Format for Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Srei Infrastructure Finance Limited		
Name(s) of the acquirer and persons Acting in Concert (PAC) with the acquirer	Acquirer - Adisri Investment Private Limited Person Acting in Concert: Adhyatma Commercial Private Limited, Bharat Connect Private Limited, Deigratia International Pte. Limited, Mr. Sunil Kanoria and Mr. Hemant Kanoria		
Whether the acquirer belongs to Promoter / Promoter group	YES		
Name(s) of the Stock Exchanges(s) where the shares of TC are Listed	BSE Limited, National Stock Exchange of India Limited, The Calcutta Stock Exchange Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share / voting capital wherever applicable(*)	% w.r.t. total diluted share / voting capital of the TC(**)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights	24,53,63,964	48.7717%	48.7717%
b) Shares in the nature of encumbrance (pledge / lien / non – disposal undertaking / others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
e) Total (a+b+c+d)	24,53,63,964	48.7717%	48.7717%
Details of acquisition/~~sale~~			
a) Shares carrying voting rights acquired/sold	Nil **(NOTE-1)**	Nil	Nil
b) VR acquired/sold otherwise than by shares	Nil	Nil	Nil
c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
d) Shares encumbered	Nil	Nil	Nil

/invoked/released by the acquirer e) Total (a+b+c+/-d)	Nil	Nil	Nil
After the acquisition, holding of: a) Shares carrying voting rights b) Shares encumbered with the acquirer c) VRs otherwise than by shares d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition e) Total (a+b+c+d)	 24,53,63,964 Nil Nil Nil 24,53,63,964	 48.7717% Nil Nil Nil 48.7717%	 48.7717% Nil Nil Nil 48.7717%
Mode of acquisition/~~sale~~ (e.g. open market / off – market / public issue / rights issue / preferential allotment / inter – se transfer etc.)	Off Market		
Date of acquisition / ~~sale~~ of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	28.11.2013		
Equity share capital / total voting capital of the TC before the said acquisition / ~~sale~~	50,30,86,333 Fully paid up shares of Rs. 10/- each		
Equity share capital / total voting capital of the TC after the said acquisition / ~~sale~~	50,30,86,333 Fully paid up shares of Rs. 10/- each		
Total diluted share / voting capital of the TC after the said acquisition / ~~sale~~	50,30,86,333 Fully paid up shares of Rs. 10/- each		

Note-1: This filing is being made by Adisri Investment Private Limited, one of the promoter group entity of the Target Company upon acquisition of 4,77,00,000 Equity Shares carrying 9.4815% voting rights of the Target Company from Deigratia International Pte. Limited and 10,000 shares carrying 0.0020% voting rights of the Target Company from Mr. Hemant Kanoria. Deigratia International Pte. Limited is one of the promoter group entity whereas Mr. Hemant Kanoria is promoter of the Target Company. The acquisition of such shares carrying voting rights results in the individual shareholding of Adisri Investment Private Limited in the Target Company increasing from 7.7507% to 17.2342% i.e. an increase by more than 2% of shares carrying voting rights since the last filing made by Adisri Investment Private Limited under Takeover Regulations. However, the acquisition in respect of which this filing is being made does not result in any change in the total shareholding of the promoters and promoter group of the Target Company which includes Adisri Investment Private Limited, Adhyatma Commercial Private Limited, Bharat Connect Private Limited, Deigratia International

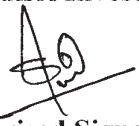
Pte Limited, Mr. Sunil Kanoria and Mr. Hemant Kanoria. Accordingly, this filing is being made out of abundant caution to comply with the requirements of Regulation 29(2) of the Takeover Regulations.

Note-2: Further, please note that as per the latest filing of Shareholding Pattern under Clause 35 of the Listing Agreement, 3,89,92,840 Equity Shares of the Target Company aggregating to 7.7507% of the total paid up equity share capital of the Target Company, are pledged by Adisri Investment Private Limited, one of the promoter group entity of the Target Company.

(*) Total share capital / voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the Listing Agreement.

(**) Diluted share / voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities / warrants into equity shares of the TC.

For Adisri Investment Private Limited



Authorised Signatory

Place: Kolkata
Date: 30.11.2013