

CERTIFIED TRUE COPY OF THE RESOLUTION PASSED AT THE SECURITY ISSUE AND ALLOTMENT COMMITTEE OF THE BOARD OF DIRECTORS OF SINTEX INDUSTRIES LIMITED HELD ON THURSDAY, NOVEMBER 8, 2012 AT THE REGISTERED OFFICE OF THE COMPANY

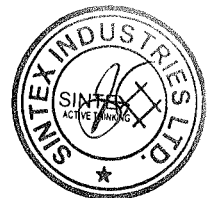
“RESOLVED THAT pursuant to the authority delegated by way of the resolution passed by the Board of Directors at its meeting held on August 11, 2012 and the special resolution passed by the shareholders of Sintex Industries Limited (the **“Company”**) at its Annual General Meeting on September 17, 2012, to issue, offer and allot equity shares of the Company of face value Re. 1 each (the **“Equity Shares”**) through a Qualified Institutions Placement (**“Issue”**) under Chapter VIII of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, as amended (the **“Regulations”**), the consent and approval of the Security Issue and Allotment Committee (the **“Committee”**) be and is hereby accorded to open the Issue in accordance with the provisions of the Regulations.”

“RESOLVED FURTHER THAT the relevant date, under applicable law, for the purpose of determination of the minimum price at which Equity Shares will be issued shall be the date of this meeting, *i.e.* November 8, 2012.

“RESOLVED FURTHER THAT in respect of the Issue, the bid opening date be November 8, 2012 and Mr. Amit D. Patel, Mr. Rahul A. Patel and Mr. S. B. Dangayach, Managing Directors of the Company and Mr. L. M. Rathod, Company Secretary of the Company be and are hereby severally authorized to decide the bid closing date.”

“RESOLVED FURTHER THAT the draft of the preliminary placement document dated November 8, 2012 (**“PPD”**) in relation to the Issue, the Escrow Agreement and the Placement Agreement (copies of which were placed before the Committee, duly initialed by Mr. Amit D. Patel or Mr. Rahul A. Patel or Mr. S. B. Dangayach, Managing Directors of the Company or Mr. L. M. Rathod, Company Secretary for the purpose of identification) be and are hereby approved and the PPD may be filed with the stock exchanges where the Equity Shares are listed.”

“RESOLVED FURTHER THAT Mr. Rahul A. Patel, Mr. Amit D. Patel and Mr. Satyanarayan B. Dangayach, Managing Directors of the Company and Mr. L. M. Rathod, Company Secretary of the Company be and are hereby severally authorized to finalize and sign the PPD and the placement document proposed to be prepared in connection with the Issue. Mr. Rahul A. Patel, Mr. Amit D. Patel, Mr. Satyanarayan B. Dangayach, Managing Directors of the Company and Mr. L.M. Rathod, Company Secretary of the Company, be and are hereby severally authorized to finalize and sign all the necessary applications, deeds, documents or agreements on behalf of the Company as may be required in connection with the Issue.”



“RESOLVED FURTHER THAT the Common Seal of the Company, if required to be affixed on any documents in respect of the Issue, be affixed to such documents in presence of any of Mr. Rahul A. Patel, Mr. Amit D. Patel and Mr. Satyanarayan B. Dangayach, Managing Directors of the Company or Mr. L. M. Rathod, Company Secretary of the Company who shall sign the same in confirmation thereof as per the Articles of Association of the Company and further that the Common Seal of the Company, if so required to be removed for the aforesaid purpose, be removed from the Registered Office of the Company.”

“RESOLVED FURTHER THAT Mr. Rahul A. Patel, Mr. Amit D. Patel, Mr. Satyanarayan B. Dangayach, Managing Directors of the Company and Mr. L.M. Rathod, Company Secretary of the Company be and are hereby severally authorized to do all such acts, deeds and things, as may be required to give effect to the above resolution, including but not limited to filing the PPD with the stock exchanges where the Equity Shares are listed, intimating such Stock Exchanges in relation to the above and filing of applications for seeking listing and trading permissions in respect of the Issue and making other regulatory filings, as required.”

“RESOLVED FURTHER THAT the Directors of the Company or Mr. L. M. Rathod, Company Secretary or Mr. Hitesh Mehta, Dy. Company Secretary be and are hereby severally authorised to certify the true copy of these resolutions and forward the same to any person or authority for their record and necessary action.”

For SINTEX INDUSTRIES LIMITED



L. M. Rathod
Company Secretary