SHRIRAM City
MONEY WHEN YOU NEED IT MOST

July 28, 2015

The Secretary,
BSE Ltd
P J Towers,
Dalal St,
Mumbai 400 001

The Manager
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra- Kurla Complex Bandra (E)
Mumbai 400 051

Sir,

Ref: Scrip Code - BSE – 532498 and NSE - SHRIRAMCIT

Sub: Outcome of the Board Meeting

The Board of Directors at their meeting held today have inter alia approved and taken on record the unaudited financial results of the Company for the quarter ended June 30, 2015, prepared in terms of Clause 41 of the listing agreement. The above said results are subject to Limited Review by Statutory Auditors of the Company.

As required under Clause 41 of the listing agreement, please find enclosed herewith the summarized unaudited financial results of the Company for the quarter ended June 30, 2015. The results would be published in one english and one vernacular newspaper as required under the listing agreement.

As required under Clause 41 of the listing agreement, we are submitting a copy of the Limited Review Report of the auditors for the quarter ended June 30, 2015.

We request you to kindly take the above information on record.

Thanking you,

Yours faithfully,
For **SHRIRAM CITY UNION FINANCE LIMITED,**

C R DASH
Company Secretary

Encl: a/a

SHRIRAM CITY UNION FINANCE LIMITED

CIN: L65191TN1986PLC012840

Regd Office: No:123, Angappa Naicken Street, Chennai - 600 001

Website: www.shriramcity.in Email: sect@shriramcity.in

PART I: STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2015

₹ in lacs

Sl. No.	Particulars	Quarter ended			Year ended
		June 30, 2015 (Unaudited)	March 31, 2015 (Audited)	June 30, 2014 (Unaudited)	March 31, 2015 (Audited)
1	**Income from operations**				
	(a) Income from operations	91,285	89,203	84,645	348,224
	(b) Other operating income	-	-	-	-
	Total income from operations	**91,285**	**89,203**	**84,645**	**348,224**
2	**Expenses**				
	(a) Employee benefit expense	11,512	12,179	7,862	41,156
	(b) Depreciation and amortization expense	888	921	1,263	4,266
	(c) Provision and written offs	11,670	10,699	12,079	45,380
	(d) Other expenses	11,209	10,859	11,100	43,937
	Total expenses	**35,279**	**34,658**	**32,304**	**134,739**
3	**Profit from operations before other income, finance costs & exceptional items (1-2)**	**56,006**	**54,545**	**52,341**	**213,485**
4	Other income	415	921	1,262	4,939
5	**Profit from ordinary activities before finance costs & exceptional items (3+4)**	**56,421**	**55,466**	**53,603**	**218,424**
6	Finance costs	33,977	33,032	34,633	134,315
7	**Profit from ordinary activities after finance costs but before exceptional items (5-6)**	**22,444**	**22,434**	**18,970**	**84,109**
8	Exceptional items	-	-	-	-
9	**Profit from ordinary activities before tax (7-8)**	**22,444**	**22,434**	**18,970**	**84,109**
10	Tax expense (including Deferred Tax)	7,674	7,474	6,198	28,303
11	**Net profit from ordinary activities after tax (9-10)**	**14,770**	**14,960**	**12,772**	**55,806**
12	**Extraordinary items (net of tax expense)**	-	-	-	-
13	**Net profit for the period (11+12)**	**14,770**	**14,960**	**12,772**	**55,806**
14	Paid up Equity Share Capital (face value of ₹ 10/- per share)	6,591	6,591	6,589	6,591
15	Reserves (excluding Revaluation reserves)	-	-	-	403,524
16	Earnings Per Share (EPS) in ₹ (Not Annualised)				
	(a) Basic	22.41	22.70	20.83	86.18
	(b) Diluted	22.37	22.66	20.79	86.03
	See accompanying note to the Financial Results				

PART II: SELECT INFORMATION FOR THE QUARTER ENDED JUNE 30, 2015

A	**Particulars of Shareholding**				
1	Public Shareholding				
	(a) Number of Shares	43,637,795	43,636,735	43,616,495	43,636,735
	(b) Percentage of Shareholding (% to Total Share Capital of the Company)	66.21%	66.21%	66.20%	66.21%
2	Promoters and Promoter Group Shareholding				
	(a) Pledged/Encumbered				
	i. Number of Shares	-	-	-	-
	ii. Percentage of Shares(% of Total Share Holding of Promoters & Promoter Group)	-	-	-	-
	iii. Percentage of Shares (% of Total Share Capital of Company)	-	-	-	-
	(b) Non-Encumbered				
	i. Number of Shares	22,268,877	22,268,877	22,268,877	22,268,877
	ii. Percentage of Shares (% of Total Share Holding of Promoters & Promoter Group)	100.00%	100.00%	100.00%	100.00%
	iii. Percentage of Shares (% of Total Share Capital of Company)	33.79%	33.79%	33.80%	33.79%

B	**Information on investor (Shareholders) complaints for the quarter ended June 30, 2015**				
	Particulars	Pending as at the beginning of the quarter	Received during the quarter	Disposed during the quarter	Remaining unresolved at the end of the quarter
	Number of Complaints	Nil	Nil	Nil	Nil

PUROSH GUPTA & CO Chartered Accountants

SHRIRAM CITY UNION FINANCE LTD. CHENNAI-4

Notes:

1. There has been no change in Accounting policies followed during the quarter ended June 30, 2015 as compared to the preceding financial year ended March 31, 2015.
2. The above results have been reviewed by the Audit and Risk Management Committee and approved by the Board of Directors at their respective meetings held on July 28, 2015.
3. The above financial results have been subjected to limited review by the statutory auditors.
4. The Company operates in single reportable segment as per Accounting Standard 17.
5. During the quarter ended June 30, 2015, the Company allotted 1,060 equity shares of ₹ 10 each to its employees under the Employees Stock Option Scheme, 2006.
6. During the quarter ended June 30, 2015, the Company has issued and allotted Secured Non-Convertible Debentures amounting to ₹12,100 lacs under private placement basis to institutions. The Company has applied for listing of these debentures with BSE.
7. The figures for the previous periods/years have been regrouped/rearranged wherever necessary to conform to the current period / year presentation.
8. The results of the Company are available at www.bseindia.com, www.nseindia.com and www.shriramcity.in.

For Pijush Gupta & Co
Firm Registration No 309015E
Chartered Accountants

Pijush Kumar Gupta
Partner
Membership Number 015139

By order of the Board
For Shriram City Union Finance Limited

R. Duruvasan
Managing Director
DIN: 00223052

PIJUSH GUPTA & CO
CHARTERED ACCOUNTANTS
P-199, C.I.T ROAD, SCHEME IV-M, KOLKATA - 700010

Report on Review of Interim Financial Information

By Independent Auditors

To
The Board of Directors
Shriram City Union Finance Limited
123, AngappaNaicken Street
Chennai – 600 001

Dear Sirs

We have reviewed the accompanying statement of unaudited financial results of **Shriram City Union Finance Limited** for the period ended June 30, 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the ICAI. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Pijush Gupta & Co
Chartered Accountants
ICAI Firm Registration No 309015E

Pijush Kumar Gupta
Partner
Membership Number 015139

PIJUSH GUPTA & CO. Chartered Accountants

Place: Chennai
Date :July 28, 2015