

VIKAS JAIN
A-4 PUSHPANJALI FARMS, BIJWASAN, NEW DELHI-110061

Date: 02/06/2021

To,

The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai-400051

Name of the Target Company: M/s South West Pinnacle Exploration Limited

Subject: Disclosure under Regulation 29 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 w.r.t. M/s South West Pinnacle Exploration Limited

Dear Sir/Madam,

Please find enclosed herewith Disclosure in the prescribed format under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, w.r.t shares acquired and disposed in M/S South West Pinnacle Exploration Limited through open market purchase and Off market Inter-se transfer among Promoters/Promoter Group by virtue of total partition and dissolution deed dated May 24, 2021 for partition and dissolution of Gajraj Jain HUF belonging to the promoter group.

You are requested to take the same on record.

Thanking you,
Yours faithfully,



Vikas Jain
Promoter and on behalf of other Promoter/Promoter Group
South West Pinnacle Exploration Limited

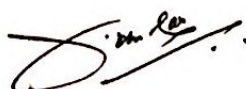
Place: Gurgaon
Date: 02/06/2021

Encl: As above
Copy to:- 1. South West Pinnacle Exploration Limited

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Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

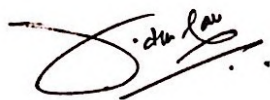
Name of the Target Company (TC)	South West Pinnacle Exploration Limited		
Detail(s) of the acquirer/transferor/disposer and Persons Acting in Concert (PAC) with the acquirer/transferor	Gajraj Jain HUF(Transferor) Mr. Vikas Jain and Mr. Piyush Jain (Transferee/Acquirer) (Refer Annexure A, B & C)		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting Capital Wherever Applicable	% w.r.t. total diluted share/voting capital of the TC (*)
Before the acquisition/disposal under consideration, holding (as per last disclosure dated 20/08/2020) :			
a) Shares carrying voting rights	2,05,25,692	73.56	73.56
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by equity shares aggregate	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c)	2,05,25,692	73.56	73.56
Details of acquisition			
a) Shares carrying voting rights acquired	3,12,708 (Open Market)	1.12	1.12
	46,00,000 (Inter-se transfer)	16.49	16.49



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b) Voting rights (VR) otherwise than by equity shares aggregate	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
d) Shares encumbered / invoked/released by the acquirer	-	-	-
e) Total (a+b+c)	49,12,708* (Please Refer Note 01)	17.61	17.61
Details of Sale			
a) Shares carrying voting rights	(46,00,000)	(16.49)	(16.49)
b) Shares encumbered with the acquirer			
c) Voting rights (VR) otherwise than by equity shares aggregate			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			



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After the acquisition/sale, holding of:			
a) Shares carrying voting rights	2,08,38,400	74.68	74.68
b) Shares encumbered with the acquirer			
c) Voting rights (VR) otherwise than by equity shares aggregate			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
e) Total (a+b+c)	2,08,38,400* (Please Refer Note 01)	74.68	74.68
Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Acquisition of 3,12,708 equity shares through Open Market purchase and remaining 46,00,000 equity shares through Inter-se transfer among Promoters/Promoter Group by virtue of total partition and dissolution deed dated May 24, 2021 for partition and dissolution of Gajraj Jain HUF belonging to the promoter group.		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	20/08/2020 to 25/11/2020(Open market purchase) 31/05/2021(Inter se Transfer) Details as per Annexure-A & B		



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Equity share capital / total voting capital of the TC before the said acquisition/sale	Rs. 27,90,24,000(2,79,02,400 equity shares of Rs. 10 each)
Equity share capital/ total voting capital of the TC after the said acquisition/sale	Rs. 27,90,24,000(2,79,02,400 equity shares of Rs. 10 each)
Total diluted share/voting capital of the TC after the said acquisition/sale	Rs. 27,90,24,000(2,79,02,400 equity shares of Rs. 10 each)

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Notes:

1. *Pre and post shareholding of promoter/ promoter group of target company are respectively 2,05,25,692 (73.56%) and 2,08,38,400 (74.68%) i.e net acquisition of 3,12,708 equity shares through open market. 46,00,000 equity shares being Off market inter se transfer between promoter/promoter group shall not effect the total holding of promoter/promoter group of the company. (Refer Annexure A, B & C)*
2. *Total Equity Shares held by Gajraj Jain (HUF) in the reporting Company is 46,00,000, constituting 16.49% of the total Paid up capital of the Reporting Company.*
3. *46,00,000 Equity Shares of the reporting Company transferred to Mr. Vikas Jain & Mr. Piyush Jain being coparceners of Gajraj Jain (HUF) in terms of total partition and dissolution deed dated May 24, 2021.*
4. *As per the terms of said deed, Vikas Jain received 27,60,000 Equity Shares & Mr. Piyush Jain 18,40,000 Equity Shares of the reporting Company by way of distribution of the assets of Gajraj Jain (HUF).*
5. *Such transfer will not result in any change in the management and control of the company.*



Vikas Jain
Promoter and on behalf of other Promoter/Promoter Group
South West Pinnacle Exploration Limited

Place: Gurgaon
Date: 02/06/2021

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Annexure-A

Details of Acquisition of Shares by the Promoters/ Promoter Group of M/s. South West Pinnacle Exploration Limited

Date of Acquisition	Name of Promoter (Acquirer)	No of Shares	Acquisition	Mode of Acquisition
20/08/2020	Mr. Vikas Jain	75,336	Acquisition	Open Market
25/08/2020	Mr. Vikas Jain	2,09,989	Acquisition	Open Market
03/09/2020	Mr. Vikas Jain	5000	Acquisition	Open Market
03/09/2020	Mr. Piyush Jain	20,000	Acquisition	Open Market
25/11/2020	Mr. Vikas Jain	2383	Acquisition	Open Market
31/05/2021	Mr. Vikas Jain	27,60,000	Acquisition	Off Market Inter-se transfer among Promoters/Promoter Group by virtue of total partition and dissolution deed dated May 24, 2021 for partition and dissolution of Gajraj Jain HUF belonging to the promoter group.
31/05/2021	Mr. Piyush Jain	18,40,000	Acquisition	Off Market Inter-se transfer among Promoters/Promoter Group by virtue of total partition and dissolution deed dated May 24, 2021 for partition and dissolution of Gajraj Jain HUF belonging to the promoter group.
Aggregate Purchases		49,12,708 (3,12,708 Open Market Purchase + 46,00,000 Inter-se transfer) Equity Shares being 17.61 percentage shares of Total Share Capital of the Company		



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Annexure-B

Details of Disposal of Shares by the Promoters/ Promoter Group of M/s. South West Pinnacle Exploration Limited

Date of Acquisition/Sale	Name of Promoter (Acquirer/Transferor)	No of Shares	Acquisition/Sale	Mode of Acquisition/Sale
31/05/2021	Gajraj Jain HUF	46,00,000	Sale/Disposal/Transfer	Off Market inter-se transfer among Promoters/Promoter Group by virtue of total partition and dissolution deed dated May 24, 2021 for partition and dissolution of Gajraj Jain HUF belonging to the promoter group.
Aggregate Disposal/Transfer		46,00,000 Equity shares		



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Annexure-C

List of the Promoters/ Promoter Group of M/s. South West Pinnacle Exploration Limited with details of Holding as on date

Sr. No.	Name of Promoter	Pre Acquisition /Sale		Details of Shares			Post Transaction	
		No. of Shares/voting right	% w.r.t. total share capital of TC	No. Shares	Mode of Acquisition/Disposal	% w.r.t. total share capital of TC	No. of Shares/voting right	% w.r.t. total share capital of TC
1.	Mr. Vikas Jain	89,65,831	32.13	2,92,708	Open market purchase	1.05	1,20,18,539	43.07
				27,60,000	Inter se Transfer	9.89		
2.	Mr. Piyush Jain	51,59,861	18.49	20,000	Open market purchase	0.07	70,19,861	25.15
				18,40,000	Inter se Transfer	6.59		
3.	Gajraj Jain HUF	46,00,000	16.49	(46,00,000)	Inter se Transfer	(16.49)	NIL	NIL
4.	Mrs. Rachna Jain	8,60,000	3.08	-	-	-	8,60,000	3.08
5.	Mrs. Ruchi Jain	8,60,000	3.08	-	-	-	8,60,000	3.08
6.	Ms. Kasvi Jain	20,000	0.07	-	-	-	20,000	0.07
7.	Vikas Jain HUF	60,000	0.22	-	-	-	60,000	0.22

