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Shree Renuka Sugars Limited

20th February, 2014

Listing Department, National Stock Exchange of India Ltd., Exchange Plaza Bandra Kurla Complex Bandra (East) Mumbai – 400 051 Fax No. : 022 – 2659 8237 / 38 cmllist@nse.co.in NSE Symbol: RENUKA	Dept. of Corporate Services, Bombay Stock Exchange Ltd., P. J. Towers Dalal Street Mumbai – 400 001 Fax No. : 2272 2039 / 3719 corp.relations@bseindia.com BSE Scrip Code: 532670
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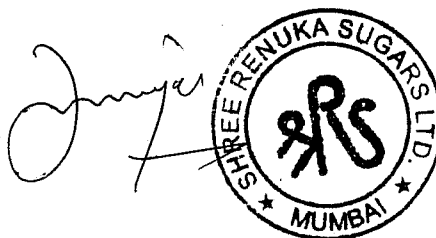
Dear Sir/ Madam,

Outcome of Board Meeting dated 20th February, 2014

Please note that the Board of Directors of the Company at their meeting held on Thursday, 20th February, 2014, interalia, considered and approved the following -

- Issue and allotment of upto 257,491,592 (Two hundred and fifty seven million four hundred and ninty one thousand five hundred and ninty two only) Equity Shares of face value of Re. 1/- each, for a price of Rs. 20.08 (Rupees Twenty and eight paise only) per Equity Share, aggregating to Rs. 5,170.43 Million to Wilmar Sugar Holdings Pte. Ltd., on preferential basis, subject to the approval of shareholders/FIPB/Stock Exchanges/statutory approvals, wherever required (Copy of Press Release enclosed) ;
- Increase the Authorised share capital of the Company;
- Alteration of Object Clause of the Memorandum of Association of the Company;

An Extraordinary General Meeting of the Members of the Company has been convened for the approval of Preferential Issue/aforesaid matters on Friday, 21st March, 2014 in Belgaum;



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- Conduct of Postal Ballot for obtaining approval of the shareholders of the Company for the following businesses :
 - i. Alteration of the Objects Clause of the Memorandum of Association of the Company; and
 - ii. Payment of remuneration to the Whole-Time Directors of the Company.

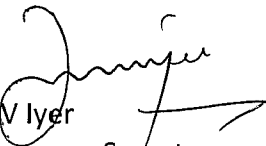
The Company has appointed Mr. Gururaj Mutalik, Advocate of Belgaum, as Scrutinizer for conducting the postal ballot process in a fair and transparent manner. A consent letter has been obtained to this effect.

- Noted the resignations tendered by Mr. Nandan Yalgi and Mr. Sidram Kaluti, from the office of Directors of the Company, effective 20th February, 2014;

You are requested to please take the same on your records.

Thanking you,

Yours faithfully,
For Shree Renuka Sugars Limited


D V Iyer
Company Secretary



Encl : Copy of Press Release