



PASSION AT WORK

December 24, 2012

To,

The Bombay Stock Exchange Ltd,
Dept. of Corporate Services,
Floor 25, P.J Towers,
Dalal Street, Mumbai – 400 001
Scrip Code: 532784

The National Stock Exchange of India Ltd,
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra East,
Mumbai – 400 051
Scrip Code: SOBHA

Dear Sir / Madam,

Sub: SOBHA BAGS TWO PRESTIGIOUS CNBC REAL ESTATE AWARDS (2012)

This is to inform that the Company has been bestowed with two valuable recognitions at the CNBC Awaaz Real Estate Awards, which were held on December 22, 2012, at Hotel Trident, Nariman Point, Mumbai namely:

1. *Most Reliable Real Estate Developer* as voted by consumers at the national level.
2. *Best Residential Project* in the mid segment category at city level for Sobha Elite Project.

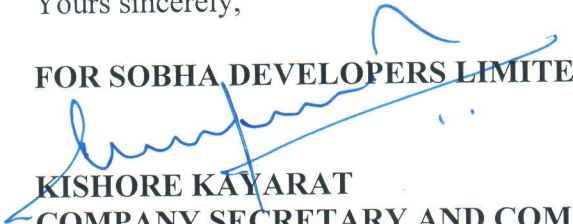
In this connection, please find enclosed a copy of the press release which the Company intends to disseminate through the media.

We request you to kindly take the aforesaid information on record for dissemination through your website.

Thanking you.

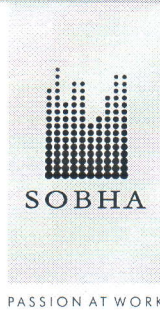
Yours sincerely,

FOR SOBHA DEVELOPERS LIMITED


KISHORE KAYARAT
COMPANY SECRETARY AND COMPLIANCE OFFICER

SOBHA DEVELOPERS LTD.

REGD & CORPORATE OFFICE : 'SOBHA' SARJAPUR - MARATHAHALLI OUTER RING ROAD (ORR), DEVARABISANAHALLI, BELLANDUR POST, BANGALORE - 560103, INDIA.
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Press Information Note

Sobha bags two prestigious CNBC Real Estate Awards (2012)

Company wins the Most Reliable Real Estate Developer Award – Consumer Choice

Sobha Elite honoured with the Best Residential Project

Bangalore, December 24, 2012: Realty major Sobha Developers Ltd. has been bestowed with two valuable recognitions at the CNBC Awaaz Real Estate Awards, which were held on December 22, 2012, at Hotel Trident, Nariman Point, Mumbai.

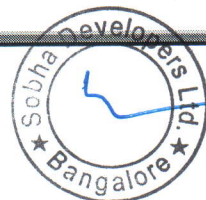
Sobha was declared the **Most Reliable Real Estate Developer** as voted by consumers at the national level. One of the company's projects, Sobha Elite, won the **Best Residential Project** in the mid segment category (Rs. 35 lakh – Rs. 1 crore, with 70% or more completion) at the city level.

The award was received by **Mr. Ramakrishnan P., Deputy Managing Director, Sobha Developers Ltd.**, from **Shri Ajay Maken, Minister of Housing and Urban Poverty Alleviation**. The award for Sobha Elite was received by **Ms. Shilpika Grover, AVP – National Sales, Sobha Developers Ltd.**

Expressing his happiness on the receipt of the awards, Mr. Ramakrishnan P., said, "Our customers are the heart of our operations. I would like to take this opportunity to heartily thank each and every one of them for their kind patronage. We, at Sobha, pledge to continue enhancing customer experience through world-class quality and impeccable service."

Commenting on the achievement, **Mr. J.C. Sharma, Vice Chairman and Managing Director, Sobha Developers Ltd.**, said, "The 'Most Reliable Real Estate Developer Award' means a lot to us. Behind this success are well designed systems and processes that incorporate transparency, a value-driven and customer centric approach and reliability – all in line with the best global practices. We take it as a challenge to successfully meet the constantly growing demand for real estate through quality work and timely deliveries. We will continue to follow the path of perfection. I thank all our stakeholders for their continued support."

CNBC Real Estate Awards are the most respectable ones in the real estate sector. These awards aim to recognise and appreciate leading developers who have played a vital role in the growth of the sector with



their high quality projects. This year the focus of the jury was primarily on efficient project management and measuring customer satisfaction.

Over the years, Sobha has metamorphosed into one of the fastest growing real estate companies in the country. The Most Reliable Developer Award is an endorsement of the Company's focus on every minute detail, innovation, fair play, ethics and community care.

The apartments of Sobha Elite, located in the heart of West Bangalore, marry quality and aesthetics for a distinctive lifestyle. Spread over an area of 20.3 acres, the 3BHK units are range from 1,651 to 1,789 sq. ft. The project has an excellent host of amenities and a serene atmosphere through its ample green spaces.

About Sobha Developers Ltd.: A Truly Global Indian Company

Founded in 1995, Sobha Developers Ltd., a Rs. 15 Billion company, is the only backward integrated real estate player in the country. It means the Company has all the key competencies and in-house resources to deliver a project from its conceptualisation to completion.

Sobha is primarily focused on residential and contractual projects. The Company's residential projects include presidential apartments, villas, row houses, luxury, super luxury & moderately priced apartments and plotted development. In all its residential projects the Company lays strong emphasis on environmental management, water harvesting and high safety standards.

On the contractual side, the Company has constructed a variety of structures for corporates including offices, convention centres, software development blocks, multiplex theatres, hostel facilities, guest houses, food courts, restaurants, research centres, and club houses.

Sobha's superior quality execution capability is its core strength. As of September 30, 2012, in the past 17 years since its inception, Sobha has completed 81 real estate projects and 221 contractual projects covering about 53.73 million sq. ft. The Company currently has 39 ongoing residential projects aggregating to 24.54 million sq. ft. of developable area and 17.35 million sq. ft. of super built-up area, and 41 ongoing contractual projects aggregating to 9.93 million sq. ft. under various stages of construction.

For further information, please contact:

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