

Siemens Ltd., RC-IN L-CSEC, 130, Pandurang Budhkar Marg, Worli,  
400018 Mumbai

National Stock Exchange of India Ltd.  
BSE Ltd.

|            |                          |
|------------|--------------------------|
| Name       | Ketan Thaker             |
| Department | RC-IN L-CSEC             |
| Telephone  | +91 (022) 39672418       |
| Fax        | +91 (022) 39677562       |
| Mobile     |                          |
| E-mail     | ketan.thaker@siemens.com |
| Date       | April 24, 2015           |

## **INFORMATION UNDER THE LISTING AGREEMENT – BOARD MEETING HELD ON 24<sup>TH</sup> APRIL, 2015**

Dear Sirs,

Pursuant to Clause 41 of the Listing Agreement, we are submitting herewith, in the prescribed format, the Unaudited Financial Results (with limited review) along with the Segment wise Revenue, Results and Capital Employed for the 2<sup>nd</sup> Quarter / Half – year ended 31<sup>st</sup> March, 2015, which were approved by the Board of Directors of the Company at its meeting held today.

Please also find enclosed the Press Release issued by the Company in this regard.

Yours faithfully,  
For **Siemens Limited**

**Ketan Thaker**  
**Company Secretary**

**Encl: a/a**

Siemens Ltd.

130, Pandurang Budhkar Marg,  
Worli, Mumbai - 400018  
India

Tel.: +91 (22) 3967 7000

Registered Office: 130, Pandurang Budhkar Marg, Worli, Mumbai – 400018; Corporate Identity number: L28920MH1957PLC010839; Tel.: +91 (22) 3967 7000; Fax: +91 22 3967 7500;

Contact / Email: [www.siemens.co.in/contact](http://www.siemens.co.in/contact); Website: [www.siemens.co.in](http://www.siemens.co.in).

Sales Offices: Ahmedabad, Bangalore, Chandigarh, Chennai, Coimbatore, Hyderabad, Kharghar, Kolkata, Lucknow, Mumbai, Nagpur, New Delhi, Pune, Vadodara.

**Limited Review Report****Review Report to  
The Board of Directors  
Siemens Limited**

1. We have reviewed the accompanying statement of unaudited financial results of Siemens Limited ('the Company') for the quarter ended March 31, 2015 (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", specified under the Companies Act, 1956 (which are deemed to be applicable as per section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014) and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For S R B C & CO LLP****ICAI Firm registration number: 324982E**

Chartered Accountants

**per Vikram Mehta**

Partner

Membership No.: 105938



Place: Mumbai

Date: April 24, 2015

## Statement of standalone unaudited financial results for the quarter and six months ended 31 March 2015

(Rs. In Lakhs)

