

Date: 07.12.2021

To,
The Executive Director
Listing Department
National Stock Exchange of India Limited
Mumbai:-400001.
Trading Symbol: "SOLARINDS EQ"

To,
The Executive Director
Listing Department
Bombay Stock Exchange Limited
Mumbai:-400001.
Scrip Code: 532725

Sub: Disclosure for intimation received from Shri Manish Satyanarayan Nuwal for acquisition of equity shares of Solar Industries India Limited (the Company).

Dear Sir,

We have received intimation from Shri Manish Satyanarayan Nuwal (Promoter and Managing Director & CEO of the Company) pursuant to Regulation 7(2) of the SEBI (Prohibition of Insider Trading) Regulations, 2015 and Regulation 29(1) & 29(2) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 regarding acquisition of 1,00,00,000 no. of equity shares of the Company comprising 11.05% of the paid up share capital of the Company.

After the said acquisition the total shareholding of Shri Manish Satyanarayan Nuwal is 3,52,32,069 equity shares comprising 38.93% of the paid up share capital of the Company.

In this regard we are submitting herewith the disclosure received from Shri Manish Satyanarayan Nuwal pursuant to Regulation 10(6), 29(1) & 29(2) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 and Regulation 7(2) of the SEBI (Prohibition of Insider Trading) Regulations, 2015.

This is for your information and record.

Kindly acknowledge the receipt of the same.

Thanking you.

Yours Truly,

For Solar Industries India Limited



Khushboo Pasari
Company Secretary &
Compliance Officer



Encl.: Disclosure under Regulation 10(6), Regulation 29(1) & 29(2) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 and Regulation 7(2) of the SEBI (Prohibition of Insider Trading) Regulations, 2015.

Solar Industries India Limited

Regd. Office : "Solar" House, 14, Kachimet, Amravati Road, Nagpur - 440 023, INDIA

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CIN : L74999MH1995PLC085878 🌐 www.solargroup.com

Manish SatyanarayanNuwal
Plot No. 37, Kachipura, Ramdaspath
Nagpur 440010.

Date: 07.12.2021

To,
The Executive Director
Listing Department
National Stock Exchange of India Limited
Mumbai:-400001.
Trading Symbol: "SOLARINDS EQ"

To,
The Executive Director
Listing Department
Bombay Stock Exchange Limited
Mumbai:-400001
Scrip Code: 532725

To,
Mrs. KhushbooPasari
Company Secretary & Compliance Officer
Solar Industries India Limited
"Solar" House, 14, Kachimet, Amravati Road,
Nagpur- 440023, Maharashtra, India.

Sub: Disclosure under Regulation 29 (1) & 29 (2) of SEBI (Substantial Acquisition of Share and Takeover) Regulation, 2011.

Dear Sir,

With reference to the aforementioned subject, please find enclosed herewith the disclosure as per Regulation 29 (1) & 29 (2) of SEBI (Substantial Acquisition of Share and Takeover) Regulation, 2011. I, Manish SatyanarayanNuwal, Promoter and Managing Director & CEO of Solar Industries India Limited (The Company) resident at Plot No. 37, Kachipura, Ramdaspath, Nagpur- 440010, hereby submit the disclosure with regard to with respect to the acquisition of 1,00,00,000 (One Crore) equity shares of Solar Industries India Limited from Shri Satyanarayan Nuwal, Promoter and Chairman of Solar Industries India Limited, by me as inter-se transfer of shares, by way of gift, through an off market transaction, duly signed by me, for your information and record.

Yours Truly,



Manish SatyanarayanNuwal
Acquirer
Promoter

Encl: Disclosures under Regulation 29(1) & 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Part A: Details of the Acquisition

Name of the Target Company (TC)	Solar Industries India Limited BSE Scrip Code: 532725 NSE Trading Symbol: "SOLARINDS EQ"		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Shri Manish SatyanarayanNuwal - Acquirer PAC: as per Part B		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. BSE Limited 2. National Stock Exchange of India Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
#Before the acquisition of shares by inter-se transfer of shares i.e Inter se transfer amongst Promoters through an off Market Transaction:			
a)Shares carrying voting rights	2,52,32,069	27.88%	27.88%
b)Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c)Voting rights (VR) otherwise than by shares	-	-	-
d)Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
e)Total (a+b+c+d)	2,52,32,069	27.88%	27.88%
Details of acquisition			
a)Shares carrying voting rights acquired /sold	1,00,00,000	11.05%	11.05 %
b) VRs acquired /sold otherwise than by equity shares	-	-	-
c)Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired /sold	-	-	-
d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	-	-	-



