BRNL/CS/2018-19/46
5th December, 2018

Mr. Avishkar Naik
The Vice President
Surveillance
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot no. C/1,
G BlockBandra-Kurla Complex,
Bandra (E), Mumbai - 400 051
(**NSE Symbol: BRNL)**

Dear Sir,

Sub: Clarification on Price Movement

With reference to your letter no. NSE/CM/Surveillance/7713 dated 4th December, 2018 kindly note that as on date, other than the disclosures already made by us, no other information / announcement (including price sensitive / impending announcement), in our opinion, is required to be made by us to you under Regulation 30 of the SEBI (LODR) Regulations, 2015.

The company keeps the exchanges informed about the material events, information etc. including price sensitive information in accordance with the regulatory requirements. We continue to endeavour to maintain highest levels of Corporate Governance practices and disclosure standards.

Thanking you.

Yours faithfully,

For **Bharat Road Network Limited**

NARESH MATHUR

Digitally signed by NARESH MATHUR
DN: c=IN, o=Personal , CID - 5993952, 2.5.4.20=38301958245c0adb46c1b34d06456e447a864481d2e93ae8cde43c2be4e30dd, postalCode=700156, st=West Bengal, serialNumber=78860341c260c5be2a5554389a3516295024e2e883eac319d9d5a2b0b11867, cn=NARESH MATHUR
Date: 2018.12.05 15:00:15 +05'30'

Naresh Mathur
Company Secretary
FCS 4796