

September 28, 2018

SBIL/F&A-CS/NSE-BSE/1819/356

Assistant Vice President
Listing Department
National Stock Exchange of India
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (East)
Mumbai 400051

General Manager
Listing Department
BSE Limited
Phiroze Jejeebhoy Towers Dalal Street
Mumbai 400001

**Sub: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirement)
Regulations, 2015 – proceedings of 18th Annual General Meeting of the Company**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 we enclose herewith the summary of proceedings of the 18th Annual General Meeting duly convened on Thursday, September 27, 2018 at 10:30 a.m. at SBI Auditorium, State Bank Bhavan, Madame Cama Road, Nariman Point, Mumbai – 400021.

Request you to take the above on record and oblige.

Thanking you,



Aniket K Karandikar
Company Secretary
ACS No. 24107

**PROCEEDINGS OF THE 18th ANNUAL GENERAL MEETING OF THE COMPANY HELD
ON SEPTEMBER 27, 2018**

The Annual General Meeting ("AGM") of the Company was duly convened on Thursday, September 27, 2018 at 10:30 a.m. at SBI Auditorium, State Bank Bhavan, Madame Cama Road, Nariman Point, Mumbai – 400021.

In absence of Mr. Rajnish Kumar, Chairman, Mr. Dinesh Kumar Khara, Chaired the meeting. The Chairman extended a warm welcome to the shareholders, board members, representatives of the Bodies Corporate and all others present.

The following Directors were present at the meeting:

1. Mr. Dinesh Kumar Khara, Non-Executive Director
2. Mr. Nilesh Vikamsey, Independent Director
3. Mr. Ravi Rambabu, Independent Director and Chairman of the Board Audit Committee and the Board Nomination & Remuneration Committee
4. Mr. Deepak Amin, Independent Director
5. Mr. Sanjeev Nautiyal, Managing Director & CEO

He further informed to the members that Mr. Rajnish Kumar, Chairman, Mr. P K Gupta, Mr. Pierre de Portier de Villeneuve Director, Mr. Raj Narain Bhardwaj, Ms. Joji S Gill and Mr. Somasekhar Sundaresan, Directors couldn't attend the AGM due to other commitments. Mr. Gerard Binet was represented by Mr. Julien Hautiere Rey, Alternate Director.

Mr. Raj Narain Bhardwaj, Chairman of the Stakeholders Relationship Committee could not attend the AGM due to other unavoidable prior commitments. He had authorised Mr. Dinesh Kumar Khara, a member of the Committee, as the representative in his absence. Mr. Sangramjit Sarangi, Chief Financial Officer and Mr. Aniket Karandikar, Company Secretary were in attendance.

Mr. Ashish Nalwaya, Partner – M/s. Nalwaya & Co., Mr. Ashok Rajagiri - M/s. P Parekh and Associates., the joint statutory auditors of the Company and Mr. V V Chakradeo, Secretarial Auditor of the Company for the FY 2017-18 were also present.

Mr. Dinesh Kumar Khara, Chairman of the meeting announced that the quorum for the meeting was present and called the meeting to order. He informed that in aggregate 50 members were present in person at the AGM including Authorised representative and proxies. The members were informed that the documents referred to in the notice of the AGM were available for inspection during the meeting.

With the permission of the members, the notice convening the meeting was taken as read. The Chairman informed that there were no qualifications, observations or comments of the auditors in the Auditors Report.

The Chairman then invited queries from the members on the agenda matter. The queries were replied by the Chairman and the suggestions made by the members were taken on record.



SBI Life Insurance Company Limited

Registered & Corporate Office : Natraj, M. V. Road & Western Express Highway Junction, Andheri (East), Mumbai - 400 069.

Tel.: 022 6191 0000 / 3968 0000 Fax.: 022 6191 0517 Website: www.sbilife.co.in IRDAI Regn. No. 111 CIN: L99999MH2000PLC129113

The Chairman informed the members that in terms of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and according to regulation 44 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, the Company had provided the remote e-voting facility to all its members holding shares in dematerialised form or physical form as on the cut-off date being Thursday, September 20, 2018 to exercise their right to vote by electronic means on the business specified in the notice convening the meeting. The period for remote e-voting commenced on Monday, September 24, 2018 at 09:00 a. m. (IST) and ended on Wednesday, September 26, 2018 at 05:00 p.m. (IST).

The Chairman further informed that the facility for voting through electronic means is available at the meeting for the members as on September 27, 2018 who had not cast their vote by remote e-voting.

The following Ordinary and Special business as set out in the notice convening the AGM was transacted at the meeting.

Sr. No.	Details	Resolution Required (Ordinary / Special)	Mode of voting	Remarks
01	To receive, consider and adopt the Revenue Account, Profit and Loss Account and Receipts and Payments Account for the year ended March 31, 2018 and the Balance sheet as at that date together with the Reports of the Board of Directors and Auditors thereon and comments of the Comptroller & Auditor General of India.	Ordinary Resolution	Remote e-voting and voting through electronic means at the AGM venue.	Passed with requisite majority.
02	To confirm the interim dividend paid by the Company as final dividend for the Financial Year ended March 31, 2018.	Ordinary Resolution	Remote e-voting and voting through electronic means at the AGM venue.	Passed with requisite majority.
03	To appoint a Director in the place of Mr. Gerard Binet, Director (DIN 00066024) who retires by rotation as per the provisions of Section 152 of the Companies Act, 2013 and, being eligible, offers himself for re-appointment.	Ordinary Resolution	Remote e-voting and voting through electronic means at the AGM venue.	Passed with requisite majority.
04	Ratification of appointment of Joint Statutory Auditors and to fix their remuneration	Ordinary Resolution	Remote e-voting and voting through electronic means at the AGM venue.	Passed with requisite majority.



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Sr. No.	Details	Resolution Required (Ordinary / Special)	Mode of voting	Remarks
05	To approve appointment of Mr. Sanjeev Nautiyal as Managing Director and Chief Executive Officer (DIN: 08075972).	Ordinary Resolution	Remote e-voting and voting through electronic means at the AGM venue.	Passed with requisite majority.
06	To approve SBI Life Employee Stock Option Plan 2018 and Scheme 2018.	Special Resolution	Remote e-voting and voting through electronic means at the AGM venue.	Passed with requisite majority.

Ms. Dipti Mehta, Partner, Mehta & Mehta, Company Secretaries was appointed as the scrutinizer to scrutinize the remote e-voting process and voting through electronic means at the meeting in a fair and transparent manner.

Thereafter, the members were informed that the consolidated report on total votes cast in favor and against shall be submitted by scrutinizer on or before September 28, 2018, the same shall be forthwith declared by the Company by publishing on its website, the website of Karvy Computershare Private Limited and by notifying to the Stock Exchange where the shares of the Company are listed.

The Chairman then thanked the members for their participation in the meeting and there being no other business, declared the proceeding to be closed.



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