

## Statement of Standalone Unaudited Financials Results for the Quarter and Nine months ended December 31, 2014

Particulars	Quarter ended December 31 2014 Unaudited	Quarter ended September 30 2014 Unaudited	Quarter ended December 31 2013 Unaudited	Nine months ended December 31 2014 Unaudited	Nine months ended December 31 2013 Unaudited	Year ended March 31 2014 Audited
<b>1</b> Income from operations						
(a) Net sales/income from operations (Net of excise duty)	935.81	840.68	1,285.51	2,743.83	3,698.62	4,613.94
(b) Other operating income	-	-	-	-	-	-
<b>Total income from operations (net)</b>	<b>935.81</b>	<b>840.68</b>	<b>1,285.51</b>	<b>2,743.83</b>	<b>3,698.62</b>	<b>4,613.94</b>
<b>2</b> Expenses						
(a) Direct cost	91.50	118.35	375.87	350.14	1,008.98	1,238.04
(b) Purchases of stock-in-trade	-	-	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
(d) Employee benefits expense	440.14	438.75	563.59	1,381.81	1,651.53	2,107.08
(e) Depreciation and amortisation expense	27.87	27.36	30.24	82.48	89.55	119.91
(f) Other expenses	177.08	157.90	233.04	470.09	443.53	1,381.79
<b>Total expenses</b>	<b>736.59</b>	<b>742.36</b>	<b>1,202.75</b>	<b>2,284.52</b>	<b>3,193.59</b>	<b>4,846.82</b>
<b>3</b> Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	<b>199.22</b>	<b>98.32</b>	<b>82.77</b>	<b>459.30</b>	<b>505.03</b>	<b>(232.88)</b>
<b>4</b> Other income	133.61	128.26	5.63	258.59	596.60	605.54
<b>5</b> Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	<b>332.83</b>	<b>226.58</b>	<b>88.40</b>	<b>717.89</b>	<b>1,101.63</b>	<b>372.66</b>
<b>6</b> Finance costs	38.53	40.15	67.08	158.47	202.43	262.94
<b>7</b> Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	<b>294.30</b>	<b>186.43</b>	<b>21.32</b>	<b>559.42</b>	<b>899.20</b>	<b>109.72</b>



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8 Exceptional items*	-	-	-	-	-	-
9 Profit / (Loss) from ordinary activities before tax (7 + 8)	294.30	186.43	21.32	559.42	899.20	109.72
10 Tax expense	49.02	14.44	11.11	102.73	139.54	(321.97)
11 Net Profit / (Loss) from ordinary activities after tax (9 - 10)	245.27	171.99	10.21	456.69	759.66	431.69
12 Extraordinary items	-	-	-	-	-	-
13 Net Profit / (Loss) for the period (11 + 12)	245.27	171.99	10.21	456.69	759.66	431.69
14 Share of profit / (loss) of associates	-	-	-	-	-	-
15 Minority interest	-	-	-	-	-	-
16 Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)	245.27	171.99	10.21	456.69	759.66	431.69
17 Paid-up equity share capital (Face Value of the Share Rs.10/- each)	1,693.68	1,693.68	1,413.68	1,693.68	1,413.68	1,413.68
18 No of Equity shares	16,936,843	16,936,843	14,136,843	16,936,843	14,136,843	14,136,843
19 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	27,429
19.i Earnings per share (before extraordinary items) (of FV Rs.10/- each) (not annualised):						
(a) Basic	1.45	1.02	0.07	2.70	5.37	3.05
(b) Diluted	1.45	1.09	0.06	2.93	4.53	2.55
19.ii Earnings per share (after extraordinary items) (of FV Rs.10/- each) (not annualised):						
(a) Basic	1.45	1.02	0.07	2.70	5.37	3.05
(b) Diluted	1.45	1.09	0.06	2.93	4.53	2.55
See accompanying note to the financial results						

## Notes to the Results

- These unaudited results for the Quarter ended December 31, 2014 were reviewed by the Audit Committee and have been taken on record by the Board of Directors at its meeting held on February 10, 2015.
- Previous Year / Period's figures have been regrouped wherever necessary.
- The Company operates in a single business segment i.e., Software Services.

Place: Hyderabad

for GSS InfoTech Ltd.



Madhukar Sheeth

Chairman

Date: 10th February 2015

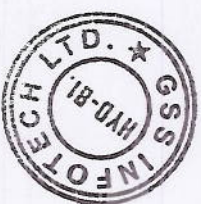


## PART I

(In Rs. Lakhs except share and per equity share data)

