

November 21, 2020

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

National Stock Exchange of India Limited

Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051

Dear Sir,

Ref: Disclosure by the Promoter(s) to the stock exchange and to the Target Company for encumbrance of shares/invocation of encumbrance/release of encumbrance, in terms of Regulation 31 (1) and 31 (2) SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

With reference to disclosure requirements by the Promoter(s) to the stock exchange and to the Target Company for encumbrance of shares/invocation of encumbrance/release of encumbrance, in terms of Regulation 31 (1) and 31 (2) SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find attached herewith our disclosure for the creation/ release/ invocation of pledge of the equity shares of Siti Networks Limited.

Request you to kindly take the same on record and oblige.

Thanking you,

Yours faithfully,

For Bioscope Cinemas Pvt. Ltd.

ASHOK
BALVANTRA
ISANGHAVI

Ashok Sanghavi

Authorised Signatory

For Digital Satellite Holdings Pvt. Ltd.

ASHOK
BALVANTRA
ISANGHAVI

Ashok Sanghavi

Authorised Signatory

For Direct Media Solutions LLP

ASHOK
BALVANTRA
ISANGHAVI

Ashok Sanghavi

Authorised Signatory

For Direct Media & Cable Pvt. Ltd.

ASHOK
BALVANTRA
ISANGHAVI

Ashok Sanghavi

Authorised Signatory

Encl: As above.

CC: Siti Networks Limited
Unit No. 38, 1st Floor, A Wing,
Madhu Industrial Estate, P.B. Marg,
Worli, Mumbai - 400 013

(Format for Disclosure by the Promoter (s) to the stock exchange and to the Target Company for encumbrance of shares / invocation of encumbrance / release of encumbrance, in terms of Regulation 31 (1) and 31 (2) SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011)

Name of the Target Company (TC)	Siti Networks Limited
Name of the stock exchanges where the shares of the target company are listed	NSE /BSE
Date of Reporting	21st November, 2020
Name of the Promoter or PAC on whose shares encumbrance has been created /invoked /released	Bioscope Cinemas Private Limited
	Digital Satellite Holdings Private Limited
	Direct Media Solutions LLP
	Direct Media & Cable Private Limited

Details creation of encumbrance :

Name of Promoter (s) or PACs with him *	Promoter Holding in the target company(1)		Promoter holding already encumbered (2)		Details of Event pertaining to encumbrance (3)							Post event holding of encumbered shares {Creation [(2)+(3)]/release [(2)-(3)]/ invocation[(2)-(3)]}	
	No of Shares	% of total share Capital	No of Shares	% of total share Capital	Type of event (creation/release invocation)	Date of creation invocation release of encumbrance	Type of encumbrance (pledge/lien/non disposal undertaking /other)	Reasons for encumbrance**	No of Shares	% of total share capital	Name of the entity in whose favor shares encumbered ***	No of Shares	% of total share capital
Bioscope Cinemas Private Limited	4,22,37,611	4.84	4,22,27,000	4.84	Invocation	18-Nov-2020	Pledge	Collateral for loan	4,22,27,000	4.84	L&T Finance Limited	-	-
Bioscope Cinemas Private Limited	10,611	0.00	-	-	-	-	-	-	-	-	-	-	-
Digital Satellite Holdings Private Limited	1,44,93,816	1.66	1,44,00,000	1.65	Invocation	18-Nov-2020	Pledge	Collateral for loan	1,44,00,000	1.65	L&T Finance Limited	-	-

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Manaaska Fashions LLP	36,000	0.00	-	-	-	-	-	-	-	-	-
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Place : Mumbai

Date : 21st November, 2020

**ASHOK
BALVANTRA
ISANGHAVI**

Ashok Sanghavi

Signature of the Authorised Signatory