STEEL STRIPS GROUP

STEEL STRIPS WHEELS LTD.
CIN: L27107PB1985PLC006159
Head Office : **ISO /TS16949 Certified**
SCO 49-50, Sector-26,
Madhya Marg, Chandigarh -160 019 (INDIA)
Tel : +91-172-2793112, 2790979, 2792385
Fax : +91-172-2794834, 2790887

Ref. SSWL/
Dated 01.09.2015

Bombay Stock Exchange Limited
Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

The National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051

SUb; SSWL achieves Second Highest Monthly Turnover in August.

SSWL is pleased to announce that in August 2015, total wheel rim sales in numbers stood at 11.14 Lacs Vs 11.59 Lacs in August 2014 representing a de-growth of 4% which is due to highest base of last year which got completely compensated with the help of product mix, helping the company to register **MUCH HIGHER VALUE ADDITION and hence IMPROVED PROFITABILITY.**

In terms of Value, the company has achieved second highest gross turnover of Rs 119.44 Crs in August 2015 Vs 116.04 Crs in August 2014, there by recording growth of 2.93% and achieved a Net turnover of Rs. 107.63 Crs in August 2015 Vs Rs.105.12 Crs in August 2014, recording a growth of 2.39%.

Segment wise Breakup of growth

Segment	August Growth (YoY)
Passenger Car	+7%
Truck	+38%
Tractor	+0.4%
Exports	-14%
Overall	-3.94

Passenger car segment grew 7% in August 2015 YoY. The PV growth is steady and is getting ready for festive season over next 3 months. We expect the PV segment to deliver the growth of more than 10% and we will see season impact due to festive season. The market share of SSWL is continuously moving higher and we are confident to maintain the pace through the FY.

LCV & MHCV segment volumes grew by 38% YoY in August 2015. The CV segment growth is extremely encouraging and we expect this momentum further increase with our Jamshedpur plant further increasing the output by 15-20% from November onwards. The Company is ramping up supplies to all the OEMs and the market share of the company is rapidly increasing towards becoming a major supplier of the country. We expect the next 3 months to be extremely robust for CV segment with growth rate exceeding 50% YoY.

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Exports dropped by 14% in August 2015. The export volumes dropped 14% on the back of seasonal adjustment towards factory maintenance of European customers. We are confident to maintain the volume growth with new orders from aftermarket and one very large order which is under negotiation for supply.

Domestic Tractor segment ended flat. The tractor segment is continuously improving MoM and we expect the growth to be over 6-7% in next 3 months. The 2nd half of the FY will be much more encouraging and the segment will deliver 10% growth in H2.

Kindly take the same on your records please.

Thanking you.
Yours faithfully,
For Steel Strips Wheels Limited

(Mohan Joshi)
G.M. Marketing