



**SKPL/SECT/2026-27/14**

**Date: 28<sup>th</sup> April, 2026**

**The Manager  
National Stock Exchange of India Limited  
Exchange Plaza, 5th Floor,  
Plot No. C-1, Block-G  
Bandra Kurla Complex, Bandra (E)  
Mumbai- 400 051  
Symbol- SKIPPER**

**The Manager  
BSE Limited  
Phiroze Jeejeebhoy Towers, Dalal Street  
Mumbai- 400 001  
Scrip Code- 538562**

**Subject: Press Release on the financial performance of the Company**

Dear Sir,

We are forwarding herewith Press Release on the financial performance of the Company for the quarter and year ended 31<sup>st</sup> March, 2026.

Kindly take the same on record.

Thanking you,

Yours faithfully,  
For **Skipper Limited**

**Anu Singh  
Company Secretary & Compliance Officer**

Encl: As above



## Skipper Limited Posts Strongest Year on Record – Powered by Operational Excellence and Global Momentum

- Revenue crosses ₹55,528 million for the first time in Company history, growing 20% YoY
- Profitability reaches new peaks with annual PAT jumping 42% YoY
- EBITDA margins expand to 10.3%

**National, April 28th, 2026: Skipper Limited** (BSE: 538562) and NSE (Symbol: SKIPPER) is one of the world's leading manufacturers for Power Transmission & Distribution structures. It is a major EPC player in 765 Kv transmission lines and substation, and a prominent manufacturer of Telecom and Railway structures. Skipper, also a significant player in Polymer Pipes & Fittings industry, announced its results for the fourth quarter of FY 26, ended 31st March 2026.

### Stand Alone Financials (Rs in Million)

Particulars	Q4 FY'26	Q4 FY'25	Change %	12M FY'26	12M FY'25	Change %
Revenue	16,666	12,878	29%	55,528	46,245	20%
EBITDA	1,734	1,236	40%	5,727	4,517	27%
EBITDA Margin %	10.4%	9.6%	+80 bps	10.3%	9.8%	+55 bps
Profit Before Tax	989	592	67 %	2,864	1,951	47 %
Profit After Tax	756	444	70 %	2,073	1,458	42 %

### Q4 FY'26 Highlights

- Revenue reached ₹16,666 million — the highest in the Company's history. This represents a 29% growth over Q4 FY'25.
- EBITDA stood at ₹1,734 million, up 40% YoY — also a quarterly record. EBITDA margins improved to 10.4%, driven by stronger contract quality and operating efficiency.
- PAT came in at ₹756 million, a 70% increase year-on-year. This marks the fourth consecutive quarter of double-digit bottom-line growth.

### 12 FY'26 Highlights

- Highest ever annual Revenue at ₹ 55,528 million, up 20 % YoY
- Achieved Strong Profitability and Margin growth, Stand Alone EBITDA margin improved to 10.3% vs 9.8% YoY driven by operating leverage and execution of higher quality T&D contracts

- **PBT registered a growth of 47 % YoY to ₹ 2,864 million.** With PBT margins to sales improving to 5.2% against 4.2% in previous year period
- **Highest ever Annual PAT** - jumps 42 % YoY to ₹ 2,073 mn, PAT margin to sales improved to 3.7% against 3.1%

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## Order Book & Bidding

- The **March 2026 closing order book stood at ₹85,020 million — the highest ever.** The book comprises 90% domestic and 10% export orders.
- **New order inflows for 12M FY'26 totalled ₹56,780 million.** This includes large-size domestic EPC contracts from PGCIL and key international markets.
- **Order inflows for Q4 FY'26 stood at ₹10,290 million.**
- The **bidding pipeline has reached an all-time high of approximately ₹330,000 million.** Strong traction continues across both domestic and international markets.
- The EPC Division is currently **executing approximately 5,000 circuit kilometres of EHV and HVDC transmission line work** as of March 2026.
- **Successful plant audits** were completed with new potential customers from the Middle East and North America.
- **Four 765 kV projects were commissioned during the year,** covering 940 circuit kilometres and valued at ₹15,000 million.
- The Company secured its **largest-ever order in the North American market** — a multi-million-dollar contract with a top-tier utility company.