## Statement of Consolidated Unaudited Financials Results for the Quarter and Nine months ended December 31, 2014

Particulars	Quarter ended December 31 2014 Unaudited	Quarter ended September 30 2014 Unaudited	Quarter ended December 31 2013 Unaudited	Nine months ended December 31 2014 Unaudited	Nine months ended December 31 2013 Unaudited	Year ended March 31 2014 Audited
1 Income from operations	5,545.89	5,765.57	6,720.86	19,021.39	20,908.28	26,958.01
(a) Net sales/income from operations (Net of excise duty)						
(b) Other operating income	5,545.89	5,765.57	6,720.86	19,021.39	20,908.28	26,958.01
<b>Total income from operations (net)</b>						
2 Expenses						
(a) Direct cost	2,026.49	2,216.66	2,407.12	7,579.91	8,035.53	9,289.06
(b) Purchases of stock-in-trade	-	-	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
(d) Employee benefits expense	2,719.40	2,765.54	3,399.21	8,757.33	10,099.88	14,220.18
(e) Depreciation and amortisation expense	35.79	35.48	51.59	106.03	133.80	170.36
(f) Other expenses	565.64	563.73	618.54	1,831.11	1,646.77	3,166.92
<b>Total expenses</b>	<b>5,347.32</b>	<b>5,581.41</b>	<b>6,476.46</b>	<b>18,274.39</b>	<b>19,915.98</b>	<b>26,846.52</b>
3 <b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>198.57</b>	<b>184.16</b>	<b>244.40</b>	<b>747.00</b>	<b>992.30</b>	<b>111.49</b>
4 Other income	171.06	119.17	(66.02)	284.30	628.07	640.90
5 <b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>	<b>369.64</b>	<b>303.33</b>	<b>178.38</b>	<b>1,031.30</b>	<b>1,620.37</b>	<b>752.39</b>
6 Finance costs	73.28	70.63	109.57	296.06	331.14	431.98
7 <b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)</b>	<b>296.36</b>	<b>232.70</b>	<b>68.81</b>	<b>735.24</b>	<b>1,289.23</b>	<b>320.41</b>



## PART I

(In Rupees except share and per equity share data)

## Statement of Consolidated Unaudited Financials Results for the Quarter and Nine months ended December 31, 2014

Particulars	Quarter ended December 31 2014 Unaudited	Quarter ended September 30 2014 Unaudited	Quarter ended December 31 2013 Unaudited	Nine months ended December 31 2014 Unaudited	Nine months ended December 31 2013 Unaudited	Year ended March 31 2014 Audited
8 Exceptional items*						
9 Profit / (Loss) from ordinary activities before tax (7 + 8)	296.36	232.70	68.81	735.24	1,289.23	320.41
10 Tax expense	55.50	14.07	50.82	134.99	191.71	(311.10)
11 Net Profit / (Loss) from ordinary activities after tax (9 - 10)	240.86	218.64	17.99	600.25	1,097.52	631.51
12 Extraordinary items	-	-	-	-	-	-
13 Net Profit / (Loss) for the period (11 + 12)	240.86	218.64	17.99	600.25	1,097.52	631.51
14 Share of profit / (loss) of associates						
15 Minority interest						
16 Net Profit / (Loss) after taxes, minority interest	240.86	218.64	17.99	600.25	1,097.52	631.51
17 Paid-up equity share capital (Face Value of the Share Rs.10/- each) No of Equity shares	1,693.68	1,693.68	1,413.68	1,693.68	1,413.68	1,413.68
18 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	16,936,843	16,936,843	14,136,843	16,936,843	14,136,843	14,136,843
19 Earnings per share (before extraordinary items) (of ' FV Rs.10/- each) (not annualised):						32,540
19.i (a) Basic	1.42	1.29	0.13	3.54	7.76	4.47
(b) Diluted	1.42	1.39	0.11	3.84	6.55	3.73
19.ii Earnings per share (after extraordinary items) (of ' FV Rs.10/- each) (not annualised):						
(a) Basic	1.42	1.29	0.13	3.54	7.76	4.47
(b) Diluted	1.42	1.39	0.11	3.84	6.55	3.73
See accompanying note to the financial results						

## Notes to the Results

- These unaudited results for the Quarter ended December 31, 2014 were reviewed by the Audit Committee and have been taken on record by the Board of Directors at its meeting held on February 10, 2015.
- Previous Year / Period's figures have been regrouped wherever necessary.  
The Company operates in a single business segment i.e., Software Services.

Place: Hyderabad

for GSS InfoTech Ltd

Date: 10th February 2015

Madhukar Sheeth  
Chairman



Part - II

Information for the quarter and Nine months ended 31.12.2014

Consolidated and Standalone for the quarter and Nine months ended 31.12.2014

Sl.No	Particulars	Quarter ended December 31 2014	Quarter ended September 30 2014	Quarter ended December 31 2013	Nine months ended December 31 2014	Nine months ended December 31 2013	Year ended March 31 2014
A	<b>PARTICULARS OF SHAREHOLDING</b>						
1	Public shareholding						
	Number of shares	16,832,320	16,732,320	12,325,920	16,832,320	12,325,920	13,925,920
	percentage of shareholding	99.38	98.79	87.19	99.38	87.19	98.51
2	Promoters and Promoter Group Shareholding						
	<b>a) Pledged / Encumbered</b>						
	Number of shares	99,000	199,000	1,511,000	99,000	1,511,000	199,000
	percentage of shares (as a % of the total shareholding of promoter and promoter group)	94.72	97.3	83.44	94.72	83.44	94.35
	percentage of shares (as a % of the total share capital of the company)	0.58	1.21	10.69	0.58	10.69	1.49
	<b>b) Non-encumbered</b>						
	Number of shares	5,523	5,523	299,923	5,523	299,923	11,923
	percentage of shares (as a % of the total shareholding of promoter and promoter group)	5.28	2.70	16.56	5.28	16.56	5.65
	percentage of shares (as a % of the total share capital of the company)	0.0	0.0	2.12	0.03	2.12	0.08

	Particulars	quarter ended December 31 2014
B	<b>INVESTOR COMPLAINTS</b>	
	Pending at the beginning of the quarter	0
	received during the quarter	0
	Disposed of during the quarter	0
	Remaining un resolved at the end of the quarter	0

Place: Hyderabad

for GSS Infotech Ltd GSS

Date: 10th February 2015

Madhukar Sheth  
Chairman

