

RattanIndia

November 27, 2018

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai-400051

Kind Attention:- Avishkar Naik – Vice President

Sub.: Clarification on spurt in price movement

Ref.: Your letter no. NSE/CM/Surveillance /7694

Dear Sir,

We acknowledge the receipt of your above letter at our end in the night of November 26, 2018 and with reference to the contents thereof, would like to submit as under:

1. At the outset we have to submit that RattanIndia Power Limited (the Company) has a faultless record of Complying with various regulations of the SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015 (hereinafter 'Regulations').

This inter-alia includes Regulation 30 of the of the Regulations, read with Schedule III to the Regulations, in due compliance with the requirements whereof, we keep the Stock Exchange duly informed of all important and material developments in the Company, well within the time stipulated under the Regulations.

2. As regards the recent spurt in the prices of the shares of the Company we would like to draw your attention to the reports regularly appearing various sections of the media about efforts which are on at the levels of the Ministries of Power and Finance, Government of India to explore ways and means to help the Thermal Power Sector of the Country in general and those of the Power Generating Companies in particular, which have had the record of having the best maintained and operational, as also, fully available power plants but have got into financial stress due to certain prevalent sectoral policies, which have been acting as bottlenecks in the way of continuous power generation thereby impacting the revenue streams of such companies.

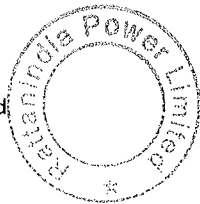
Various sections of the media have on their own, with inputs or information about the above developments been reporting these developments, with the Company not being a contributory to the same.

Beyond this we have no further comments to make as market price is a result of market factors including speculation.

Thanking you,
Yours truly

For RattanIndia Power Limited

(Gaurav Toshkhani)
Company Secretary



RattanIndia Power Limited

(Formerly Indiabulls Power Limited.)

Registered Office: A-49, Ground Floor, Road No. 4, Mahipalpur, New Delhi-110037

Tel.: +91 11 46611666 **Fax:** +91 11 46611777

Website: www.rattanindia.com

CIN: L40102DL2007PLC169082