IHCL

November 27, 2018

National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex
Bandra (E)
Mumbai 400 051
Symbol: INDHOTEL

Dear Sirs/ Madam,

Re: Increase in volumes

This is with reference to your letter dated November 22, 2018 with regards to significant increase in volume of our scrip across exchanges.

We would like to clarify that all material disclosure pertaining to Unpublished Price sensitive information as required under Regulation 30 of the SEBI (LODR) Regulations, 2015 and the Company policy, is disseminated to the Exchanges promptly from time to time to ensure compliance.

You will appreciate that the Company neither has the expertise nor tools to predict the increase in volumes or market movement as the same are purely market driven. As such, we are not in a position to comment on "the increase in volumes" any further.

Trust this clarifies.

Yours sincerely,

BEEJAL DESAI
Senior Vice President – Legal & Company Secretary

THE INDIAN HOTELS COMPANY LIMITED
CIN L74999MH1902PLC000183
CORP Office: Ninth Floor, Express Towers, Barrister Rajni Patel Marg, Nariman Point, Mumbai 400 021, Maharashtra, India
T + 91 22 6137 1637, F +91 22 6137 1919
REGD Office: Mandlik House, Mandlik Road, Mumbai 400 001, Maharashtra, India
www.tajhotels.com
T + 91 22 6639 5515, F +91 22 2202 7442