SHRIRAM
Commercial Vehicle Finance
GETS YOU GOING

SEC /IDBI/15-16/90
April 15, 2015

To,
NATIONAL STOCK EXCHANGE OF INDIA LIMITED
Exchange Plaza, Bandra – Kurla Complex,
Bandra (East), Mumbai – 400 051
Dear Sir,

Sub : Half Yearly Communication to Exchanges w. r. t. Our Public Issue of Non Convertible Debenture 2013 (NCD VI) aggregating to Rs.500 Crs. (Prospectus dated September 23, 2013).

As per Clause 6 of the Listing Agreement for debt securities, we are pleased to furnish the following informations :

1. **Credit Rating:** 'CARE AA+' (Double A Plus) by CARE and 'CRISIL AA/Positive' by CRISIL letters dated December 08, 2014 and November, 2014, respectively **(Please refer Annexure – I and Annexure - II).**

2. **Asset Cover available**: Asset Coverage ratio will be provided after the results are approved in Board Meeting to be held in the fifth week of April, 2015.

3. **Debt Equity Ratio**: The Debt Equity Ratio will be provided after the results are approved in Board Meeting to be held in the fifth week of April, 2015.

4. **Security Cover for the Non-Convertible Debentures:** Security Cover will be provided after the results are approved in Board Meeting to be held in the fifth week of April, 2015.

5. **Previous due date for the payment of interest / principal and whether the same has been paid or not:**

The Company on March 31, 2015 had made interest payment of NCDs under Series I, Series II and Series III from April 01, 2014 till March 31, 2015 to the holders of NCDs on Record Date being March 13, 2015. The summary of such interest payment of NCDs is as under:

Description of Secure NCDs	NSE Scrip Code	ISIN	Total Amount (Rs.)
Secured NCD Series I (#)	Y1	INE721A07GR1	294,562,809/-
Secured NCD Series II (##)	Y2	INE721A07GS9	116,687,222/-
Secured NCD Series III (###)	Y3	INE721A07GT7	87,789,191/-

(#) NCD holders who are Individuals shall be eligible for an additional incentive of 0.50% p.a. for NCDs held on any Record date
(##) NCD holders who are Individuals shall be eligible for an additional incentive of 0.75% p.a. for NCDs held on any Record date.
(###) NCD holders who are Individuals shall be eligible for an additional incentive of 1% p.a. for NCDs held on any Record date.

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6. **Next due date for payment of interest / principal :** Annual interest payment will be due on April 01, 2016.

7. **Financial results:** The financial results for the quarter and year ended on March 31, 2015 will be provided after the results are approved in Board Meeting to be held in the fifth week of April, 2015.

8. **Name of Stock exchange on which debentures are listed :**
   (i) BSE Limited and
   (ii) National Stock Exchange of India Limited

9. Listing Agreement: The copy of listing agreement has already been submitted.

Thanking you,

Yours faithfully,
For **SHRIRAM TRANSPORT FINANCE COMPANY LIMITED**

Vivek Achwal
Company Secretary

For IDBI TRUSTEESHIP SERVICES LTD.
AUTHORISED SIGNATORY

Encl : a/a.

CC: -
M/s. IDBI Trusteeship Services Ltd.
Asian Building, Ground Floor
17, R. Kamani Marg
Ballard Estate
Mumbai – 400 001

Annexure - I.

CARE Ratings
Professional Risk Opinion

20 YEARS
Analytical Excellence

CARE/HO/RR/2014-15/1163

Mr. Parag Sharma
Executive Director & CFO
Shriram Transport Finance Company Ltd.
Wockhardt Towers, Level 3
West Wing, C-2, G Block
Bandra Kurla Complex
Bandra (East)
Mumbai – 400 051

December 8, 2014

Confidential

Dear Sir,

Credit Rating for Various Debt Instruments

Please refer to our letter dated November 28, 2014 on the above subject.

2. The rationale for the rating(s) is attached as an **Annexure - I**. Kindly note that the rationale would be published in the forthcoming issue of our monthly journal, 'CAREVIEW'.
3. A write-up on the above rating is proposed to be issued to the press shortly. A draft of the press release is enclosed for your perusal as **Annexure - II**.
4. We request you to peruse the Rationale and Press Release and offer your comments, if any. We are doing this as a matter of courtesy to our clients and with a view to ensure that no factual inaccuracies have inadvertently crept in. Kindly revert as early as possible. In any case, if we do not hear from you by December 10, 2014, we will proceed on the basis that you have no comments to offer.
5. If you have any further clarifications, you are welcome to approach us.

Thanking you,

Yours faithfully,

[Abhishek Gupta]
Manager

[Vishal Sanghavi]
Senior Manager

CERTIFIED TRUE COPY
For SHRIRAM TRANSPORT FINANCE CO. LTD.
V. M. Achwal
Company Secretary

Encl: as above