| No. | Particulars                                                                              | Unaudited Quarter Ended |                  |                  | Unaudited Six Months Ended |                  | Audited Year Ended |
|-----|------------------------------------------------------------------------------------------|-------------------------|------------------|------------------|----------------------------|------------------|--------------------|
|     |                                                                                          | 31 March                | 31 December      | 31 March         | 31 March                   |                  | 30 September       |
|     |                                                                                          | 2015                    | 2014             | 2014             | 2015                       | 2014             | 2014               |
| 1   | <b>Income from operations</b>                                                            |                         |                  |                  |                            |                  |                    |
| a)  | Net sales / income from operations (Net of excise duty) (Refer note 2)                   | 258889.28               | 214081.18        | 265774.09        | 472970.46                  | 501825.44        | 1044826.99         |
| b)  | Other operating income                                                                   | 6409.05                 | 4515.53          | 4858.14          | 10924.58                   | 8196.51          | 21430.12           |
|     | <b>Total income from operations (net)</b>                                                | <b>265298.33</b>        | <b>218596.71</b> | <b>270632.23</b> | <b>483895.04</b>           | <b>510021.95</b> | <b>1066257.11</b>  |
|     | <i>Of which continuing operations</i>                                                    | <i>265298.33</i>        | <i>203549.73</i> | <i>252235.86</i> | <i>468848.06</i>           | <i>472865.15</i> | <i>990669.16</i>   |
| 2   | <b>Expenses</b>                                                                          |                         |                  |                  |                            |                  |                    |
| a)  | Cost of materials consumed (including direct project cost)                               | 96437.38                | 106526.36        | 116972.20        | 202963.74                  | 238016.44        | 526163.77          |
| b)  | Purchases of stock-in-trade                                                              | 77682.46                | 59305.78         | 62592.35         | 136988.24                  | 126344.84        | 244134.01          |
| c)  | Changes in inventories of finished goods, work-in-progress and stock-in-trade            | 4953.59                 | (22557.10)       | 8099.00          | (17603.51)                 | (10971.95)       | (14868.48)         |
| d)  | Employee benefits expense                                                                | 32775.53                | 32943.93         | 33961.96         | 65719.46                   | 67688.94         | 141180.73          |
| e)  | Depreciation and amortisation expense                                                    | 5528.60                 | 5640.72          | 5882.60          | 11169.32                   | 11517.65         | 22911.41           |
| f)  | Other expenses, net                                                                      | 28435.61                | 23407.94         | 30379.52         | 51843.55                   | 57003.62         | 110220.52          |
|     | <b>Total expenses</b>                                                                    | <b>245813.17</b>        | <b>205267.63</b> | <b>257887.63</b> | <b>451080.80</b>           | <b>489599.54</b> | <b>1029741.96</b>  |
| 3   | <b>Profit from operations before other income and finance costs (1-2)</b>                | <b>19485.16</b>         | <b>13329.08</b>  | <b>12744.60</b>  | <b>32814.24</b>            | <b>20422.41</b>  | <b>36515.15</b>    |
|     | <i>Of which continuing operations</i>                                                    | <i>19485.16</i>         | <i>14369.14</i>  | <i>13936.21</i>  | <i>33854.30</i>            | <i>21891.90</i>  | <i>40519.84</i>    |
| 4   | Other income                                                                             | 3604.79                 | 2957.94          | 875.24           | 6562.73                    | 1601.81          | 10387.25           |
| 5   | <b>Profit before finance costs (3+4)</b>                                                 | <b>23089.95</b>         | <b>16287.02</b>  | <b>13619.84</b>  | <b>39376.97</b>            | <b>22024.22</b>  | <b>46902.40</b>    |
| 6   | Finance costs                                                                            | 125.61                  | 188.88           | 236.21           | 314.49                     | 406.87           | 818.13             |
| 7   | <b>Profit before exceptional items and tax (5-6)</b>                                     | <b>22964.34</b>         | <b>16098.14</b>  | <b>13383.63</b>  | <b>39062.48</b>            | <b>21617.35</b>  | <b>46084.27</b>    |
|     | <i>Of which continuing operations</i>                                                    | <i>22964.34</i>         | <i>17145.22</i>  | <i>14575.24</i>  | <i>40109.56</i>            | <i>23086.84</i>  | <i>50088.96</i>    |
| 8   | Exceptional items [Refer note 1(a) and note 1(b)]                                        | 744.94                  | 70458.78         | -                | 71203.72                   | 1620.30          | 38271.24           |
| 9   | <b>Profit before tax (7+8)</b>                                                           | <b>23709.28</b>         | <b>86556.92</b>  | <b>13383.63</b>  | <b>110266.20</b>           | <b>23237.65</b>  | <b>84355.51</b>    |
| 10  | Tax expense [Refer note 1(a)]                                                            | 7522.68                 | 23153.59         | 4557.12          | 30676.27                   | 7897.83          | 24037.28           |
| 11  | <b>Net Profit after tax for the period (9-10)</b>                                        | <b>16186.60</b>         | <b>63403.33</b>  | <b>8826.51</b>   | <b>79589.93</b>            | <b>15339.82</b>  | <b>60318.23</b>    |
| 12  | Paid-up equity share capital<br>(Face Value of equity shares : Rs. 2 each fully paid up) | 7122.40                 | 7122.40          | 7122.40          | 7122.40                    | 7122.40          | 7122.40            |
| 13  | Reserves excluding Revaluation Reserves                                                  | NA                      | NA               | NA               | NA                         | NA               | 430355.88          |
| 14  | Earnings Per Share (EPS) of Rs. 2 each (in Rupees) *                                     |                         |                  |                  |                            |                  |                    |
|     | - Basic and diluted EPS before exceptional items                                         | 4.38                    | 2.98             | 2.48             | 7.36                       | 4.01             | 8.66               |
|     | - Basic and diluted EPS after exceptional items                                          | 4.55                    | 17.80            | 2.48             | 22.35                      | 4.31             | 16.94              |
|     | * not annualised except year end EPS                                                     |                         |                  |                  |                            |                  |                    |

