

Advanced Enzyme Technologies Ltd.

CIN: L24200MH1989PLC051018

Sun Magnetica, 'A' wing, 5th Floor, LIC Service Road, Louiswadi, Thane (W)-400 604, India

Tel: +91-22-4170 3200, Fax: +91-22-2583 5159

Email: info@advancedenzymes.com, www.advancedenzymes.com

Date: November 19, 2019

To
National Stock Exchange of India Limited,
Exchange Plaza, Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai- 400 051
Scrip Code-ADVENZYMES

**Sub.: Reply to your letter seeking clarification over the email subjected as
Clarification_ADVENZYMES**

Dear Sir,

With reference to your email seeking clarification over the email regarding the announcement submitted to the Exchange dated November 02, 2019, on the Board meeting held on November 02, 2019, please find below the details as required w.r.t the closure of wholly owned subsidiary of the Company in Malaysia viz., Advanced Enzymes (Malaysia) Sdn. Bhd.:

1. Date of such binding agreement, if any, entered for sale of such unit/division, if any: Not Applicable.
2. Amount & percentage of turnover or revenue or income and net worth of the listed entity contributed by such unit or division during the last financial year:

As per the financials of the said wholly owned subsidiary, as on March 31, 2019 -

- a. Turnover/Revenue : NIL
- b. Total Income: 3.13 Million (in Rs.), which is around 0.07% of total income of the Company at consolidated level.
- c. Net Worth: (3.81) Million (in Rs.)



3. ~~Date of closure or~~ estimated time of closure: Tentatively on or before June 30, 2020, subject to the approvals of the authorities and provisions of applicable laws.

Kindly take the above on record.

Thanking you,

Yours faithfully,

For Advanced Enzyme Technologies Limited



Sanjay Basantani

Company Secretary and Head-Legal



CC.:

BSE Limited

P. J. Towers,

Dalal Street,

Mumbai- 400 001

Scrip Code-540025