SREI

SIFL/SECT/KK/14-15/07
May 09, 2014

The Secretary
The Calcutta Stock Exchange Limited
7 Lyons Range
Kolkata - 700 001
Fax: 033-2210 4500/4491; 2230 3020
CSE Scrip Code: 29051

Dear Sir,

Sub: Advance copy of Media Release titled "Srei Infrastructure Finance Limited to raise Rs. 1,500 Million through public issue of Secured, Redeemable, Non-Convertible Debentures"

Pursuant to Listing Agreement with your Exchange, we are enclosing herewith an advance copy of Media Release to be issued by the Company for your records.

Thanking you.

Yours faithfully,
For **Srei Infrastructure Finance Limited**

Authorised Signatory

Encl: as above

cc: The Secretary

1. **BSE Limited**
   Phiroze Jeejeebhoy Towers
   Dalal Street, Mumbai - 400 001
   Fax: 022-2272 2037/2039/2041/3121
   BSE Scrip Code: 523756

2. **National Stock Exchange of India Limited**
   Exchange Plaza, 5th Floor, Plot no. C/1, G Block
   Bandra-Kurla Complex, Bandra (E)
   Mumbai - 400 051
   Fax: 022-2659 8237/38; 2659 8347/48
   NSE Symbol: SREINFRA

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MEDIA RELEASE

srei.com

Srei Infrastructure Finance Limited to raise Rs 1,500 Million through Public issue of Secured, Redeemable, Non-Convertible Debentures

Issue opens for subscription on May 9, 2014 and closes on June 9, 2014 with an option for early closure or extension by such period, which may be decided by the Board of Directors of the Company or a duly constituted committee thereof.

MUMBAI, May 9, 2014: Srei Infrastructure Finance Limited ("Company"), the 25 year old trusted name in the infrastructure finance segment, plans to enter the debt capital market on May 9, 2014 with a public issue of Secured, Redeemable Non-Convertible Debentures ("NCDs") of face value of Rs 1,000 each for an amount up to Rs 750 million, with an option to retain over-subscription up to Rs 750 million aggregating to a total of Rs 1,500 million ("Issue").

The NCD offers an annualized return up to 12.00% p.a. with a Credit Rating of "CARE AA-" by CARE and "BWR AA" by Brickwork indicating high degree of safety regarding timely servicing of financial obligations.

The funds raised through this Issue will be used for various financing activities, to repay existing loans and our business operations including for our capital expenditure and working capital requirements, subject to applicable statutory and/or regulatory requirements.

ICICI Securities Limited, A.K. Capital Services Limited, SPA Capital Advisors Limited and Srei Capital Markets Limited are Lead Managers to the Issue. Karvy Investor Services Limited, Integrated Enterprises (India) Limited, RR Investors Capital Services Private Limited, SMC Capitals Limited and Bajaj Capital Limited are Co-Lead Managers to the Issue. Axis Trustee Services Limited is the Debenture Trustee to the Issue and Karvy Computershare Private Limited is Registrar to the Issue.

About Srei Infrastructure Finance Limited

Srei is a Holistic Infrastructure Institution, constantly and consistently ideating to deliver innovative solutions in infrastructure space, thus playing a significant role in nation - building for over two decades, both in urban and rural India. Srei's businesses include Infrastructure Project Finance, Advisory and Development, Infrastructure Equipment Finance, Alternative Investment Funds, Capital Market and Insurance Broking. Srei group has a pan - India presence with a network of 198 offices and has also replicated its business

Srei Infrastructure Finance Limited
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Editorial Notes

1. The NCDs with three years annual payout option will have coupon rate for institutional and non-institutional investors at 11.25% p.a. and for individual category of investors it is 12% p.a. For NCDs with five years annual payout option, coupon rate for institutional and non-institutional investors has been kept at 11.50% p.a. and for individual category it is 12% p.a. Existing individual investors of previously issued Srei NCDs/Infrastructure bonds and/or equity shareholders of Srei belonging to individual category will be eligible for an additional coupon of 0.25% p.a. over and above the coupon rate of 12% p.a. provided the proposed NCDs are held by the investors on the relevant record date as may be applicable for each Series of NCDs.

