June 18, 2014

To,
National Stock Exchange of India Ltd
Exchange Plaza,
Bandra-Kurla Complex, Bandra(E),
Mumbai 400 051.

Dear Sir,

Sub: Revised Disclosures pertains to Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992 and SEBI (Substantial Acquisition of Shares and Takeovers) Regulations 2011

This is in furtherance to our letter dated June 16, 2014 with respect to disclosures of Sobha Developers Limited, please find revised disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and revised Form C, in terms of Regulation 13(3) read with Regulation 13(6) of Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992.

Please take the enclosed disclosures on your records.

Thanking you

Sincerely
For ICICI Prudential Asset Management Company Limited

R R Shetty

Rakesh Shetty
Company Secretary

Encl: as above

ICICI Prudential Asset Management Company Limited
Corporate Identity Number: U99999DL1993PLC054135
Corporate Office: 3rd Floor, Hallmark Business Plaza, Sant Dyaneshwar Marg, Bandra (E), Mumbai - 400051. Tel: 022 2642 8000 Fax: 022 2655 4165 , website: www.icicipruamc.com, email id: enquiry@icicipruamc.com
Central Service Office: 2nd Floor, Block B-2, Nirlon Knowledge Park, Western Express Highway, Mumbai - 400063. Tel: 022 2685 2000 Fax: 022 26868313
Registered Office: 12th Floor, Narain Manzil, 23, Barakhamba Road, New Delhi 110 001

Revised disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Sobha Developers Limited		
Name(s) of the acquirer and Persons Acting in concert (PAC) with the acquirer	Eastspring Investments (Singapore) Limited, under its managed Funds		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share / voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
Before the sale under consideration, holding of : a) Shares carrying voting rights b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking / others) c) Voting rights (VR) otherwise than by shares d) Warrants/convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	 51,41,940 -- -- --	 5.24 -- -- --	
e) Total (a+b+c+d)	51,41,940	5.24	
Details of Sale a) Shares carrying voting rights sold b) VRs acquired otherwise than by shares c) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) sold d) Shares encumbered / invoked /released by the acquirer	 302,677 -- -- --	 0.31 -- -- --	
e) Total (a+b+c+d)	302,677	0.31	
After the sale, holding of: a) Shares carrying voting rights b) Shares encumbered with the	48,39,263	4.93	

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acquirer c) VRs otherwise than by equity shares d) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-- -- --	-- -- --	
e) Total (a+b+c+d)	48,39,263	4.93	
Mode of acquisition (e.g. open market/ off-market /public issue /rights issue/preferential allotment/inter-se transfer etc.)	Secondary Market Purchase		
Date of acquisition / VR or date of receipt of intimation of allotment of shares, whichever is applicable.	June 12, 2014		
Equity share capital / total voting capital of the TC before the said acquisition	9,80,63,868		
Equity share capital/ total voting capital of the TC after the said acquisition	9,80,63,868		
Total diluted share/voting capital of the TC after the said acquisition	9,80,63,868		

Note.—

(*)Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

R. R Shetty

Signature of the acquirer/seller/Authorised Signatory

Place : Mumbai

Date : June 18, 2014

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Revised FORM C

Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992

(Regulation 13 (3) and (6)

Regulation 13(3) – Details of change in shareholding in respect of person holding more than 5% shares in a listed company

Name & address and PAN No. of shareholder	Shareholding prior to sale	No. & % of shares/voting rights sold	Receipt of allotment advice/acquisition of shares – specify	Date of intimation to Company	Mode of sale on (market purchase/public/rights/preferential offer etc.)	No. & % of shares/voting rights post-sale	Trading member through whom the trade was executed with SEBI Registration no. of the TM	Exchange on which the trade was executed	Sale quantity	Sale value
Eastspring Investments (Singapore) Limited (Eastspring), under its managed Funds enclosed as Annexure A: Address: 10, Marina Boulevard, #32-01, Marina Bay Financial Centre Tower 2, Singapore - 018983 PAN of Eastspring: Not Applicable	51,41,940 equity shares of Rs.10 each 5.24% of the equity share capital	3,02,677 equity shares of Rs.10 each 0.31% of the equity share capital	12-Jun-14	16-Jun-14	Secondary Market Purchase	48,39,263 equity shares of Rs.10 each 4.93% of the equity share capital	Refer Annexure A			

