DEIGRATIA INTERNATIONAL PTE. LTD.

17 Phillip Street #05-01 Grand Building Singapore – 048695

Date: 19.09.2012

To
The Secretary
Srei Infrastructure Finance Limited
'Vishwakarma',
86C, Topsia Road (South)
Kolkata – 700 046

Re.: Disclosure under Regulation 29(1) & 29(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011 & Regulation 13(4A) of SEBI (Prohibition of Insider Trading) Regulations, 1992

Dear Sirs,

1. Deigratia International Pte Limited (hereinafter referred to as "DIPL") is acting in concert with the Promoter (Mr. Hemant Kanoria) of Srei Infrastructure Finance Limited (the Target Company) and hence DIPL is part of the Promoters' Group of the Target Company.

2. **DIPL has acquired** 55,60,658 **Equity Shares of Rs. 10/- each aggregating to** 1.1053% **of the total paid up Capital of the Target Company through off-market transaction** on Tuesday, the 18th September, 2012.

3. Post aforesaid acquisition, the shareholding of DIPL is **15,02,97,688** Equity Shares representing **29.8751%** of the total Paid-up Capital in the Target Company.

4. Post aforesaid acquisition, the aggregate shareholding of Promoters' Group is **24,46,63,964** Equity Shares representing **48.6326%** of the total Paid-up Capital in the Target Company.

5. The relevant Disclosures under above Regulations of SEBI are enclosed herewith in the prescribed formats for your kind information and record.

Thanking You,
Yours faithfully,
For **Deigratia International Pte Limited**

Director/Authorised Signatory

Encl.: as above

DEIGRATIA INTERNATIONAL PTE. LTD.

17 Phillip Street #05-01 Grand Building Singapore – 048695

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cc: The Secretary

1. **The Calcutta Stock Exchange Limited**
   7 Lyons Range
   Kolkata – 700 001
   Fax: 033 - 2210 4500/4491, 2230 3020

2. **Bombay Stock Exchange Limited**
   Phiroze Jeejeebhoy Towers
   Dalal Street, Mumbai - 400 001
   Fax: 022 - 2272 2037/ 2039/ 2041

3. **National Stock Exchange of India Limited**
   Exchange Plaza, 5th Floor, Plot no. C/1, G Block
   Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051
   Fax: 022 - 2659 8237/38; 2659 8347/48

Securities and Exchange Board of India

Annexure-A

Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations,2011

1	Name of the Target Company (TC)	Srei Infrastructure Finance Limited		
2	Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	DEIGRATIA INTERNATIONAL PTE LIMITED (Acquirer) Alongwith person Acting in Concert Adhyatma Commercial Private Limited, Adisri Investment Pvt Ltd, Bharat Connect Pvt Ltd , Mr. Sunil Kanoria and Mr. Hemant Kanoria (Promoter)		
3	Whether the acquirer belongs to Promoter/Promoter group	YES		
4	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	NSE, BSE & CSE		
5	Details of the acquisition of shares /voting rights/holding of the Acquirer and PAC	Number	% w.r.t.total share/voting capital wherever applicable	% w.r.t. total diluted share /voting capital of the TC (*)
	Before the acquisition under consideration, holding of:			
a)	Shares carrying voting rights	144737030	28.7698	28.7698
b)	Voting rights (VR) otherwise than by equity shares			
c)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
Total (a+b+c)		144737030	28.7698	28.7698
	Details of the acquisition			
a)	Shares carrying voting rights acquired	5560658	1.1053	1.1053
b)	VRs acquired otherwise than by equity shares			
c)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)acquired			
Total (a+b+c)		5560658	1.1053	1.1053
	After the acquisition holding of:			
a)	Shares carrying voting rights	150297688	29.8751	29.8751
b)	VRs otherwise than by equity shares			
c)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)after acquisition			
Total (a+b+c)		150297688	29.8751	29.8751
6	Mode of acquisition (e.g. open market/ public issue / rights issue / preferential allotment / inter-se transfer, etc.)	OFF MARKET		
7	Date of acquisition of /date of receipt of intimation of allotment of shares / VR/ warrants/ convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	18.09.2012		
8	Equity share capital / total voting capital of the TC before the said acquisition	503086333 Equity shares of Rs. 10 each aggregating to Rs. 5030863330		
9	Equity share capital/ total voting capital of the TC after the said acquisition	503086333 Equity shares of Rs. 10 each aggregating to Rs. 5030863330		
10	Total diluted share / voting capital of the TC after the said acquisition	503086333 Equity shares of Rs. 10 each aggregating to Rs. 5030863330		

