THE GREAT EASTERN
SHIPPING COMPANY LIMITED
CIN: L35110MH1948PLC006472

OCEAN HOUSE, 134/A, Dr. Annie Besant Road, Worli, Mumbai - 400 018, INDIA. Tel.: +91(22) 6661 3000 / 2492 2100 Fax : +91(22) 2492 5900

Our Ref.: S/187/2016/JMT

December 27, 2016

BSE Limited
1st Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400 051

Dear Sir,

We wish to inform you that the Company has signed a contract to buy a Suezmax Crude Carrier of about 150,000 dwt. The 2000 built vessel is expected to join the Company's fleet in Q4 FY17.

A Press Release to be issued in this connection is enclosed.

You are requested to kindly take note of the above.

Thanking You,
Yours faithfully,
For **The Great Eastern Shipping Co. Ltd.**

Jayesh M. Trivedi
President (Secl. & Legal) & Company Secretary

CC: Luxembourg Stock Exchange, LUXEMBOURG. ost@bourse.lu

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PRESS RELEASE

G E Shipping contracts to buy a Suezmax Crude Carrier

The Great Eastern Shipping Company Limited (G E Shipping) signed a contract to buy a Suezmax Crude Carrier of about 150,000 dwt. The 2000 built vessel is expected to join the Company's fleet in Q4 FY17.

The Company's current fleet stands at 38 vessels, comprising 24 tankers (7 crude carriers, 15 product tankers, 2 LPG carriers) and 14 dry bulk carriers (1 Capesize, 7 Kamsarmaxes, 6 Supramaxes) with an average age of 8.89 years aggregating 2.94 mn dwt. Additionally, the company has 2 Secondhand Aframaxes and 1 Newbuilding Kamsarmax on order. After delivery of these 4 contracted vessels, the company will have a fleet of 42 vessels.

Place: MUMBAI
Date: December 27, 2016

----------visit us at www.greatship.com----------

For further details, please email us at: corp_comm@greatship.com