| No. | Particulars                                                                                  | Quarter Ended |             |           | Six Months Ended |           | Year Ended   |
|-----|----------------------------------------------------------------------------------------------|---------------|-------------|-----------|------------------|-----------|--------------|
|     |                                                                                              | 31 March      | 31 December | 31 March  | 31 March         |           | 30 September |
|     |                                                                                              | 2015          | 2014        | 2014      | 2015             | 2014      | 2014         |
| A   | <b>PARTICULARS OF SHAREHOLDING</b>                                                           |               |             |           |                  |           |              |
| 1   | Public shareholding                                                                          |               |             |           |                  |           |              |
|     | - Number of shares                                                                           | 89030282      | 89029972    | 89029972  | 89030282         | 89029972  | 89029972     |
|     | - Percentage of shareholding                                                                 | 25.00%        | 25.00%      | 25.00%    | 25.00%           | 25.00%    | 25.00%       |
| 2   | Promoters and Promoter Group Shareholding                                                    |               |             |           |                  |           |              |
| a)  | Pledged / Encumbered                                                                         |               |             |           |                  |           |              |
|     | - Number of shares                                                                           | -             | -           | -         | -                | -         | -            |
|     | - Percentage of shares (as a % of the total shareholding of promoter and promoter group)     | -             | -           | -         | -                | -         | -            |
|     | - Percentage of shares (as a % of the total share capital of the Company)                    | -             | -           | -         | -                | -         | -            |
| b)  | Non - encumbered                                                                             |               |             |           |                  |           |              |
|     | - Number of shares                                                                           | 267089913     | 267089913   | 267089913 | 267089913        | 267089913 | 267089913    |
|     | - Percentage of shares (as a % of the total shareholding of the promoter and promoter group) | 100.00%       | 100.00%     | 100.00%   | 100.00%          | 100.00%   | 100.00%      |
|     | - Percentage of shares (as a % of the total share capital of the Company)                    | 75.00%        | 75.00%      | 75.00%    | 75.00%           | 75.00%    | 75.00%       |

|   | Particulars                                    | Quarter Ended |
|---|------------------------------------------------|---------------|
|   |                                                | 31 March 2015 |
| B | <b>INVESTOR COMPLAINTS</b>                     |               |
|   | Pending at the beginning of the quarter        | 1             |
|   | Received during the quarter                    | 8             |
|   | Disposed off during the quarter                | 7             |
|   | Remaining unresolved at the end of the quarter | 2             |

SIGNED FOR IDENTIFICATION  
BY   
S R B C & CO LLP  
MUMBAI



C The Statement of Assets and Liabilities as required under Clause 41(V)(h) of the Listing Agreement is as under:

| Particulars                           | Six Months Ended (Unaudited) | Year Ended (Audited) |
|---------------------------------------|------------------------------|----------------------|
|                                       | March 2015                   | September 2014       |
| <b>A EQUITY AND LIABILITIES</b>       |                              |                      |
| 1 Shareholders' funds                 |                              |                      |
| Share capital                         | 7122.40                      | 7122.40              |
| Reserves and surplus                  | 510266.73                    | 430444.03            |
| Shareholders' funds                   | 517389.13                    | 437566.43            |
| 2 Non-current liabilities             |                              |                      |
| Other long-term liabilities           | 10058.15                     | 5221.62              |
| Long-term provisions                  | 23132.98                     | 26693.25             |
| Non-current liabilities               | 33191.13                     | 31914.87             |
| 3 Current liabilities                 |                              |                      |
| Trade payables                        | 237438.24                    | 273726.59            |
| Other current liabilities             | 129190.41                    | 164708.42            |
| Short-term provisions                 | 72508.76                     | 117971.67            |
| Current liabilities                   | 439137.41                    | 556406.68            |
| <b>TOTAL - EQUITY AND LIABILITIES</b> | <b>989717.67</b>             | <b>1025887.98</b>    |
| <b>B ASSETS</b>                       |                              |                      |
| 1 Non-current assets                  |                              |                      |
| Fixed assets                          | 142299.32                    | 139653.81            |
| Non-current investments               | 6290.50                      | 817.72               |
| Deferred tax assets (net)             | 37152.16                     | 37384.00             |
| Long-term loans and advances          | 62631.27                     | 63578.73             |
| Other non-current assets              | 24327.57                     | 41829.87             |
| Non-current assets                    | 272700.82                    | 283264.13            |
| 2 Current assets                      |                              |                      |
| Inventories                           | 124047.35                    | 104720.87            |
| Trade receivables                     | 310767.96                    | 364373.08            |
| Cash and bank balances                | 142588.38                    | 112099.19            |
| Short-term loans and advances         | 69030.85                     | 77758.88             |
| Other current assets                  | 70582.31                     | 83671.83             |
| Current assets                        | 717016.85                    | 742623.85            |
| <b>TOTAL - ASSETS</b>                 | <b>989717.67</b>             | <b>1025887.98</b>    |

