SPANCO®

Date: 12th August, 2011

The DSC-CRD
Bombay Stock Exchange Limited
Pheeroze Jeejeebhoy Towers,
Dalal Street Fort,
Mumbai - 400 001.

The DSC-CRD
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 051

Dear Sirs,

REF: BSE Scrip Code : 508976 & NSE Scrip Code: SPANCO
Sub: Result of Postal Ballot

With reference to above, we wish to inform you that the members of the Company have passed Ordinary resolutions for the following matters through Postal Ballot process, result of which is declared today i.e. 12th August, 2011 with requisite majority.

The summary of the postal ballot result is as follows:

SN	Description of the Resolution	Number of valid postal ballot forms received	Total Number of valid votes received	Total Number of valid votes cast in favor	Percentage of valid votes cast in favor	Total Number of valid votes cast against	Percentage of valid votes cast against
1	Ordinary Resolution u/s 293(1) (d) of the Companies Act, 1956, authorizing the Board of Directors to borrow money upto Rs. 3,500 Crores.	50	13,372,730	13,372,297	99.9968%	433	0.0032%
2	Ordinary Resolution u/s 293(1)(a) of the Companies Act, 1956, authorizing the Board of Directors to create mortgages / charges / hypothecation on all or any of the immovable and movable properties of the Company, both present and future.	50	13,372,730	13,372,297	99.9968%	433	0.0032%
3	Ordinary Resolution for the appointment of Mr. Pravin Kumar as a Director of the Company, who shall be liable to retire by rotation.	50	13,372,730	13,372,629	99.9992%	101	0.0008%

Kindly take the same on your record and acknowledge the receipt.

Thanking You,
Yours truly,

FOR SPANCO LIMITED

(AMIT KUMAR GUPTA)
COMPANY SECRETARY