SHRIRAM
Commercial Vehicle Finance
GETS YOU GOING

SEC /IDBI/15-16/90

April 15, 2015
NATIONAL STOCK EXCHANGE OF INDIA LIMITED
Exchange Plaza, Bandra – Kurla Complex,
Bandra (East),
Mumbai – 400 051

Dear Sir,

Sub : Half Yearly Communication to Exchanges w. r. t. Our Public Issue of Non- Convertible Debentures May - 2010 (NCDs) of Rs.500 Crs.

As per Clause 6 of the Listing Agreement for debt securities, we are pleased to furnish the following informations :

1. **Credit Rating** : 'CARE AA+' (Double A Plus) by CARE and 'CRISIL AA/Positive' by CRISIL and the Unsecured NCDs have been rated 'CARE AA+' (Double A Plus) by CARE and 'CRISIL AA/ Positive' by CRISIL, letters dated December 08, 2014 and November 2014, respectively **(Please refer Annexure – I and Annexure - II).**

2. **Asset Cover available**: Asset Coverage ratio will be provided after the results are approved in Board Meeting to be held in the fifth week of April, 2015.

3. **Debt Equity Ratio**: The Debt Equity Ratio will be provided after the results are approved in Board Meeting to be held in the fifth week of April, 2015.

4. **Security Cover for the Non-Convertible Debentures:** Security Cover will be provided after the results are approved in Board Meeting to be held in the fifth week of April, 2015.

5. **Previous due date for the payment of interest / principal and whether the same has been paid or not :**

   The Company on March 31, 2015 had made interest payment of NCDs under Option I, Option III, Option V from April 01, 2014 to March 31, 2015 and under Option II from October 01, 2014 to March 31, 2015 to the holders of NCDs on Record Date being March 13, 2015. The summary of such interest payment of NCDs are as under:

Description of Secure and unsecured NCDs	NSE Scrip Code	ISIN	Total Amount (Rs.)
Secured NCDs (Option I) (Others)	N8	INE721A07AJ1	12822120
Secured NCDs (Option I) (Unreserved Individuals)	N7	INE721A07AK9	37223945
Secured NCDs (Option I) (Reserved Individuals)	N6	INE721A07AL7	13416016

Secured NCDs (Option II) (Others)	NB	INE721A07AM5	4249219
Secured NCDs (Option II) (Unreserved Individuals)	NA	INE721A07AN3	3893599
Secured NCDs (Option II) (Reserved Individuals)	N9	INE721A07A01	22927201
Secured NCDs (Option III) (Others)	NE	INE721A07AP8	7875484
Secured NCDs (Option III) (Unreserved Individuals)	ND	INE721A07AQ6	8016236
Secured NCDs (Option III) (Reserved Individuals)	NC	INE721A07AR4	22551585
Unsecured NCDs (Option V) (Others)	NK	INE721A08AA8	1130576
Unsecured NCDs (Option V) (Unreserved Individuals)	NJ	INE721A08AB6	2196441
Unsecured NCDs (Option V) (Reserved Individuals)	NI	INE721A08AC4	27134682

6. **Next due date for payment of interest / principal**: The next Interest payment will be due on June 01, 2015 and Semi-Annual Interest payment falls on October 01, 2015
The scrip codes and ISIN are as under :-

Description of Secure and unsecured NCDs	NSE SCRIP CODE	ISIN	Record Date	Payout Date
Secured NCDs (Option I) (Others) (Full Redemption)	N8	INE721A07AJ1	15/05/2015	01/06/2015
Secured NCDs (Option I) (Unreserved Individuals) (Full Redemption)	N7	INE721A07AK9	15/05/2015	01/06/2015
Secured NCDs (Option I) (Reserved Individuals) (Full Redemption)	N6	INE721A07AL7 (*)	15/05/2015	01/06/2015
Secured NCDs (Option II) (Others) (Semi-Annual)	NB	INE721A07AM5	14/09/2015	01/10/2015

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Secured NCDs (Option II) (Unreserved Individuals) (Semi-Annual)	NA	INE721A07AN3	14/09/2015	01/10/2015
Secured NCDs (Option II) (Reserved Individuals) (Semi-Annual)	N9	INE721A07A01(*)	14/09/2015	01/10/2015
Secured NCDs (Option III) (Others) (Balance 20% Redemption)	NE	INE721A07AP8	15/05/2015	01/06/2015
Secured NCDs (Option III) (Unreserved Individuals) (Balance 20% Redemption)	ND	INE721A07AQ6	15/05/2015	01/06/2015
Secured NCDs (Option III) (Reserved Individuals) (Balance 20% Redemption)	NC	INE721A07AR4 (*)	15/05/2015	01/06/2015

*Note – Senior Citizens (First Allottee) in the reserved individual portion are entitled to an additional interest at the rate of 0.25% per annum

7. **Financial results:** The financial results for the quarter and half year ended on March 31, 2015 will be provided after the results are approved in the Board Meeting to be held in the fifth week of April, 2015.

8. **Name of Stock exchange on which debentures are listed :**
   (i) BSE Limited and
   (ii) National Stock Exchange of India Limited

9. **Listing Agreement :** The copy of listing agreement has already been submitted.

Thanking you,

Yours faithfully,
For **SHRIRAM TRANSPORT FINANCE COMPANY LIMITED**

Vivek M. Achwal
Company Secretary

For IDBI TRUSTEESHIP SERVICES LTD.
AUTHORISED SIGNATORY

Encl : a/a
CC: -
M/s. IDBI Trusteeship Services Ltd.
Asian Building, Ground Floor
17, R. Kamani Marg, Ballard Estate,
Mumbai – 400 001.

CARE Ratings
Professional Risk Opinion

20 PLUS YEARS Analytical Excellence

Annexure I

CARE/HO/RR/2014-15/1163

Mr. Parag Sharma
Executive Director & CFO
Shriram Transport Finance Company Ltd.
Wockhardt Towers, Level 3
West Wing, C-2, G Block
Bandra Kurla Complex
Bandra (East)
Mumbai – 400 051

December 8, 2014

Confidential

Dear Sir,

Credit Rating for Various Debt Instruments

Please refer to our letter dated November 28, 2014 on the above subject.

2. The rationale for the rating(s) is attached as an **Annexure - I**. Kindly note that the rationale would be published in the forthcoming issue of our monthly journal, 'CAREVIEW'.
3. A write-up on the above rating is proposed to be issued to the press shortly. A draft of the press release is enclosed for your perusal as **Annexure - II**.
4. We request you to peruse the Rationale and Press Release and offer your comments, if any. We are doing this as a matter of courtesy to our clients and with a view to ensure that no factual inaccuracies have inadvertently crept in. Kindly revert as early as possible. In any case, if we do not hear from you by December 10, 2014, we will proceed on the basis that you have no comments to offer.
5. If you have any further clarifications, you are welcome to approach us.

Thanking you,

Yours faithfully,

[Abhishek Gupta]
Manager

[Vishal Sanghavi]
Senior Manager

Encl: as above

SHRIRAM TRANSPORT FINANCE CO. LTD.

V. M. Agnwal
Company Secretary

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