Note:
(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC

Signature of the Acquirer/ Authorised Signatory

Place: Singapore
Date: 19.09.2012

Securities and Exchange Board of India

Annexure-B

Format for Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations,2011

1	Name of the Target Company (TC)	Srei Infrastructure Finance Limited		
2	Name (s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	DEIGRATIA INTERNATIONAL PTE LIMITED (Acquirer) Alongwith person Acting in Concert Adhyatma Commercial Private Limited, Adisri Investment Pvt Ltd, Bharat Connect Pvt Ltd , Mr. Sunil Kanoria and Mr. Hemant Kanoria (Promoter)		
3	Whether the acquirer belongs to Promoter/Promoter group	YES		
4	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	NSE, BSE & CSE		
5	Details of the acquisition /disposal /holding of shares / voting rights/ holding of the Acquirer and PAC	Number	% w.r.t.total share/voting capital wherever applicable	% w.r.t. total diluted share /voting capital of the TC (*)
	Before the acquisition/~~disposal~~ under consideration, holding of: DEIGRATIA INTERNATIONAL PTE LIMITED (Acquirer)			
a)	Shares carrying voting rights	144737030	28.7698	28.7698
b)	Voting rights (VR) otherwise than by shares			
c)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
Total (a+b+c)		144737030	28.7698	28.7698
	Details of the acquisition /~~Sale~~			
a)	Shares carrying voting rights acquired/~~sold~~	5560658	1.1053	1.1053
b)	VRs acquired / ~~sold~~ otherwise than by shares			
c)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)acquired/sold			
Total (a+b+c)		5560658	1.1053	1.1053
	After the acquisition /~~sale~~, holding of:			
a)	Shares carrying voting rights	150297688	29.8751	29.8751
b)	VRs otherwise than by shares			
c)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)after acquisition			
Total (a+b+c)		150297688	29.8751	29.8751

6	Mode of acquisition /~~sale~~ (e.g. open market/ off -market /public issue / rights issue / preferential allotment / inter-se transfer, etc.)	OFF MARKET
7	Date of acquisition/~~sale of shares/~~ VR or date of receipt of intimation of allotment of shares, whichever is applicable	18.09.2012
8	Equity share capital / total voting capital of the TC before the said acquisition/~~sale~~	503086333 Equity shares of Rs. 10 each aggregating to Rs. 5030863330
9	Equity share capital/ total voting capital of the TC after the said acquisition/~~sale~~	503086333 Equity shares of Rs. 10 each aggregating to Rs. 5030863330
10	Total diluted share / voting capital of the TC after the said acquisition/~~sale~~	503086333 Equity shares of Rs. 10 each aggregating to Rs. 5030863330

Note:
(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC

For Deigratia International Pte Limited

Director / Authorised Signatory
Place: Singapore
Date: 19.09.2012

FORM D

Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992

[Regulation 13(4), 13(4A) and 13(6)]

Details of change in shareholding or voting rights held by Director or Officer and his dependents or Promoter or Person who is a part of Promoter Group of Srei Infrastructure Finance Ltd.

Name, PAN No. & Address of Promoter/ Person who is a part of Promoter Group/Director/ Officer	No. and percent-age of shares / voting rights held by the Promoter/ Person who is a part of Promoter Group/ Director/ Officer	Date of receipt of allotment advice / acquisition/ sale of Shares/ voting rights	Date of Intimation to Company	Mode of Acquisition (market purchase/ public / rights / preferential offer etc.)/ Sale	No. & % of shares / voting rights post-Acquisition/ sale	Trading Member through whom the trade was executed with SEBI Regn. No. of the TM	Exch-ange on which the trade was execut-ed	Buy quantity	Buy Value (Rs.)	Sell quanti ty	Sell Valu e (Rs.)
Deigratia International Pte Ltd., 17 Phillip Street, #05-01 Grand Building, Singapore 048695 AACCD9650J	144737030 (28.7698%)	18/09/2012	19/09/2012	Off-Market	150297688 (29.8751%)	N.A	N.A	5560658	127895134.00	Nil	Nil

For Deigratia International Pte Ltd

Authorised Signatory

Place: Singapore
Date : 19.09.2012