- 1 a) Exceptional items for the six months ended 31 March 2015 and quarter ended 31 December 2014 represents profit on sale of Metals Technologies (MT) business, effective from the close of business on 31 December 2014. Further, exceptional item for the quarter ended 31 March 2015 represents adjustment made to the profit on sale of MT business as a result of change in net assets transferred. The corresponding tax impact on the said transaction for the quarter ended 31 March 2015 and 31 December 2014 amounts to Rs. 169 lakhs and Rs. 17663 lakhs respectively and for six months ended 31 March 2015 amounts to Rs. 17832 lakhs. The results of discontinued operations included in the above financial results and segment are as follows:

| Particulars      | Unaudited Quarter Ended |             |           | Unaudited Six Months Ended |           | Audited Year |
|------------------|-------------------------|-------------|-----------|----------------------------|-----------|--------------|
|                  | 31 March                | 31 December | 31 March  | 31 March                   |           | 30 September |
|                  | 2015                    | 2014        | 2014      | 2015                       | 2014      | 2014         |
| Revenue          | -                       | 15046.98    | 18396.37  | 15046.98                   | 37156.80  | 75587.95     |
| Expenses         | -                       | 16094.06    | 19587.98  | 16094.06                   | 38589.19  | 78850.94     |
| Loss before tax  | -                       | (1047.08)   | (1191.61) | (1047.08)                  | (1432.39) | (3262.99)    |
| Capital employed | -                       | -           | 22059.07  | -                          | 22059.07  | 23084.74     |

- b) Exceptional items for the year ended 30 September 2014 consisted of profit on sale of property and CENVAT credit on certain services for earlier years, net of impairment loss and for the six months ended 31 March 2014 represents CENVAT credit on certain services for earlier years.
- 2 During the quarter ended 31 December 2014, the Company had changed its accounting policy for revenue recognition of its Healthcare business. Consequently, the net sales and profit before tax for the said quarter were lower by Rs. 17595 lakhs and Rs. 667 lakhs (including those relating to earlier years of Rs. 10063 lakhs and Rs. 414 lakhs) respectively. For the current quarter, the impact of the aforesaid change in policy is not material.
- 3 Figures for the previous period have been regrouped wherever necessary to make them comparable.
- 4 The financial results for the quarter ended 31 March 2015 have been subjected to a limited review by the statutory auditors of the Company.
- 5 The above financial results were reviewed and approved by the Audit Committee and the Board of Directors approved the same at their meeting held on 24 April 2015.

For Siemens Limited

*Sunil Mathur*

Sunil Mathur

Managing Director and Chief Executive Officer

Place : Mumbai  
Date : 24 April 2015

Siemens Ltd.  
Registered office : 130, Pandurang Budhkar Marg, Worli, Mumbai - 400 018  
Corporate Identity number: L28920MH1957PLC010839  
Tel.: +91 (22) 3967 7000; Fax: +91 22 3967 7500  
Email / Contact : Corporate-Secretariat.in@siemens.com / www.siemens.co.in/contact  
Website: www.siemens.co.in.

**SIGNED FOR IDENTIFICATION**  
BY *W*  
**S R B C & CO LLP**  
**MUMBAI**



143

**Segmentwise Revenue, Results and Capital Employed for the quarter and six months ended 31 March 2015**

(Rs. In Lakhs)

