

Corp. Off : Survey No. 314/3, SDA Compound,
Lasudia Mori, Dewas Naka, Indore - 452010 (M.P.)
Ph. : 0731- 4217800 Fax - 0731- 4217867
E-mail : info@groupsignet.com
Web : www.groupsignet.com
CIN No. : L51900MH1985PLC035202



SIGNET INDUSTRIES LIMITED
AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2015

(Rs. In Lacs)

Particulars	Quarter Ended			Year Ended	
	31.03.2015 Audited	31.12.2014 Unaudited	31.03.2014 Audited	31.03.2015 Audited	31.03.2014 Audited
PART - I					
1. Income from Operation					
a. Net Sales/ Income from Operation (Net of excise duty)	17,170.47	16,764.45	17,260.70	65,401.05	61,080.35
b. Other Operating Income	31.23	76.70	46.35	225.59	166.29
Total Income from Operations (Net)	17,201.70	16,841.15	17,307.05	65,626.64	61,246.64
2. Expenses					
a. Cost of Material Consumed	5,014.57	3,724.76	3,957.93	18,539.05	15,744.71
b. Purchase of Stock-in-trade	10,521.74	9,711.23	10,067.14	38,260.71	34,565.28
c. Changes in inventories of finished goods and work-in-progress and stock-in-trade	(1,511.85)	737.89	635.00	(2,475.08)	167.24
d. Employee Benefit Expenses	346.73	314.09	272.91	1,230.15	966.08
e. Depreciation & amortisation Expenses	156.36	161.72	164.18	645.06	643.70
f. Other Expenses	1,750.11	890.68	895.50	4,380.03	3,413.97
Total Expenses	16,277.66	15,540.37	15,992.66	60,579.92	55,500.98
3. Profit from Operations before Other Income, Finance Cost and Exceptional Items.	924.04	1,300.78	1,314.39	5,046.72	5,745.66
4. Other Income/(Loss)	13.18	-	405.36	13.62	407.12
5. Profit/(Loss) from ordinary activities before Finance Cost and Exceptional Items.	937.22	1,300.78	1,719.75	5,060.34	6,152.78
6. Finance Cost - Net (Refer Note No. 4)	873.10	997.70	1,079.32	3,579.62	4,030.90
7. Profit/(Loss) from ordinary activities after Finance Cost but before Exceptional Items	64.12	303.08	640.43	1,480.72	2,121.88
8. Exceptional Items (Refer Note No. 5)	(92.43)	-	-	(92.43)	-
9. Profit/(Loss) from Ordinary Activities before tax	156.55	303.08	640.43	1,573.15	2,121.88
10. Tax Expense	12.84	74.50	125.55	402.78	556.87
11. Excess/Short Provision for earlier years	-	-	-	-	-
12. Net Profit/(Loss) from ordinary activities after tax	143.71	228.58	514.88	1,170.37	1,565.01
13. Extraordinary Item (Net of Tax Expense)	-	-	-	-	-
14. Net Profit/(Loss) for the period	143.71	228.58	514.88	1,170.37	1,565.01
15. Paid up Equity Capital (Face Value of Rs.10)	2,918.70	2,910.70	2,918.70	2,918.70	2,918.70
16. Reserves excluding revaluation reserves (As per balance sheet of pre accounting year)	-	-	-	-	2,483.15
17. Basic & Diluted EPS (Not annualised)	0.49	0.78	1.76	4.01	5.26



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A. PARTICULARS OF SHAREHOLDING					
1. Public Shareholding					
No. of Shares	7,776,000	7,776,000	7,776,000	7,776,000	7,776,000
% of Shareholding	26.64	26.64	26.64	26.64	26.64
2. Promoters and Promoter Group Shareholding					
Pledged / Encumbered					
- Number of Shares	-	-	-	-	-
- Percentage of shares as a % of total Promoter and promoter group holding.	-	-	-	-	-
- Percentage of shares as a % of total Share Capital of the company.	-	-	-	-	-
Non-Encumbered					
- Number of shares	21,411,000	21,411,000	21,411,000	21,411,000	21,411,000
- Percentage of shares as a % of total Promoter and promoter group holding.	100.00	100.00	100.00	100.00	100.00
- Percentage of shares as a % of total Share Capital of the company.	73.36	73.36	73.36	73.36	73.36

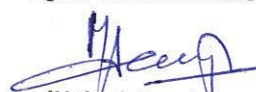
	Quarter Ended on 31.03.2015
B. INVESTOR COMPLAINTS	
Pending at the beginning of the Quarter	-
Received during the Quarter	-
Disposed off during the Quarter	-
Remaining Unresolved at the end of the Quarter	-

NOTES :

- The above results were reviewed by the Audit Committee and approved at the meeting of the Board of Directors held on 28th May, 2015.
- Consequent to enactment of new Companies Act 2013 and as per the Schedule II of the Companies Act, 2013 with effect from 1st April 2014 company has revised the useful life of fixed Assets for providing depreciation on it. Accordingly, carrying amount as on 01/04/2014 has been depreciated over the remaining revised useful life of the fixed assets. Due to this change the depreciation Year Ended on 31/03/2015 is lower by Rs. 96.18 Lacs and the quarter ended 31/03/2015 is lower by Rs. 31.03 Lacs and profit before tax for Year Ended on 31/03/2015 is higher to the extent of Rs. 96.18 Lacs and the quarter ended 31/03/2015 is higher by Rs. 31.03 Lacs. In accordance with transitional provision in respect of assets whose useful life is already exhausted as on April 01, 2014, Depreciation of Rs. 4.45 Lacs (Net of Deferred Tax of Rs. 2.36 Lacs) has been recognised in the opening balance of retained earnings in accordance with the requirements of Schedule II of the Act.
- Consignment sales of Rs. 17166.15 Lacs for the Year Ended on 31.03.2015 is not included in the above sales.
- Income from Interest received for the Year Ended 31st March, 15 amounting to Rs. 679.11 Lacs (Previous Year : Rs. 433.76 Lacs) and Rs. 396.12 Lacs (Corresponding Previous Quarter : Rs. 113.71 Lacs) for the quarter ended on 31st March 2015 has been netted off against Interest Expense.
- Exceptional Item of Rs. 92.43 Lacs represents Reversal of Excess Charged Depreciation of Earlier Years.
- The figures for the Quarter Ended 31st March, 15 are the balancing figures between Audited figures in respect of Full Financial Year and the published year to date unaudited figures upto 31st December, 2014.
- Previous year figures have been regrouped/rearranged wherever necessary.

