.55</u>	<u>1,56,762.16</u>

Sanyal Maheshwari



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STANDALONE AUDITED FINANCIAL RESULTS SHOWING SEGMENTWISE REVENUE, RESULTS & CAPITAL EMPLOYED FOR YEAR ENDED 31ST MARCH 2018

(Rs.in Lakh)

PARTICULARS	Standalone for the Quarter ended			Standalone for Year ended	
	31-03-2018	31-12-2017	31-03-2017	31-03-2018	31-03-2017
	Audited	Unaudited	Audited	Audited	
1.Segment Revenue					
a)Fertiliser:-	43777	58371	36577	192284	184716
b)Petrochemical:-	-41	15	875	4	920
c)Unallocated:-	4648	531	1463	5872	5702
Less: Inter Segment Revenue	632	348	541	1476	1522
Gross sales/Income from Operations	47752	58569	38374	196684	189816
2.Segment Results					
Profit/(+)/Loss(-) before tax and Finance cost					
a)Fertiliser:-	8230	7396	2599	26871	11650
b)Petrochemical:-	-246	244	997	-2119	-1511
c)Unallocated:-	-899	147	-2592	-973	-2935
Total	7085	7787	1004	23779	7204
Less					
i.Finance cost	7856	7604	8065	32142	30466
ii.Other un-allocable expenditure-net of un-allocable income	2703	766	1019	5006	3322
Add					
iii) Interest Income	149	142	118	318	316
Total Profit/(Loss) Before Tax	-3325	-441	-7963	-13051	-26268
3a. SEGMENT ASSETS	As on 31.03.2018	As on 31.12.2017	As on 31.03.2017	As on 31.03.2018	As on 31.03.2017
a)Fertiliser	162538	183170	134844	162538	134844
b)Petrochemical	4122	8465	3961	4122	3861
c) Others	13072	29896	15590	13072	15590
	179732	221531	154295	179732	154295
3b. SEGMENT LIABILITIES					
a)Fertiliser	156647	181434	121014	156647	121014
b)Petrochemical	3593	7750	3551	3593	3551
c) Others	8344	18702	6381	8344	6381
	168584	207886	130946	168584	130946
3c.SEGMENT CAPITAL EMPLOYED (SEGMENT ASSETS - SEGMENT LIABILITIES)					
a)Fertiliser	5891	1736	13830	5891	13830
b)Petrochemical	529	715	310	529	310
c) Others	4728	11194	9209	4728	9209
Total	11148	13645	23349	11148	23349

Notes:

- The Company has adopted Indian Accounting Standards ('IND AS') notified by the Ministry or Corporate Affairs with effect from 1st April, 2017. Accordingly, the financial results are in compliance with IND AS and other accounting principles generally accepted in India.
- The figures of the last quarter are the balancing figures between the audited figures in respect of the full financial year and the year to date figures upto the third quarter of the financial year.
- Reconciliation of Net Profit on account of transition from previous GAAP to Ind- AS for the quarter and year ended 31st March, 2017.

(Rs. Lakh)

Particulars	Profit Reconciliation		Equity Reconciliation
	Quarter Ended 31.03.17	Year Ended 31.03.17	As on 31.03.17
Profit after Tax as reported under previous GAAP	-754	-18696	-214294
Impact of Change in Revenue	2108	2156.00	843
Impact of Change in expenses	-9317	-9728.00	-5284
Profit after Tax as reported under Ind-AS	-7963	-26268	-218735
Other Comprehensive Income	871	2794	2794
Total Comprehensive Income as reported under Ind-AS	-7092	-23474	-215941

- Previous period figures have been regrouped wherever necessary
 - Auditors have given an unmodified report on the financial results of the company for the quarter and year ended 31.3.2018.
- These results have been approved at the meeting of the Board of Directors of the company held on

KOCHI

Date:30-05-18

Sanjai Maheswari
SANJAI MAHESWARI
Director (Finance)

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