



**SOLAR
INDUSTRIES
INDIA
LIMITED**

REGD.OFFICE : 11, ZADE LAYOUT,
BHARAT NAGAR,
NAGPUR - 440 033, (M.S.) INDIA,
PHONE : +91-712-2581000, 2580010
FAX : +91-712-2660202
CIN : L74999MH1905PLC085878
e-mail : solar@solargroup.com

06th September, 2014

To,
The Executive Director
Listing Department
National Stock Exchange Of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E)
Mumbai.

Sub: Outcome of 19th Annual General Meeting (AGM).

The 19th Annual General Meeting of the Members of the Company was held on 4th September, 2014 at 12.30 p.m. at Hotel Tuli Imperial, Central Bazaar Road, Ramdaspath, Nagpur – 440 010, Maharashtra.

Shri Satyanarayan Nuwal chaired the proceedings of the Meeting.

Shri Anant Sagar Awasthi chaired the meeting for the resolutions in which Shri Satyanarayan Nuwal was deemed to be interested.

Total 39 Members (including proxies) attended the Meeting as per the records of attendance.

The Chairman gave an overview of the financial performance of the Company for the financial year ended March 31, 2014 and its future outlook.

The Chairman also briefed on the Company's Domestic Operations, Overseas Operations, upcoming Defence facilities, Quality and Safety.

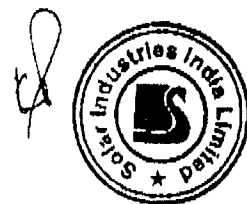
To enable wider participation of shareholders pursuant to the provisions of Section 108 of the Companies Act, 2013 and the Rules made there under, company has made arrangements with the system provider CDSL for providing a system of recording votes of the members electronically through E-voting on the items placed in the Notice calling 19th Annual General Meeting of the Company. The e-voting commenced at 10.00 a.m on 29th August, 2014 and ended on 31st August, 2014 at 5.00 p.m.

All the 12 resolutions were proposed and seconded. Thereafter, poll has been ordered for all the items placed in the Notice calling 19th Annual General Meeting of the Company at the meeting through the issue of Ballot Form for voting on all the Resolutions contained in the ordinary and special business of the notice of Annual General Meeting.

Company has appointed Shri Tushar Pahade from M/s Tushar Pahade & Associates as scrutinizer for the orderly conduct of voting through e-voting and Ballot process in fair and transparent manner.

The combined results of e-voting and the poll will be put on the Company's website i.e. www.solargroup.com.

The businesses conducted and approved by the Members with requisite majority are as follows:





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ORDINARY BUSINESS:

- Adopted the Audited Statement of Profit and Loss Account for the year ended 31st March, 2014 and the Balance Sheet as at that date together with the Report of the Board of Directors and the Auditors thereon.
- The payment of Interim Dividend of Rs. 5 per Equity Shares for the financial year 2013-14 was confirmed and Final Dividend was of Rs. 7 per Equity Share i.e. 70% of face value for the year ended 31st March, 2014 was declared. Total dividend for the year 2013-14 amounts to Rs. 12 per share i.e. 120% of the face value.
- Re-appointed Shri Kailashchandra Nuwal, who retired by rotation.
- Re-appointed M/s Gandhi Rath & Co., Chartered Accounts, Nagpur the retiring Auditors, as Statutory Auditors to hold office from the conclusion of this Annual General Meeting until the conclusion of the 22nd Annual General Meeting of the Company subject to ratification of their appointment at every AGM and to authorize the Board to fix their remuneration.

SPECIAL BUSINESS:

- Re-appointed Shri Kundan Singh Talesra as a Whole Time Director for the period of 5 years.
- Re-appointed Shri Roomie Dara Vakil as a Whole Time Director for the period of 3 years.
- Appointed Shri Anant Sagar Awasthi as an Independent Director for the period of 5 years.
- Appointed Shri Dilip Patel as an Independent Director for the period of 5 years.
- Appointed Shri Satish Chandra Gupta as an Independent Director for the period of 5 years.
- Appointed Shri Ajai Nigam as an Independent Director for the period of 5 years.
- Appointed Shri Amrendra Verma as an Independent Director for the period of 5 years.
- Approved Remuneration of Cost Auditor.

This is for your information and record.

Thanking You,

For Solar Industries India Limited


(Khushboo Pasari)
Company Secretary