e)Total (a+b+c+d)	1,00,00,000	11.05%	11.05 %
#After the acquisition holding of acquirer along with PACs of:			
a)Shares carrying voting rights	3,52,32,069	38.93%	38.93%
b)VRs otherwise than by equity shares	-	-	-
c)Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	-	-	-
d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	-	-	-
e)Total (a+b+c+d)	3,52,32,069	38.93%	38.93%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	INTER SE TRANSFER AMONGST PROMOTERS BY WAY OF GIFT THROUGH AN OFF MARKET TRANSACTION.		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	N.A		
Date of *acquisition of /date of receipt of intimation of allotment of shares/ VR/ warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares in the TC.	06.12.2021 *By way of Gift		
Equity share capital / total voting capital of the TC before the said acquisition / sale	90490055 Equity Shares of Rs. 2/- each		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	90490055 Equity Shares of Rs. 2/- each		
Total diluted share/voting capital of the TC after the said acquisition	90490055 Equity Shares of Rs. 2/- each		



Manish SatyanarayanNuwal
Plot No. 37, Kachipura,Ramdaspath
Nagpur 440010.

Part-B

Name of the Target Company: Solar Industries India Limited

Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Whether the acquirer belongs to Promoter/ Promoter group	PAN of the acquirer and/ or PACs
SatyanarayanNandlaljiNuwal		
KailashchandraNandlaljiNuwal		
Indira KailashchandraNuwal		
LeeladeviSatyanarayanNuwal		
Manish SatyanarayanNuwal	Yes	
Seema Manish Nuwal		
Rahul KailashchandraNuwal		



Manish Satyanarayan Nuwal
Acquirer
Promoter

Date:-07.12.2021

Place: - Nagpur

Disclosures under Regulation 29 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Name of the Target Company (TC)	Solar Industries India Limited BSE Scrip Code: 532725 NSE Trading Symbol: "SOLARINDS EQ"		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Shri Manish Satyanarayan Nuwal - Acquirer PAC: as per Annexure "A"		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. BSE Limited 2. National Stock Exchange of India Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
#Before the acquisition of shares by inter-se transfer of shares i.e Inter se transfer amongst Promoters through an off Market Transaction:			
a)Shares carrying voting rights	2,52,32,069	27.88%	27.88%
b)Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c)Voting rights (VR) otherwise than by shares	-	-	-
d)Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
e)Total (a+b+c+d)	2,52,32,069	27.88%	27.88%
Details of acquisition			
a)Shares carrying voting rights acquired /sold	1,00,00,000	11.05%	11.05 %
b) VRs acquired /sold otherwise than by equity shares	-	-	-
c)Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired /sold	-	-	-
d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	-	-	-
e)Total (a+b+c+d)	1,00,00,000	11.05%	11.05 %



#After the acquisition holding of acquirer along with PAcS of:			
a)Shares carrying voting rights	3,52,32,069	38.93%	38.93%
b)VRs otherwise than by equity shares	-	-	-
c)Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	-	-	-
d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	-	-	-
e)Total (a+b+c+d)	3,52,32,069	38.93%	38.93%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	INTER SE TRANSFER AMONGST PROMOTERS BY WAY OF GIFT THROUGH AN OFF MARKET TRANSACTION.		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	N.A		
Date of *acquisition of /date of receipt of intimation of allotment of shares/ VR/ warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares in the TC.	06.12.2021 *By way of Gift		
Equity share capital / total voting capital of the TC before the said acquisition / sale	90490055 Equity Shares of Rs. 2/- each		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	90490055 Equity Shares of Rs. 2/- each		
Total diluted share/voting capital of the TC after the said acquisition	90490055 Equity Shares of Rs. 2/- each		



Manish SatyanarayanNuwal
Plot No. 37, Kachipura,Ramdaspeth
Nagpur 440010.

Annexure A

Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Whether the acquirer belongs to Promoter/ Promoter group	PAN of the acquirer and/ or PACs
Satyanarayan Nandlalji Nuwal		
Kailashchandra Nandlalji Nuwal		
Indira Kailashchandra Nuwal		
Leeladevi Satyanarayan Nuwal		
Manish Satyanarayan Nuwal	Yes	
Seema Manish Nuwal		
Rahul Kailashchandra Nuwal		



Manish Satyanarayan Nuwal
Acquirer
Promoter

Date:-07.12.2021
Place: - Nagpur