

DISCLOSURE UNDER REGULATION 29(1) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

PART A: Details of the Acquisition

Name of the Target Company (TC)	Welspun Investments and Commercials Limited		
Name(s) of the acquirer and Persons acting in Concert (PAC) with the acquirer	Balkrishna Goenka, Trustee of Welspun Group Master Trust		
Whether the acquirer belongs to promoter / promoter group	The acquirer is a part of the promoter group		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. The National Stock Exchange of India Limited (NSE) 2. BSE Limited (BSE)		
Details of the acquisition as follows	Number	% w.r.t. total share/ voting capital wherever applicable(*)	% w.r.t. total diluted share/ voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along PACs:			
a) Shares carrying voting rights	25,080	0.69%	0.69%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NIL	NIL	NIL
c) Voting rights (VR) otherwise than by shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	NIL
e) Total (a+b+c+d)	25,080	0.69%	0.69%
Details of acquisition:			
a) Shares carrying voting rights acquired	26,55,528	72.67%	72.67%
b) VRs acquired otherwise than by shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	NIL	NIL	NIL
d) Shares in the nature of	NIL	NIL	NIL

encumbrance (pledge/ lien/ non-disposal undertaking/ others)			
e) Total (a+b+c+/-d)	26,55,528	72.67%	72.67%
After the acquisition, holding of acquirer along with PACs:			
a) Shares carrying voting rights	26,80,608	73.36%	73.36%
b) VRs otherwise than by shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL	NIL	NIL
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NIL	NIL	NIL
e) Total (a+b+c+d)	26,80,608	73.36%	73.36%
Mode of acquisition (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Issue of shares pursuant to the Scheme of Amalgamation of Aethelred Multiventure Private Limited with Welspun Investments and Commercials Limited and their respective shareholders, as approved by the Hon'ble National Company Law Tribunal, Ahmedabad Bench vide its order pronounced on 14th March, 2019 (which became effective on March 30, 2019)		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Not Applicable		
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	March 30, 2019 (date on which Scheme became effective)		
Equity share capital / total voting capital of the TC before the said acquisition	Rs. 3,65,44,760 (36,54,476 Equity Shares of Rs. 10 each)		
Equity share capital/ total voting capital of the TC after the said acquisition	Rs. 3,65,44,760 (36,54,476 Equity Shares of Rs. 10 each)		
Total diluted share/voting capital of the TC after the said acquisition	Rs. 3,65,44,760 (36,54,476 Equity Shares of Rs. 10 each)		
Note: Pursuant to the Scheme of Amalgamation of Aethelred Multiventure Private Limited with Welspun Investments and Commericals Limited and their respective shareholders, as approved by the Hon'ble National Company Law Tribunal, Ahmedabad Bench vide its order pronounced on 14th March, 2019 (which became effective on March 30, 2019), 26,55,574 Equity Shares of			

Rs. 10/- each fully paid up will be allotted by Welspun Investments and Commercials Limited to the shareholders of Aethelred Multiventure Private Limited.

Note: Pursuant to the Scheme of Amalgamation of Aethelred Multiventure Private Limited with Welspun Investments and Commercials Limited and their respective shareholders, as approved by the Hon'ble National Company Law Tribunal, Ahmedabad Bench vide its order pronounced on 14th March, 2019 (which became effective on March 30, 2019), 26,55,574 Equity Shares of Rs. 10/- each fully paid up held by Aethelred Multiventure Private Limited in Welspun Investments and Commercials Limited representing 72.67% of the share capital of Welspun Investments and Commercials Limited stands cancelled.

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated

For Welspun Group Master Trust


Devendra Patil
(Authorised Representative)
Company Secretary

Date: April 02, 2019