PARAM COMMERCIAL PRIVATE LIMITED

CIN NO. U74900WB2013PTC198102
Phone No. 033-22230368

Date: August 13, 2014

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400 001	**The National Stock Exchange of India Limited** Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex Bandra (E) Mumbai - 400 051
Srei Infrastructure Finance Limited 'Vishwakarma', 86C, Topsia Road (South), Kolkata - 700 046 **CSE Scrip Code: 29051** **BSE Scrip Code: 523756** **NSE Symbol: SREINFRA**	**The Calcutta Stock Exchange Limited** 7, Lyons Range Kolkata - 700 001

Dear Sir/Madam,

Sub: Disclosure pursuant to Regulation 29(1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in relation to the purchase of shares of Srei Infrastructure Finance Limited (the "Target Company").

Pursuant to the disclosure required to be made under Regulation 29(1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find enclosed herewith the disclosure in respect of the purchase of Equity shares of the Target Company on 12.08.2014.

Accordingly, Param Commercial Private Limited shall be considered as the part of the Promoter and Promoter group of Srei Infrastructure Finance Limited w.e.f. 12.08.2014.

For Param Commercial Private Limited

Authorised Signatory

Encl: as above

Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part – A – Details of the Acquisition

Name of the Target Company (TC)	SREI INFRASTRUCTURE FINANCE LIMITED		
Name(s) of the acquirer and persons Acting in Concert (PAC) with the acquirer	ACQUIRER: Param Commercial Private Limited* PAC's: Mr. Hemant Kanoria, Mr. Sunil Kanoria, Bharat Connect Private Limited, Adhyatma Commercial Private Limited, Adisri Investment Private Limited, Bhavah Enterprise Private Limited & Adisri Commercial Private Limited		
Whether the acquirer belongs to ~~Promoter~~ / Promoter group	YES*		
Name(s) of the stock Exchanges(s) where the shares of TC are Listed	BSE LIMITED, NATIONAL STOCK EXCHANGE OF INDIA LIMITED & THE CALCUTTA STOCK EXCHANGE LIMITED		
Details of the acquisition as follows	Number	% w.r.t. total share / voting capital wherever applicable	% w.r.t. total diluted share / voting capital of the TC
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	24,78,63,964	49.2687%	49.2687%
b) Shares in the nature of encumbrance (pledge / lien / non – disposal undertaking / others)			
c) Voting rights (VR) otherwise than by equity shares			
d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
e) Total (a+b+c)	24,78,63,964	49.2687%	49.2687%
Details of Acquisition			
a) Shares carrying voting rights acquired	30,000*	0.0060%	0.0060%
b) VRs acquired otherwise than by equity shares			
c) Warrants / convertible			

securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired d) Shares in the nature of encumbrance (pledge / lien / non – disposal undertaking / others) e) Total (a+b+c+/-d)	30,000	0.0060%	0.0060%
After the acquisition, holding of acquirer along with PACs of: a) Shares carrying voting rights acquired b) Shares in the nature of encumbrance (pledge / lien / non – disposal undertaking / others)Shares pledged with the acquirer c) VRs otherwise than by equity shares d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition e) Total (a+b+c)	24,78,93,964 24,78,93,964	49.2746% 49.2746%	49.2746% 49.2746%
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter – se transfer / encumbrance, etc.)	OPEN MARKET PURCHASE		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.)	EQUITY SHARES		
Date of acquisition of ~~/ date of receipt of intimation of allotment of shares / VR / warrants / convertible securities / any other instrument~~ that entitles the acquirer to receive shares in the TC.	12.08.2014		
Equity share capital ~~/ total voting capital~~ of the TC before the said acquisition	503,086,333 fully paid up Equity Shares of Rs. 10 each		
Equity share capital / ~~total voting capital~~ of the TC after	503,086,333 fully paid up Equity Shares of Rs. 10 each		

the said acquisition	
Total diluted share / voting capital of the TC after the said acquisition	503,086,333 fully paid up Equity Shares of Rs. 10 each

Part – B***

Name of the Target Company:

Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Whether the acquirer belongs to ~~Promoters /~~ Promoter group	PAN of the acquirer ~~and / or PACs~~
ACQUIRER: Param Commercial Private Limited*	YES	AAHCP4180C
PAC's: Mr. Hemant Kanoria, Mr. Sunil Kanoria, Bharat Connect Private Limited, Adhyatma Commercial Private Limited, Adisri Investment Private Limited, Bhavah Enterprise Private Limited & Adisri Commercial Private Limited		

Param Commercial Private Limited

Director/Authorised Signatory

Signature of the acquirer / Authorised Signatory

Place: KOLKATA

Date: 13.08.2014

***Note:** Param Commercial Private Limited (PCPL), Bhavah Enterprise Private Limited (BEPL) and Adisri Commercial Private Limited (ACPL) have acquired 10,000 Equity shares each of Srei Infrastructure Finance Limited (Target Company/Srei) total aggregating to 30,000 Equity shares on 12.08.2014. Accordingly, PCPL, BEPL & ACPL shall be considered as the part of the Promoter group of Srei w.e.f. 12.08.2014.