

18th September, 2010

To
The National Stock Exchange of India Ltd.
"Exchange Plaza", Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

To
The Bombay Stock Exchange Ltd.
P.J. Towers, Dalal Street
Fort, Mumbai – 400 001

Dear Sir,

Sub: Decision / Outcome at the Annual General Meeting

Ref: Scrip code - SPECTACLE/ 512413

Please note that at today's Annual General Meeting (AGM) of the Company, following items of business as mentioned in Notice were transacted:

1. Adoption of the Audited Balance Sheet as at March 31, 2010 and the Profit & Loss Account for the year ended March 31, 2010, together with the Reports of the Board of Directors and Auditors thereon.
2. Declaration of a dividend @ of Re 0.05 per Equity Shares aggregating to Rs.25,72,500/- was declared on 5,14,50,000 Equity Shares of Rs 1/- each.
3. Re-appointment of Mr. Harish N. Sureka, as Directors of the Company liable to retire by rotation.
4. In place of M/s. Ramanand & Associates, Chartered Accountants, Mumbai, retiring Auditors of the Company, M/s. AKASAM & Associates, Chartered Accountants, Hyderabad, were appointed as the Statutory Auditors of the Company to hold office from the conclusion of next Annual General Meeting of the Company.
5. Mr. Shaikh Fazal Mehmmod, Mr. Ramesh Gorantla and Mr. Tejesh Kumar Kodali, Additional Directors of the Company whose term of office was expiring at the Annual General Meeting were appointed as Director.

Further, Mr. K. Venkata Apparao and K. Srinivasa Satya Ravi Chandra Bayyana Additional Directors of the Company whose term of office was expiring at the Annual General Meeting were not appointed as Director.



6. A Special Resolution was passed pursuant to Sections 198, 269 and 309 read with Schedule XIII and other applicable provisions, if any, of the Companies Act, 1956 was passed for appointment of Mr. Shaikh Fazal Mehmood as Vice Chairman & Jt. Managing Director of the Company not liable to retire by rotation for a period of five years with effect from the conclusion of Board Meeting held on 13th January, 2010 to 12th January, 2015 on a salary of Rs. 50,000/- per month and other allowances and benefits as per the rules of the Company."

7. A Special Resolution was passed for appointment of Mr. Ramesh Gorantla as Executive Director of the Company liable to retire by rotation.

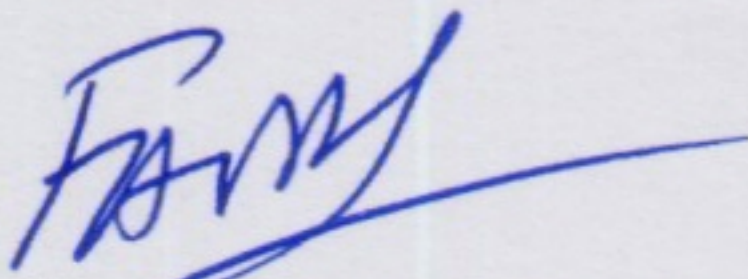
8. A Special Resolution was passed pursuant to Sections 198, 269 and 309 read with Schedule XIII and other applicable provisions, if any, of the Companies Act, 1956 was passed for appointment of Mr. Tejesh Kumar Kodali as Executive Director designated as Chairman & Managing Director of the Company not liable to retire by rotation for a period of five years with effect from the conclusion of Board Meeting held on 12th August, 2010 to 11th August, 2015 on a salary of Rs. 50,000/- per month and other allowances and benefits as per the rules of the Company."

Kindly take the same on your record pursuant to the provision of Listing Agreement.

Thanking you,

Yours truly,

For Spectacle Industries Limited



Shaikh Fazal Mehmood
Managing Director

