Securities and Exchange Board of India

Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations,2011

1	Name of the Target Company (TC)	Srei Infrastructure Finance Limited		
2	Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	ADHYATMA COMMERCIAL PRIVATE LIMITED (Acquirer) HEMANT KANORIA (Promoter) SUNIL KANORIA & FAMILY (PAC) DEIGRATIA INTERNATIONAL PTE LIMITED (PAC) ADISRI INVESTMENT PRIVATE LIMITED(PAC) BHARAT CONNECT PRIVATE LIMITED (PAC) HARI PRASAD SANJEEV KUMAR HUF (PAC) HARI PRASAD HEMANT KUMAR HUF (PAC) SUJIT KANORIA HUF (PAC) HEMANT KANORIA HUF (PAC) HARI PRASAD KANORIA FAMILY NIDHI (PAC) ANANT RAJ KANORIA & FAMILY(PAC) RAGHAV RAJ KANORIA & FAMILY (PAC) CHAMPA DEVI KANORIA & FAMILY (PAC) SUNIL KANORIA HUF (PAC) HARI PRASAD KANORIA & FAMILY (PAC) SANGITA KANORIA & FAMILY(PAC) DIVITA KANORIA & FAMILY(PAC) SUJIT KANORIA & FAMILY(PAC) MADHULIKA KANORIA & FAMILY(PAC) SUNITA KANORIA & FAMILY(PAC) NITYA SHREE KANORIA & FAMILY(PAC) SIDDHISHREE KANORIA & FAMILY(PAC) AVANISHREE KANORIA & FAMILY(PAC) SANJEEV KANORIA HUF (PAC) SANJEEV KANORIA & FAMILY(PAC) MANISHA LOHIA & FAMILY(PAC) MUKUND RAJ KANORIA & FAMILY(PAC) VATSAL RAJ KANORIA & FAMILY(PAC) PAC = Persons acting in concert		
3	Whether the acquirer belongs to Promoter/Promoter group	YES		
4	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	NSE, BSE & CSE		
5	Details of the acquisition of shares /voting rights/holding of the Acquirer and PAC	Number	% w.r.t.total share/voting capital wherever applicable	% w.r.t. total diluted share /voting capital of the TC (*)
	Before the acquisition under consideration, holding of:			
a)	Shares carrying voting rights	234787072	46.67	46.67
b)	Voting rights (VR) otherwise than by equity shares			
c)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
Total (a+b+c)		234787072	46.67	46.67
	Details of the acquisition			
a)	Shares carrying voting rights acquired	125000	0.02	0.02
b)	VRs acquired otherwise than by equity shares			
c)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)acquired			
Total (a+b+c)		125000	0.02	0.02
	After the acquisition holding of:			
a)	Shares carrying voting rights	234912072	46.69	46.69
b)	VRs otherwise than by equity shares			
c)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)after acquisition			
Total (a+b+c)		234912072	46.69	46.69
6	Mode of acquisition (e.g. open market/ public issue / rights issue / preferential allotment / inter-se transfer, etc.)	OPEN MARKET		
7	Date of acquisition of /date of receipt of intimation of allotment of shares / VR/ warrants/ convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	06.03.2012		

8	Equity share capital / total voting capital of the TC before the said acquisition	503086333 Equity shares of Rs. 10 each aggregating to Rs. 5030863330
9	Equity share capital/ total voting capital of the TC after the said acquisition	503086333 Equity shares of Rs. 10 each aggregating to Rs. 5030863330
10	Total diluted share / voting capital of the TC after the said acquisition	503086333 Equity shares of Rs. 10 each aggregating to Rs. 5030863330

Note:
(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC

For Adhyatma Commercial Pvt. Ltd.

Director / Authorised Signatory
Place: Kolkata
Date: 07.03.2012

Securities and Exchange Board of India

Format for Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations,2011

1	Name of the Target Company (TC)	Srei Infrastructure Finance Limited		
2	Name (s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	ADHYATMA COMMERCIAL PRIVATE LIMITED (Acquirer)		
3	Whether the acquirer belongs to Promoter/Promoter group	YES		
4	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	NSE, BSE & CSE		
5	Details of the acquisition /disposal /holding of shares / voting rights/ holding of the Acquirer and PAC	Number	% w.r.t.total share/voting capital wherever applicable	% w.r.t. total diluted share /voting capital of the TC (*)
	Before the acquisition/~~disposal~~ under consideration, holding of: ADHYATMA COMMERCIAL PRIVATE LIMITED (Acquirer)			
a)	Shares carrying voting rights	12672756	2.52	2.52
b)	Voting rights (VR) otherwise than by shares			
c)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
Total (a+b+c)		12672756	2.52	2.52
	Details of the acquisition /~~Sale~~			
a)	Shares carrying voting rights acquired/~~sold~~	125000	0.02	0.02
b)	VRs acquired / ~~sold~~ otherwise than by shares			
c)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)acquired/sold			
Total (a+b+c)		125000	0.02	0.02
	After the acquisition /~~sale~~, holding of:			
a)	Shares carrying voting rights	12797756	2.54	2.54
b)	VRs otherwise than by shares			
c)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)after acquisition			
Total (a+b+c)		12797756	2.54	2.54

6	Mode of acquisition /~~sale~~ (e.g. open market/ off -market /public issue / rights issue / preferential allotment / inter-se transfer, etc.)	OPEN MARKET
7	Date of acquisition/~~sale of shares/~~ VR or date of receipt of intimation of allotment of shares, whichever is applicable	06.03.2012
8	Equity share capital / total voting capital of the TC before the said acquisition/~~sale~~	503086333 Equity shares of Rs. 10 each aggregating to Rs. 5030863330
9	Equity share capital/ total voting capital of the TC after the said acquisition/~~sale~~	503086333 Equity shares of Rs. 10 each aggregating to Rs. 5030863330
10	Total diluted share / voting capital of the TC after the said acquisition/~~sale~~	503086333 Equity shares of Rs. 10 each aggregating to Rs. 5030863330

Note:
(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC

For Adhyatma Commercial Pvt. Ltd.

Director / Authorised Signatory
Place: Kolkata
Date: 07.03.2012