

KAILASHCHANDRA NUWAL

Address: Plot No.37, Kachipura Park,
Ramdaspath, Nagpur-440010

04th October, 2013

To,
The Company Secretary & Compliance Officer,
Solar Industries India Limited
11, Zade Layout, Bharat Nagar,
Nagpur 440033

Sub: Disclosure under Regulation 13 (4A) of the SEBI (Prohibition of Insider Trading) Regulations, 1992 & Regulation 29 (2) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011.

Dear Sir/Madam,

This is to inform you in respect of acquisition of equity shares of Solar Industries India Limited by me.

The requisite disclosure pursuant to Regulation 13 (4A) of SEBI (Prohibition of Insider Trading) Regulation, 1992 as amended and Regulation 29 (2) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulation, 2011 are enclosed.

This is for your information and record.

Thanking You

Yours Faithfully,

Kailash

KCN

Kailashchandra Nuwal

Place: Nagpur

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Solar Industries India Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Mr. Kailashchandra Nuwal		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE & NSE		
Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(*)
<u>Before the acquisition/disposal under consideration, holding of:</u>			
a) Shares carrying voting rights	34,86,182	19.2627%	-
b) Voting rights (VR) otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
Total (a+b+c)	34,86,182	19.2627%	-
<u>Details of acquisition/sale</u>			
a) Shares carrying voting rights acquired/sold	3,110	0.0171%	-
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-

Total (a+b+c)	3,110	0.0171%	-
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	34,89,292	19.2799%	-
b) VRs otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	-	-	-
Total (a+b+c)	34,89,292	19.2799%	-
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Market Purchase		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	03/10/2013		
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 18,09,80,110/- (Divided into 1,80,98,011 Equity shares of Rs. 10/- each)		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 18,09,80,110/- (Divided into 1,80,98,011 Equity shares of Rs. 10/- each)		
Total diluted share/voting capital of the TC after the said acquisition/sale.	-		

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

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Kailashchandra Nuwal

Place: Nagpur

Date: 04/10/2013