

June 13, 2014

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1
Bandra- Kurla Complex, Bandra (E),
Mumbai – 400 051

Kind Attn.: Mr. Hari K, Head - Listing

Listing Department
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street, Mumbai – 400 001.

**Kind Attn.: Mr. Manu Thomas
Deputy General Manager**

Dear Sir/Madam,

Sub.: Disclosure in terms of Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 read with notification dated March 26, 2013

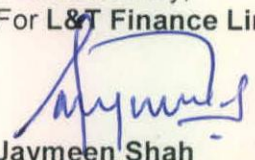
With reference to abovementioned subject, please find enclosed herewith the disclosure of details in respect of release of pledged shares of Sical Logistics Limited.

Request you to kindly take the same on record.

Kindly acknowledge receipt.

Thanking you,

Yours faithfully,
For **L&T Finance Limited**


Jaymeen Shah
Authorised Signatory

Encl: as above

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	Sical Logistics Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	L&T Finance Limited		
3. Whether the acquirer belongs to Promoter/Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited (BSE) National Stock Exchange of India Limited (NSE)		
5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(*)
<u>Before the acquisition under consideration, holding of:</u>			
a) Shares carrying voting rights	71,96,000	12.94%	12.94%
b) Voting rights (VR) otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
Total (a+b+c)	71,96,000	12.94%	12.94%
<u>Details of Sale</u> (in two tranches)			
a) Shares carrying voting rights sold	32,96,000	5.93%	5.93%
b) VRs acquired otherwise than by shares			
c) Warrants/convertible securities/any other instrument			

L&T Finance Ltd

City 2, Plot No 177, Vidyanagari Marg
C.S.T Road, Kalina, Santacruz (E)
Mumbai 400 098

Registered Office

L&T House
N. M Marg, Ballard Estate
Mumbai 400 001

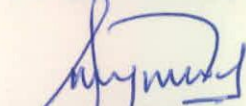
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that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) sold			
Total (a+b+c)	32,96,000	5.93%	5.93%
<u>After the Sale, holding of:</u>			
a) Shares carrying voting rights	39,00,000	7.01%	7.01%
b) VRs otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.			
Total (a+b+c)	39,00,000	7.01%	7.01%
6. Mode of sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Release of Pledged shares by Trustees		
7. Date of sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable.	12 th June 2014		
8. Equity share capital / total voting capital of the TC before the said sale	Rs. 55,60,16,940 (As per Shareholding Pattern for the quarter ended March 31, 2014)		
9. Equity share capital/ total voting capital of the TC after the said sale.	Rs. 55,60,16,940 (As per Shareholding Pattern for the quarter ended March 31, 2014)		
10. Total diluted share/voting capital of the TC after the said acquisition.			

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For **L&T Finance Limited**



Jaymeen Shah
Authorised Signatory

Place: Mumbai
Date: June 13, 2014