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January 3, 2017

To,
BSE Limited
Phiroze Jeejeebhoy Towers
27th Floor, Dalal Street
Mumbai-400 001

To,
National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex
Bandra (East)
Mumbai – 400 051

Dear Sir/Madam,

Subject: Disclosure under Regulation 30 of the SEBI (LODR) Regulation, 2015

In accordance with the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulation, 2015, we wish to inform you that the Indian Furniture Products Limited (IFPL) and Zuari Management Services Limited, subsidiaries of the Company have incorporated a Company under the name & Style of **STYLESPA FURNITURE PRIVATE LIMITED** by subscribing e to the equity share capital of the said company.

Consequently, STYLESPA FURNITURE PRIVATE LIMITED has also become a subsidiary of Zuari Global Limited.

Thanking you

Yours faithfully,
For Zuari Global Limited,

Sachin Patil
Asst. Company Secretary

ZUARI GLOBAL LIMITED
(Formerly known as Zuari Industries Limited)
CIN No.: L65921GA1967PLC000157
Registered Office: Jaikisaan Bhawan, Zuarinagar, Goa - 403726, India
Tel: +0832 259 2180, 259 2181 Fax: +0832 255 5279
www.adventz.com