SHRIRAM
INCLUSIVE GROWTH SINCE 1974

Date: 19.11.2012

Shriram Transport Finance Co Ltd
Mookambika Complex,
4, Lady Desika Road
Mylapore
Chennai 600004

Bombay Stock Exchange Ltd
Phiroze Jeejeebhoy Tower
Dalal Street
Mumbai 400 001

National Stock Exchange of India Ltd
Exchange Plaza, Bandra Kurla Complex
Bandra (E) Mumbai 400 051

Dear Sir,

Sub: **Disclosures under Regulation 31(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Pursuant to Regulation 31(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, We send herewith the disclosure showing the details of encumbrance.

Kindly acknowledge receipt

Thanking you,
Yours faithfully
For SHRIRAM CAPITAL LIMITED

S Murali
Executive Director,
CFO & Company Secretary

Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	SHRIRAM TRANSPORT FINANCE COMPANY LTD (STFC)
Name of the Promoter(s) on whose shares encumbrance was created/ invoked/ released (tick the relevant one)	SHRIRAM CAPITAL LTD (SCL)
Date of reporting	19.11.2012
Names of the stock exchanges where the shares of the target company are listed	NATIONAL STOCK EXCHANGE LTD BSE INDIA LTD

Details of the promoters' holding:
(The term "event" indicates creation/ invocation/ release of encumbrance, as the case may be)

Promoter (s) or PACs with him	**Pre-event holding**		**Details of events pertaining to encumbrances**		**Post event holding (encumbered shares to be excluded)**		**(*) Details of encumbrance (pledge/lien or others give details)**
Names	**Number**	**% of total share capital**	**Type – creation/ invocation/ release**	**Date (s)**	**Number**	**% of total share capital**	
SHRIRAM CAPITAL LTD	5,85,02,778 Equity Shares (out of which 95,00,000 shares has been already under pledge)	25.79	Creation	16.11.2012	3,55,02,778	15.64	# Please refer Note below

Note :

1. SCL had already created pledge on the 95,00,000 shares of Shriram Transport Finance Company Limited (STFC) and 95,00,000 shares of Shriram Holdings (Madras) Private Limited (SHMPL) in favour of IDBI Trusteeship Services Ltd towards security for the issuance of Secured Redeemable Non-convertible Debentures of Rs.550 crore (maturing on 27.12.2012).

2. Consequent upon merger of SHMPL with STFC an additional 1,35,00,000 shares of STFC has been pledged in favour of IDBI Trusteeship Services Ltd in lieu of the above SHMPL shares.

Kindly acknowledge receipt

Thanking you,

Yours faithfully
For SHRIRAM CAPITAL LIMITED

S Murali
Executive Director,
CFO & Company Secretary