|                                                               | Unaudited Quarter Ended |                  |                  | Unaudited Six Months Ended |                  | Audited Year Ended |
|---------------------------------------------------------------|-------------------------|------------------|------------------|----------------------------|------------------|--------------------|
|                                                               | 31 March                | 31 December      | 31 March         | 31 March                   | 31 March         | 30 September       |
|                                                               | 2015                    | 2014             | 2014             | 2015                       | 2014             | 2014               |
| <b>1. Segment Revenue</b>                                     |                         |                  |                  |                            |                  |                    |
| Power and Gas                                                 | 31881.05                | 44940.17         | 36375.59         | 76821.22                   | 80921.01         | 156260.68          |
| Energy Management                                             | 82243.60                | 58324.23         | 74636.65         | 140567.83                  | 136700.49        | 295485.76          |
| Building Technologies                                         | 7467.15                 | 7017.94          | 7201.83          | 14485.09                   | 14029.01         | 30365.09           |
| Mobility                                                      | 25870.39                | 17836.09         | 18498.13         | 43706.48                   | 40429.50         | 86063.63           |
| Digital Factory                                               | 39997.62                | 38835.23         | 41201.12         | 78832.85                   | 77137.10         | 157931.74          |
| Process Industries and Drives                                 | 48795.36                | 36118.34         | 51176.24         | 84913.70                   | 90755.61         | 188438.60          |
| Healthcare (Refer note 2)                                     | 42060.15                | 14093.78         | 40181.90         | 56153.93                   | 65110.47         | 144417.86          |
| Metals Technologies [Refer note 1(a)]                         | -                       | 15046.98         | 18396.37         | 15046.98                   | 37156.80         | 75587.95           |
| Others                                                        | 1540.92                 | 1091.85          | 1081.22          | 2632.77                    | 2123.85          | 4782.49            |
|                                                               | <b>279856.24</b>        | <b>233304.61</b> | <b>288749.05</b> | <b>513160.85</b>           | <b>544363.84</b> | <b>1139333.80</b>  |
| Less : Inter segment revenue                                  | 14557.91                | 14707.90         | 18116.82         | 29265.81                   | 34341.89         | 73076.69           |
| <b>Total income from operations (net)</b>                     | <b>265298.33</b>        | <b>218596.71</b> | <b>270632.23</b> | <b>483895.04</b>           | <b>510021.95</b> | <b>1066257.11</b>  |
| <b>2. Segment Results</b>                                     |                         |                  |                  |                            |                  |                    |
| Power and Gas                                                 | 4713.46                 | 4909.18          | 1961.73          | 9622.64                    | 10919.48         | (2057.39)          |
| Energy Management                                             | 6288.24                 | 3245.91          | 5636.26          | 9534.15                    | 6016.96          | 18515.55           |
| Building Technologies                                         | 463.73                  | 554.46           | 425.80           | 1018.19                    | 892.64           | 1971.76            |
| Mobility                                                      | 2218.30                 | 984.42           | (66.41)          | 3202.72                    | 26.61            | 3483.80            |
| Digital Factory                                               | 2994.34                 | 3229.61          | 1971.91          | 6223.95                    | 2254.92          | 8914.69            |
| Process Industries and Drives                                 | 2256.32                 | 717.09           | 2043.27          | 2973.41                    | 2870.34          | 7131.99            |
| Healthcare (Refer note 2)                                     | 1088.77                 | 553.31           | 2666.74          | 1642.08                    | (885.65)         | 4303.11            |
| Metals Technologies [Refer note 1(a)]                         | -                       | (1033.56)        | (1191.61)        | (1033.56)                  | (1469.49)        | (4004.69)          |
| Others                                                        | 336.76                  | 415.41           | 400.80           | 752.17                     | 936.93           | 7230.02            |
|                                                               | <b>20359.92</b>         | <b>13575.83</b>  | <b>13848.49</b>  | <b>33935.75</b>            | <b>21562.74</b>  | <b>45488.84</b>    |
| Add :                                                         |                         |                  |                  |                            |                  |                    |
| a) Interest income                                            | 3303.57                 | 2957.94          | 560.41           | 6261.51                    | 1286.98          | 4044.18            |
| b) Exceptional items [Refer note 1(a) and note 2(b)]          | 744.94                  | 70458.78         | -                | 71203.72                   | 1620.30          | 38271.24           |
| c) Other un-allocable income net off un-allocable expenditure | (573.54)                | (246.75)         | (789.06)         | (820.29)                   | (825.50)         | (2630.62)          |
| Less :                                                        |                         |                  |                  |                            |                  |                    |
| a) Interest expense                                           | 125.61                  | 188.88           | 236.21           | 314.49                     | 406.87           | 818.13             |
| <b>Profit before tax</b>                                      | <b>23709.28</b>         | <b>86556.92</b>  | <b>13383.63</b>  | <b>110266.20</b>           | <b>23237.65</b>  | <b>84355.51</b>    |
| <b>3. Capital employed</b>                                    |                         |                  |                  |                            |                  |                    |
| Power and Gas                                                 | 27771.34                | 25160.04         | 18152.72         | 27771.34                   | 18152.72         | 17480.90           |
| Energy Management                                             | 141525.64               | 143619.18        | 157763.27        | 141525.64                  | 157763.27        | 139768.11          |
| Building Technologies                                         | 6134.15                 | 5184.55          | 4697.33          | 6134.15                    | 4697.33          | 3916.09            |
| Mobility                                                      | 17684.51                | 26904.98         | 22151.71         | 17684.51                   | 22151.71         | 14705.41           |
| Digital Factory                                               | 22310.18                | 18592.44         | 28179.74         | 22310.18                   | 28179.74         | 17380.76           |
| Process Industries and Drives                                 | 47593.99                | 45462.54         | 27387.30         | 47593.99                   | 27387.30         | 41639.63           |
| Healthcare                                                    | 4395.28                 | (4396.92)        | (12679.21)       | 4395.28                    | (12679.21)       | (7846.41)          |
| Metals Technologies [Refer note 1(a)]                         | -                       | -                | 22059.07         | -                          | 22059.07         | 23084.74           |
| Others                                                        | 19448.45                | 13303.92         | 7033.66          | 19448.45                   | 7033.66          | 6482.75            |
| Unallocated (including cash and bank balances)                | 230525.59               | 227119.78        | 143098.98        | 230525.59                  | 143098.98        | 180954.45          |
| <b>Total Capital Employed</b>                                 | <b>517389.13</b>        | <b>500950.51</b> | <b>417844.57</b> | <b>517389.13</b>           | <b>417844.57</b> | <b>437566.43</b>   |

