

KAMALAKSHA NAIK

December 14, 2012

Asst. Vice President
National Stock Exchange of India Ltd
"Exchange Plaza", Bandra - Kurla Complex,
Bandra (E),
Mumbai - 400 051

Dear Sir,

Sub: Disclosure as per Regulation 29 (1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("SEBI Takeover Regulations")

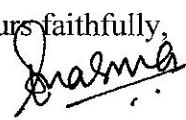
Kindly note that Mrs. Lakshana Amit Sharma relative of (Mr. K. R. Naik – Executive Chairman) the undersigned has acquired 20,046 equity shares of Smartlink Network Systems Ltd aggregating 0.07% of the total paid up share capital as purchase in the open market on 13th and 14th December, 2012.

Please note that this disclosure is being made in accordance with Regulation 29 (1) of the SEBI Takeover Regulations. The disclosure in prescribed form is enclosed for your reference.

Kindly acknowledge the receipt.

Thanking You,

Yours faithfully,


for **K. R. Naik**

Sumati Villa, Plot No.7, Sagarika Housing Society, Juhu Tara Road, Vile Parle (West), Near SBI Bank, Mumbai- 400 049. Tel 022-2660 3080

Format for disclosure under Regulation 29 (1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011						
1. Name of the Target company (TC)		Smartlink Network Systems Limited				
2. Name of the acquirer and PAC with the acquirer		Lakshana Amit Sharma				
3. Whether the acquirer belongs to Promoter/Promoter group		Yes				
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed		BSE & NSE				
5. Details of the acquisition of shares/voting rights/holding of the Acquirer and PAC as follows		Number	% w.r.t. total share / voting capital wherever applicable	% w.r.t. total diluted share / voting capital of the TC (%)		
Before the acquisition under consideration, holding of:						
a) Shares carrying voting rights						
Kamalaksha Rama Naik		15,661,493	52.19%	52.19%		
Kamalaksha Rama Naik as HUF		342,971	1.14%	1.14%		
Arati Kamalaksha Naik		2,634,007	8.77%	8.77%		
Lakshana Amit Sharma		1,810,795	6.04%	6.04%		
Sudha Kamalaksha Naik		1,500,243	5.00%	5.00%		
Total		21,949,509	73.14%	73.14%		
b) Voting rights (VR) otherwise than by shares		-	0.00%	0.00%		
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)		-	0.00%	0.00%		
Total (a+b+c)		21,949,509	73.14%	73.14%		
Details of Acquisition						
a) Shares carrying voting rights						
Lakshana A. Sharma - 13/12/2012 & 14/12/2012		20,046	0.07%	0.07%		
Total		20,046	0.07%	0.07%		
b) Voting rights (VR) otherwise than by shares		0	0	0		
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)		0	0	0		
Total (a+b+c)		20,046	0.07%	0.07%		
After the acquisition/sale, holding of:						
a) Shares carrying voting rights						
Kamalaksha Rama Naik		15,661,493	52.19%	52.19%		
Kamalaksha Rama Naik as HUF		342,971	1.14%	1.14%		
Arati Kamalaksha Naik		2,634,007	8.77%	8.77%		
Lakshana Amit Sharma		1,830,841	6.11%	6.11%		
Sudha Kamalaksha Naik		1,500,243	5.00%	5.00%		
Total		21,969,555	73.21%	73.21%		
b) Voting rights (VR) otherwise than by shares		0	0	0		
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)		0	0	0		
Total (a+b+c)		21,969,555	73.21%	73.21%		
6. Mode of acquisition (e.g. open market / public issue/ rights issue/ preferential allotment/ Interse transfer etc).		Transfer of Shares				
7. Date of acquisition of / date of receipt of intimation of allotment of shares/VR/Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC		13/12/2012 & 14/12/2012				
8. Equity Share capital/ total voting capital of the TC before the said acquisition (Amount in Rs.)		80,009,700				
9. Equity Share capital/ total voting capital of the TC after the said acquisition (Amount in Rs.)		80,009,700				
10. Total diluted share/voting capital of the TC after the said acquisition		Note:				
(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC						

KAMALAKSHA NAIK

Sharma

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