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## Other Business Updates

- Skipper prototyped and **tested the world's heaviest transmission tower, weighing 293 MT** — setting a new global industry benchmark.
- India's **first-ever testing of Composite Insulated Cross Arms (CICA)** was successfully conducted by Skipper.
- **Skipper LATAM**, the Company's Brazilian subsidiary, has been established to **strengthen focus on Latin America. Subsidiaries in the UAE and the USA** are in the final implementation phase.
- The 75,000 MTPA capacity expansion is on track. **Total installed capacity will reach 450,000 MTPA** by June 2026.
- Export revenues in Q4 FY'26 were impacted by geopolitical developments in West Asia.
- Skipper has been certified a **Great Place to Work for the fifth consecutive year.**
- The Company has successfully gone **live with SAP S/4HANA RISE** across key business functions — a significant milestone in its digital transformation journey.

## Director Speaks

**Commenting on the results, Mr. Sharan Bansal, Director Skipper Limited, said:** "The results for FY'26 reflect the outcomes of a multi-year strategy centred on operational excellence, contract quality, and disciplined growth. Revenue for the year reached ₹55,528 million — our highest ever — representing 20% year-on-year growth. More importantly, this growth was accompanied by structural margin improvement: standalone EBITDA margins expanded to 10.3%, PBT grew 47% to ₹2,864 million, and PAT touched ₹2,073 million, all of which are record highs for the Company.

Our order book of ₹85,020 million as at March 2026 — with a healthy 90% domestic and 10% export mix — and a 12-month order inflow of ₹56,780 million give us confidence in sustained revenue visibility. The EPC Division's active execution of approximately 5,000 circuit kilometres of EHV and HVDC transmission lines is a testament to our growing capabilities in the high-complexity segment of India's power infrastructure build-out. We remain focused on translating this momentum into consistent, long-term value creation for all our stakeholders."

**Speaking on the results, Mr. Devesh Bansal, Director, Skipper Limited, said:** "FY'26 marks a year of record financial performance, deep operational progress, and significant strategic milestones for Skipper. The year saw us achieve two significant industry firsts: the prototyping and testing of the world's heaviest transmission tower at 293 MT, and India's first-ever testing of Composite Insulated Cross Arms. These breakthroughs reflect the depth of our engineering capability and our drive to push beyond established benchmarks. The global recognition these achievements have attracted is tangible: new potential customers from the Middle East and North America have conducted thorough plant audits, signalling strong international confidence in our manufacturing standards.

Our international business gained considerable momentum during the year. We secured our largest-ever order in the North American market — a multi-million-dollar contract with a leading utility company — and established Skipper LATAM in Brazil to strengthen our Latin American presence, with subsidiaries in the UAE and USA in the final implementation phase."

**Mr. Siddharth Bansal, Director, Skipper Limited, commented on the announcement of the results,** "FY 2025-26 has been a landmark year for our Polymer division, culminating in our highest-ever quarterly performance in Q4 and a record-breaking month of March — a testament to the strength of our fundamentals. We have significantly deepened our market penetration, expanded our portfolio by over 250 SKUs, and forged stronger relationships with our channel partners, all while navigating the headwinds of raw material price volatility and supply constraints driven by global geo-political tensions. Our unwavering commitment to sourcing best-in-class raw materials, delivering superior product quality, and investing in capacity expansion has fuelled both customer pull and channel confidence in our brand."

"The momentum we carry into FY 2026-27 is compelling. We are geared to expand into new geographies, widen our distribution footprint, and build on the trust we have earned across the value chain. With the right marketing mix, a highly motivated sales team, and a clear strategic roadmap, we are poised to take a giant leap — and firmly establish our leadership position in the polymer business."

## **ABOUT SKIPPER LIMITED**

Skipper Limited established in 1981 is one of the leading companies in the Power Transmission & Distribution and the Polymer segment. With over 44+ years of domain knowledge it is largest in India and tenth globally basis the manufacturing capacity. Skipper differentiates its offerings with high quality but cost-effective solution for infrastructure providers and telecom operators. Its international footprint spans across continents such as Latin America, Europe, and Africa and is spread across 65+ countries with presence across sub-segments such as Towers, EPC, Monopoles, Poles and Railway Electrification Structures. Skipper Limited is a national powerhouse in the Polymer pipe business. Under the brand name of 'Skipper', the company manufactures premium quality polymer pipes & fittings, which serve both the agricultural as well as plumbing sectors. Skipper Limited is listed at BSE (538562) and NSE (Symbol: SKIPPER) in 2014 & 2015 respectively.

### **For further information, please contact:**

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