2. Credit rating agencies, Credit Analysis & Research Limited ("CARE") and Brickwork Ratings India Private Limited ("BRICWORK") assigned ratings "CARE AA- (Double A Minus)" and "BWR AA (BWR Double A)" rating to the NCDs respectively. Instruments with this rating are considered to have high degree of safety regarding timely servicing of financial obligations. The NCDs are proposed to be listed on the BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE").

3. Srei manages assets of Rs 34,754.12 Crore, with a net worth of Rs 3,484.39 Crore and profit after tax (PAT) of Rs 88 Crore as on September 30, 2013 on a consolidated basis.

4. Srei has been classified as an "Infrastructure Finance Company" (IFC) in the year 2011 by Reserve Bank of India and notified as "Public Financial Institution" (PFI) by the Ministry of Corporate Affairs.

5. It is listed on the prominent stock exchanges in India namely BSE, NSE and CSE and its GDRs are also listed on the London Stock Exchange (LSE).

6. Over the years, Srei has empowered a large number of entrepreneurs through its bouquet of services in the infrastructure sector: QUIPPO - Equipment Rental Company which is one of the largest infrastructure equipment rental companies in India, Sahaj e-Village which has created India's largest integrated rural network of Common Services Centres (CSCs), touching the lives of millions people across India and insurance broking. Srei has also partnered with the TATAs in the Shared Passive Telecom Infrastructure industry in India to create Viom Networks which has become one of the world's largest independent telecom infrastructure company.

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Disclaimer of the Issuer: Srei Infrastructure Finance Limited is, subject to market conditions and other considerations, proposing a public issue of 750,000 Secured Redeemable Non-Convertible Debentures of face value of Rs 1000/- each ("NCDs") for an amount upto Rs 750 million ("Base Issue") with an option to retain oversubscription upto additional 750,000 NCDs of Rs. 1000/- each for an amount upto Rs 750 million aggregating to Rs 1500 million ("Overall Issue Size") and has filed a Prospectus dated May 5, 2014 with the Registrar of Companies, Kolkata, West Bengal, the Securities and Exchange Board of India, BSE Limited and the National Stock Exchange of India Limited. The Investors are advised to take any decision to invest in the NCDs pursuant to their examination of the Issuer and on the basis of the disclosures made in the Prospectus. Please see the section titled "Risk Factors" beginning on page 13 of the Prospectus for the risks in this regard.

Availability of Prospectus: Full copy of the Prospectus will be available on the websites of the Issuer, Lead Managers, Co-Lead Managers, SEBI, BSE and NSE at www.srei.com, www.icicisecurities.com, www.akcapindia.com, www.spacapital.com, www.srei.com, www.karvy.com, www.integratedindia.in, www.rrfinance.com, www.smccapitals.com, www.bajajcapital.com, www.sebi.gov.in, www.bseindia.com and www.nseindia.com, respectively. Physical copies of the Prospectus can be obtained from the Company's Registered and Corporate Office, as well as offices of the members of the Syndicate.

Disclaimer clause of the BSE: It is to be distinctly understood that the permission given by BSE Limited should not in any way be deemed or construed that the Prospectus has been cleared or approved by BSE Limited nor does it certify the correctness or completeness of any of the contents of the Prospectus. The investors are advised to refer to the Prospectus for the full text of the "Disclaimer Clause of the BSE Limited".

Disclaimer Clause of NSE: "It is to be distinctly understood that the permission given by NSE should not in any way be deemed or construed that the Offer Document has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the Offer Document. The investors are advised to refer to the Offer Document for the full text of the "Disclaimer Clause of NSE"

For More Details:

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