During the previous quarter ended 31 December 2014, there has been a reorganisation of businesses across segments and accordingly, the figures for the previous period have been regrouped to make them comparable.

No effect of the change in accounting policy has been given for the comparable periods (Refer note 2).

**SIGNED FOR IDENTIFICATION**  
BY   
**S R B C & CO LLP**  
**MUMBAI**



MJS

Mumbai, April 24, 2015

### Siemens Ltd. announces higher profitability in Q2 2015

**New Orders grow by over 1.8% and Profit from Operations by over 270 bps to 7.5% of Revenue.**

For the second quarter of Financial Year 2015 ended March 31, 2015, Siemens Ltd. registered higher New Orders of Rs. 2669 crore compared to Rs. 2623 crore in the same period last year. Sales were lower at Rs. 2588.9 crore in Q2 2015, compared to Rs. 2657.7 crore in Q2 2014. Profit Before Tax rose in Q2 2015 to Rs. 237.1 crore compared to Rs. 133.8 crore in Q2 2014 and the Profit from Operations of the Company, as a percentage of revenue, increased from 4.8% in Q2 2014 to 7.5% in Q2 2015.

Sunil Mathur, Managing Director and Chief Executive Officer, Siemens Ltd., said, "We are satisfied with the volume growth considering the current economic environment and our profitability grew on account of our continued focus on the bottom line".

#### Contact for journalists:

Siemens Ltd., Media Relations

Bijesh Kamath, phone: +91 22 3967 7537, 3967 7000

E-mail: [bijesh.kamath@siemens.com](mailto:bijesh.kamath@siemens.com)

Follow Siemens India on Twitter: [www.twitter.com/siemensindia](http://www.twitter.com/siemensindia)

Siemens is a technology powerhouse that has stood for engineering excellence, innovation, quality and reliability. The company focuses on the areas of electrification, automation and digitalization. It is one of the leading producers of energy-efficient, resource-saving technologies; combined cycle turbines for power generation; and power transmission solutions. Siemens is a pioneer in infrastructure solutions and automation and software solutions for industry. The company is also a leading supplier of medical imaging equipment – such as computed tomography and magnetic resonance imaging systems – and a leader in laboratory diagnostics as well as clinical IT. At the end of September 2014, Siemens India had around 18,500 employees, 23 manufacturing plants and a nation-wide sales and service network. Siemens Limited, in which Siemens AG holds 75% of the capital, is the flagship listed company of Siemens AG in India. Further information, please visit: [www.siemens.co.in](http://www.siemens.co.in)

#### Siemens Ltd.

130, Pandurang Budhkar Marg, Worli, Mumbai - 400 018, India

Tel. : (022) 3967 7000, 3967 7537

Head, Corporate Communications: Ramya Rajagopalan

Corporate Identity Number: L28920MH1957PLC010839

Reference number: CC/PR/15/CORP 04 2015