For Signet Industries Limited




(Mukesh Sangla)
Managing Director
DIN :- 00189676

Place: Indore
Date : May 28, 2015

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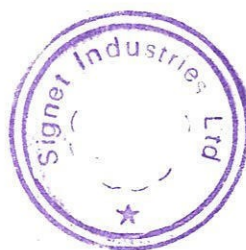


Segment-wise Revenue Results and capital employed under clause 41 of listing agreement

Particulars	(Rs. in Lacs)				
	3 Months Ended	Preceeding 3 Months Ended	Corresponding 3 Months Ended in Previous Year	Year to date figure for current year ended	Year to date figure for previous year ended
	31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
	Audited	Unaudited	Audited	Audited	Audited
Segment Revenue					
Manufacturing	6,062.80	6,301.72	7,051.32	25,007.95	24,352.33
Windmill	17.81	11.22	17.26	111.69	128.09
Trading	11,130.08	10,528.22	10,242.11	40,516.31	36,769.86
Unallocable	4.17	-	401.72	4.30	403.48
Total	17,214.86	16,841.16	17,712.41	65,640.25	61,653.76
Segment Results					
Manufacturing	686.93	1,159.09	1,336.72	4,162.45	4,741.01
Windmill	(1.41)	(4.92)	1.96	44.13	55.51
Trading	329.27	210.71	52.08	1,065.08	1,146.72
Unallocable	(77.58)	(64.10)	328.99	(211.33)	209.54
Total	937.21	1,300.78	1,719.75	5,060.33	6,152.78
Less:					
Interest	873.10	997.70	1,079.32	3,579.62	4,030.90
Unallocable Expenditure	-	-	-	-	-
Total Profit Before Tax / Exceptional Items	64.11	303.08	640.43	1,480.71	2,121.88
Less: Exceptional Items	(92.43)	-	-	(92.43)	-
Total Profit Before Tax	156.54	303.08	640.43	1,573.14	2,121.88
Capital Employed (assets less liabilities)					
Manufacturing	20,605.92	20,795.29	20,549.31	20,605.92	20,549.31
Windmill	795.40	819.12	850.06	795.40	850.06
Trading	4,178.42	6,306.75	4,305.70	4,178.42	4,305.70
Unallocable	(15,812.00)	(20,936.14)	(19,803.22)	(15,812.00)	(19,803.22)
Total	9,767.74	6,985.02	5,901.85	9,767.74	5,901.85

For Signet Industries Limited

Place : Indore
Date : 28th May, 2015



(Signature)
(Mukesh Sangla)
Managing Director
DIN :- 00189676

STATEMENT OF ASSETS AND LIABILITIES AS ON 31ST MARCH, 2015

(Rs. in Lacs)

Particulars	As at 31st March, 2015 Audited	As at 31st March, 2014 Audited
I. EQUITY AND LIABILITIES		
<u>Shareholders' Funds</u>		
a. Share Capital	3,958.70	3,418.70
b. Reserves & Surplus	5,809.05	2,483.15
	<u>9,767.75</u>	<u>5,901.85</u>
<u>Non Current Liabilities</u>		
a. Long Term Borrowings	5,950.75	9,864.38
b. Deferred Tax Liabilities	1,245.92	1,157.06
c. Long Term Provisions	46.60	24.38
	<u>7,243.27</u>	<u>11,045.82</u>
<u>Current Liabilities</u>		
a. Short Term Borrowings	10,353.75	14,384.47
b. Trade Payables	18,229.67	15,238.07
c. Other Current liabilities	4,182.57	3,224.91
d. Short Term Provisions	208.89	835.24
	<u>32,974.88</u>	<u>33,682.69</u>
TOTAL	49,985.90	50,630.36
II. ASSETS		
<u>Non-Current Assets</u>		
a. Fixed Assets		
Tangible Assets	8,136.87	8,173.76
Intangible Assets	1.47	-
Capital Work in Progress	0.45	10.34
b. Non- Current Investments	6.51	8.09
c. Long Term Loans & Advances	536.89	1,017.36
d. Other Non - Current Assets	155.31	220.54
	<u>8837.50</u>	<u>9430.09</u>
<u>Current Assets</u>		
a. Inventories	11,685.29	8,767.28
b. Trade Receivables	22,752.51	24,122.64
c. Cash & Bank Balances	3,982.44	6,429.96
d. Short -Term Loans & Advances	2,449.00	1,615.00
e. Other Current Assets	279.16	265.39
	<u>41,148.40</u>	<u>41,200.27</u>
TOTAL	49,985.90	50,630.36

Indore
May 28, 2015



By Order of the Board
For Signet Industries Limited


(Mukesh Sangla)
Managing Director
DIN :- 00189676