SOBHA

PASSION AT WORK

March 04, 2016

To,

The Deputy Manager Department of Corporate Services, BSE Limited Floor 25, P.J Towers, Dalal Street, Mumbai – 400 001 **Scrip Code: 532784**	The Manager National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra East, Mumbai – 400 051 **Scrip Code: SOBHA**

Dear Sir / Madam,

Sub: Allotment of Non-Convertible Debentures on Private Placement Basis

With reference to the above captioned subject, we wish to inform that the Board of Directors of the Company in its meeting held on May 12, 2015 had authorised the issue of non-convertible debentures up to an amount not exceeding ₹ 1,000 Crores in multiple tranches. The said authorisation was ratified by the members of the Company at the Annual General Meeting held on July 15, 2015.

In pursuance of the aforesaid authorisations, the Company has on March 03, 2016 allotted Secured Redeemable Non-Convertible Debentures aggregating to ₹25 Crores on private placement basis. The details of the aforesaid allotment are as follows:

Sl No	Particulars	Series IX	Series X
1	Size of the issue	Rs.15.00 Crores	Rs.10.00 Crores
2	Whether proposed to be listed? If yes, name of the stock exchange(s)	Yes. On BSE Limited.	Yes. On BSE Limited
3	Tenure of the Instrument Date of allotment Date of maturity	25 Months March 03, 2016 April 3, 2018	4 Years March 03, 2016 March 3, 2020
4	Coupon / interest offered, Schedule of payment of coupon / interest Schedule of payment of principal	11.25 % p.a. Annual Bullet Repayment at Par upon Maturity (April 3, 2018)	11.40 % p.a. Annual Bullet Repayment at Par upon Maturity (March 3, 2020)

5	Charge/security, if any, created over the assets	Security cover of 1.5 times will be created within 3 months from the date of allotment	Security cover of 1.5 times will be created within 3 months from the date of allotment
6	Special right / interest / privileges attached to the instrument and changes thereof	None	None
7	Details of redemption indicating the manner of redemption	Bullet Repayment at Par upon Maturity (April 3, 2018)	Bullet Repayment at Par upon Maturity (March 3, 2020)

We wish to further inform you that the Company had earlier issued and allotted Secured Redeemable Listed Non-Convertible Debentures aggregating to ₹ 200 Crores on private placement basis. As on date, the total outstanding debentures including the present allotment is ₹ 225 Crores.

We request you to kindly take the aforementioned information on record for the purpose of dissemination through your website in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015.

Thanking you.

Yours sincerely,

FOR SOBHA LIMITED

Sobha Limited Bangalore

KISHORE KAYARAT
COMPANY SECRETARY AND COMPLIANCE OFFICER