SHRIRAM
Retail Holdings

Date: 20.07.2012

Bombay Stock Exchange Ltd
Phiroze Jeejeebhoy Tower
Dalal Street
Mumbai 400 001

National Stock Exchange of India Ltd
Exchange Plaza, Bandra Kurla Complex
Bandra (E) Mumbai 400 051

Madras Stock Exchange Ltd.
Exchange Building
P.B.No.183,
11, Second Line Beach
Chennai 600 001

Dear Sir,

Sub: **Disclosures under Regulation 10(6) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Pursuant to Regulation 10(6) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, We enclose herewith the disclosure in respect of our acquisition in the prescribed format.

Kindly acknowledge receipt

Thanking you,

Yours faithfully
For SHRIRAM RETAIL HOLDINGS PRIVATE LIMITED,

D V RAVI
DIRECTOR

Disclosures under Regulation 10(6) – Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)		SHRIRAM CITY UNION FINANCE LIMITED
2.	Name of the acquirer(s)		SHRIRAM RETAIL HOLDINGS PRIVATE LIMITED
3.	Name of the stock exchange where shares of the TC are listed		BSE LTD, NATIONAL STOCK EXCHANGE OF (INDIA) LTD, MADRAS STOCK EXCHANGE LTD
4.	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.		Off-market inter-se transfer of shares between the promoters of the company
5.	Relevant regulation under which the acquirer is exempted from making open offer.		10(1)(a)(ii)
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, - whether disclosure was made and whether it was made within the timeline specified under the regulations - date of filing with the stock exchange		 Yes, disclosure was required to be made under Regulation 10(5) and the same was made within the timeline specified under the regulations Disclosure was filed with the stock exchanges on 11th July 2012
7.	Details of acquisition		
	a.	Name of the transferor/ seller	Shriram Enterprise Holdings Private Limited
	b.	Date of acquisition	18th July 2012
	c.	Number of shares~~/ voting rights~~ in respect of the acquisitions from each person mentioned in 7(a) above	17,921,462 equity shares
	d.	Total shares proposed to be acquired/ actually acquired as a % of diluted share capital of TC	17,921,462 equity shares (30.55%)

	e.	Price at which shares are proposed to be acquired / actually acquired	Rs.158/- per share			
8.	Shareholding details		Pre-Transaction		Post-Transaction	
			No. of shares held	% w.r.t total share capital of TC	No. of shares held	% w.r.t total share capital of TC
	a.	Each Acquirer / Transferee(*)	8,679,400 equity shares	16.57%	26,600,862 equity shares	50.80%
	b.	Each Seller / Transferor	17,921,462	34.22%	-	-

* Shareholding of each entity shall be shown separately and then collectively in a group.
The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

Note : 1. SEHPL is the wholly owned subsidiary of SRHPL
2. Shriram Capital Limited – Holdings Company of the SRHPL is presently holding 23,00,000 Equity Shares aggregating 4.39% in the target Company.

For SHRIRAM RETAIL HOLDINGS PRIVATE LIMITED

D V RAVI
DIRECTOR

Place: Chennai
Date: 20.7.2012