Annexure A

Sr.No.	Fund Name	Address of the Shareholder	Trading member through whom the trade was executed with SEBI Registration no. of the TM	Exchange on which the trade was executed	Sale quantity	Sale value	Holding as on June 12,2014	% of holding
1	SCOTTISH AMICABLE INSURANCE FUND	HSBC Securities Services,Level 29, 8 Canada Square,Canary Wharf, London,E14 5HQ,United Kingdom	-	-	-	-	206,493	0.21
2	PRUDENTIAL PENSIONS LTD	HSBC Securities Services,Level 29, 8 Canada Square,Canary Wharf, London,E14 5HQ,United Kingdom	DSP Merrill Lynch Limited, SEBI Reg. No. -INB231348138	NSE	247	132,464.55	53,674	0.05
			DSP Merrill Lynch Limited, SEBI Reg. No. -INB231348138		7,292	3,895,399.04		
			Goldman Sachs (India) Securities Pvt. Ltd., SEBI Reg. No. -INB231277832		60	32,134.15		
			Nomura Financial Advisory and Securities (India) Private Limited, SEBI Reg. No. -INB011299030	BSE	8,001	4,276,718.97		
3	PRUDENTIAL ASSURANCE COMPANY LTD	HSBC Securities Services,Level 29, 8 Canada Square,Canary Wharf, London,E14 5HQ,United Kingdom	-	-	-	-	2,090,202	2.13
4	PRUDENTIAL ASSURANCE CO. SCOTTISH AMICABLE CAPITAL FUND	HSBC Securities Services,Level 29, 8 Canada Square,Canary Wharf, London,E14 5HQ,United Kingdom	-	-	-	-	42,762	0.04
5	PRU PACIFIC MARKETS TRUST	State Street Bank and Trust Company,168 Robinson Road,#33-01 Capital Tower ,Singapore 068912	DSP Merrill Lynch Limited, SEBI Reg. No. -INB231348138	NSE	1,193	639,798.40	258,693	0.26
			DSP Merrill Lynch Limited, SEBI Reg. No. -INB231348138		35,143	18,773,451.52		
			Goldman Sachs (India) Securities Pvt. Ltd., SEBI Reg. No. -INB231277832		290	155,315.08		
			Nomura Financial Advisory and Securities (India) Private Limited, SEBI Reg. No. -INB011299030	BSE	38,558	20,610,140.01		
6	EASTSPRING INV INDIAN EQ OPEN	Deutsche Bank (Mauritius) Limited,Suite 450 4th floor,Barkly Wharf East, Le Caudan Waterfront,Port Louis, Mauritius	DSP Merrill Lynch Limited, SEBI Reg. No. -INB231348138	NSE	8,261	4,430,322.35	858,266	0.88
7	EASTSPRING INV INDIA SEC IT	The HongKong Shanghai Banking Corporation Limited ,6/F, Tower 1, HSBC Centre, ,1 Sham Mong Road, Kowloon, , Hong Kong	DSP Merrill Lynch Limited, SEBI Reg. No. -INB231348138	NSE	259	138,900.07	24,516	0.03
8	EASTSPRING INV INDIA EQ	BNY Mellon, Singapore Branch,1 Temasek Avenue,#03-01 Millenia Tower,Singapore 039192	DSP Merrill Lynch Limited, SEBI Reg. No. -INB231348138	NSE	1,675	898,291.97	236,479	0.24

Annexure A

Sr.No.	Fund Name	Address of the Shareholder	Trading member through whom the trade was executed with SEBI Registration no. of the TM	Exchange on which the trade was executed	Sale quantity	Sale value	Holding as on June 12,2014	% of holding
9	EASTSPRING INV ASIA PACIFIC EQ	BNY Mellon, Singapore Branch,1 Temasek Avenue,#03-01 Millenia Tower,Singapore 039192	DSP Merrill Lynch Limited, SEBI Reg. No. -INB231348138	NSE	3,145	1,686,643.72	681,923	0.70
			DSP Merrill Lynch Limited, SEBI Reg. No. -INB231348138		92,638	49,487,380.19		
			Goldman Sachs (India) Securities Pvt. Ltd., SEBI Reg. No. -INB231277832		764	409,174.90		
			Nomura Financial Advisory and Securities (India) Private Limited, SEBI Reg. No. -INB011299030	BSE	101,642	54,329,992.49		
10	EASTSPRING INV ASIA PAC EQ MY	Deutsche Trustees Malaysia Berhad,Level 20, Menara IMC, 8 Jalan Sultan Ismail,50250 Kuala Lumpur,Malaysia	DSP Merrill Lynch Limited, SEBI Reg. No. -INB231348138	NSE	1,640	876,090.84	11,582	0.01
			DSP Merrill Lynch Limited, SEBI Reg. No. -INB231348138		56	30,032.45		
			Goldman Sachs (India) Securities Pvt. Ltd., SEBI Reg. No. -INB231277832		14	7,497.97		
			Nomura Financial Advisory and Securities (India) Private Limited, SEBI Reg. No. -INB011299030	BSE	1,799	961,606.98		
11	ASIA ALTITUDE MASTER FUND(RVS)	Credit Suisse ,1 Raffles Link,#03/#04-01 South Lobby,Singapore 039393	-	-	-	-	374,673	0.38