



December 26, 2013

To,

The Deputy Manager Department of Corporate Services, The Bombay Stock Exchange Limited Floor 25, P.J Towers, Dalal Street, Mumbai – 400 001 Scrip Code: 532784	The Manager National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra East, Mumbai – 400 051 Scrip Code: SOBHA
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Dear Sir / Madam,

Sub: SOBHA HONOURED WITH TWO PRESTIGIOUS AWARDS AT CNBC AWAAZ REAL ESTATE AWARDS (2013)

This is to inform that the Company has been conferred with two prestigious recognitions at the CNBC Awaaz Real Estate Awards held on December 21, 2013 at Hotel Trident in Mumbai, namely,

1. *Builder of the Year Award* at the national level
2. *Best 100 percent Complete Residential Project in the Ultra Luxury Segment – Bangalore* for Sobha Lifestyle Project

In this connection, please find enclosed a copy of the press release which the Company intends to disseminate through the media.

We request you to kindly take the aforesaid information on record for dissemination through your website.

Thanking you.

Yours sincerely,

FOR SOBHA DEVELOPERS LIMITED


KISHORE KAYARAT

COMPANY SECRETARY AND COMPLIANCE OFFICER

SOBHA DEVELOPERS LTD.

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**Press Release
For immediate publication**

Sobha bags Top Honours at the CNBC Awaaz Real Estate Awards 2013

Bangalore, December 26, 2013: Realty major, Sobha Developers Ltd., has been honoured with **'The Builder of the Year'** award at the CNBC Awaaz Real Estate Awards 2013, that is widely considered to be one of India's biggest and most credible real estate awards. Amongst the 100 or so real estate players the country, this is the second time in a row that the company is being bestowed with the top-most honour by CNBC Awaaz. Last year, the company received the **'CNBC Awaaz Most Reliable Builder – National level'** award, which was the top award then. The award recognises the exemplary work done by an organisation in the area of real estate development. The award was presented to Mr. J. C. Sharma, Vice Chairman & Managing Director, Sobha Developers Ltd., by Dr. Girija Vyas, Hon. Minister for Housing and Urban Poverty Alleviation recently at a scintillating award function in Mumbai.

Speaking on the occasion, Mr. J. C. Sharma, said, "We are truly honoured to have received the **'The Builder of the Year'** this year. It is a matter of great pride that we were chosen on merit from a rating done on 4,892 Indian developers. The ratings were done with a focus on performance and commitment at a corporate level that included parameters like financial cash flows, construction timelines, price productivity, and delivery timeliness. We have emerged as the best performer in these parameters especially among developers with a supply magnitude of over 3 million square feet. Such recognition amongst top competitors in our sector is not only highly encouraging, but also deeply satisfying. It reiterates our belief that we are treading the right course."

Besides bagging the top honour, Sobha Lifestyle, one of Sobha's most prestigious flagship projects was also chosen as the **'Best 100 percent Complete Residential Project'** in the Ultra Luxury Segment – Bangalore. "It is an honour that our product – **Sobha Lifestyle** stood out at an event where over 8000 projects were showcased. Sobha Lifestyle is our flagship project which gives living a new, elevated definition with its select presidential villas. It is a true embodiment of indulgence and an epitome of quality. The massive 55 acre project houses just 165 spacious super-luxury villas and the rest of the area is covered with over 12,000 trees. Keeping in-line with the environment-friendly theme, the project also contains the largest water harvesting facility found in any gated community and an organic waste convertor which converts organic waste into manure", added Mr. Sharma.



(L to R: Mr. J. C. Sharma, VC&MD, Sobha Developers Ltd. with the award; Mr. Shree Gopal Kabra – Group President, R R Kabel; Dr. Girija Vyas – Hon. Minister for Housing & Urban Poverty Alleviation; Mr. Sanjay Dutt – Executive Managing Director, Cushman & Wakefield; Mr. Sanjay Pugalia – Editor-in-Chief, CNBC Awaaz)

About Sobha Developers Ltd.:

Founded in 1995, Sobha Developers Limited, a Rs. 22 Billion company, is one of the fastest growing and foremost backward integrated real estate players in the country. It means the Company has all the key competencies and in-house resources to deliver a project from its conceptualisation to completion. Sobha is primarily focused on residential and contractual projects. The Company's residential projects include presidential apartments, villas, row houses, luxury, super luxury & moderately priced apartments and plotted development. In all its residential projects, the Company lays strong emphasis on environmental management, water harvesting and highest safety standards. On the contractual projects side, the Company has constructed a variety of structures for corporates including offices, convention centres, software development blocks, multiplex theatres, hostel facilities, guest houses, food courts, restaurants, research centres, and club houses. Sobha's superior execution capability is its core strength.

Since inception, Sobha has completed 88 real estate projects and 234 contractual projects covering about 57.87 million square feet of area. The Company currently has 45 ongoing real estate projects aggregating to 19.35 million square feet of saleable area, and 38 ongoing contractual projects aggregating to 11.11 million square feet under various stages of construction. The Company has a real estate presence in eight cities, viz. Bangalore, Gurgaon, Chennai, Thrissur, Coimbatore, Pune, Mysore and Kozhikode. Overall, Sobha has a footprint in 24 cities and 13 states across India. For more information on Sobha Developers Ltd., please visit: www.sobha.com

For further information, please contact:

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