

Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target company (TC)		Simbhaoli Sugars Limited											
Names of the Stock Exchanges where the shares of the target company are listed		BSE Limited and National Stock Exchange of India Limited											
Date of reporting		26/07/2016											
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked		Dholadhar Investments Pvt Ltd											
Details of the creation of encumbrance:													
Name of the Promoter (s) or PACs with him(**)	Promoter holding in the target company (1)	Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)								Post event holding of encumbered shares {creation (2)+ (3)} / release [(2)-(3)] / invocation [(2)-(3)]	
		No. of shares	% of total share capital	% w.r.t diluted share capital (*)	Type of event (creation / release / invocation)	Date of creation/ invocation release of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaken / others)	No. of shares	% of total share capital	Name of the entity in whose favor shares encumbered	No. of shares	% of Total share capital	
Dholadhar Investments Pvt Ltd	7462114	19.91	19.91	Creation	13/06/2016	Pledge	25,00,000	6.67	Keynote Fincorp Ltd	4108839	10.96		
Dholadhar Investments Pvt Ltd	7462114	19.91	19.91	Creation	30/06/2016	Pledge	15,00,000 [#]	4.002	Keynote Fincorp Ltd	5608839	14.965		
# Under Lock-In													

Under Lock-In

For Simbhaoli Sugars Limited

[Signature]

Kamal Samtani

Company Secretary

Date: July 26, 2016

Place: Noida



(**) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

(*) Total share capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement. Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.