SHRIRAM
Commercial Vehicle Finance
GETS YOU GOING

SEC /IDBI/15-16
April 15, 2015

To,
NATIONAL STOCK EXCHANGE OF INDIA LIMITED
Exchange Plaza, Bandra – Kurla Complex,
Bandra (East), Mumbai – 400 051

Dear Sir,

Sub : Half Yearly Communication to Exchanges w. r. t. Our Public Issue of Non Convertible Debenture 2014 (NCDs VII – Tranche-I Issue) aggregating to Rs.500 Crs. upto shelf limit of Rs.3000 Crores (Shelf Prospectus and Tranche-I Prospectus dated June 24, 2014 Public Issue).

As per Clause 6 of the Listing Agreement for debt securities, we are pleased to furnish the following informations:

1. **Credit Rating:** 'CARE AA+' (Double A Plus) by CARE, 'CRISIL AA/Positive' by CRISIL and 'IND AA+' by India Ratings & Research Private Limited letters dated December 08, 2014, November 2014 dated January 08, 2015 respectively **(Please refer Annexure – I, II & III).**

2. **Asset Cover available**: Asset Coverage ratio will be provided after the results are approved in Board Meeting to be held in the fifth week of April, 2015.

3. **Debt Equity Ratio**: The Debt Equity Ratio will be provided after the results are approved in Board Meeting to be held in the fifth week of April, 2015.

4. **Security Cover for the Non-Convertible Debentures:** Security Cover will be provided after the results are approved in Board Meeting to be held in the fifth week of April, 2015.

5. **Previous due date for the payment of interest / principal and whether the same has been paid or not:** The monthly interest payment was made on various dates i.e. October 01, 2014, November 01, 2014, December 01, 2014, January 01, 2015, January 31, 2015, February 28, 2015 and March 31, 2015 in respect of the **($$) and (*)** ISIN No. INE721A07HK4, INE721A07HL2 with NSE Scrip Code YA and YB respectively.

6. **Next due date for payment of interest / principal :-**
   1. **($$)** Monthly interest payment will be due under ISIN No. **(*)**INE721A07HK4 and **(*)**INE721A07HL2 with NSE Scrip Code YA and YB between the period April 01, 2015 to September 30, 2015 is appended below:

Months	Record date	Interest Due Date	Payout date
April-2015	Monday, April 14, 2015	Friday, May 01, 2015	Thursday, April 30, 2015
May-2015	Wednesday, May 13, 2015	Monday, June 01, 2015	Monday, June 01, 2015
June-2015	Friday, June 12, 2015	Wednesday, July 01, 2015	Tuesday, June 30, 2015
July-2015	Monday, July 13, 2015	Saturday, August 01, 2015	Friday, July 31, 2015
August-2015	Tuesday, August 11, 2015	Tuesday, September 01, 2015	Tuesday, September 01, 2015
September-2015	Friday, September 11, 2015	Thursday, October 01, 2015	Thursday, October 01, 2015

($$) For Series IV and V, Senior citizens (only First Allottee) will get a coupon of 10.94%per annum and 11.17%per annum respectively payable monthly
(*)Senior Citizens (only First Allottees) shall be entitled to an additional yield at the rate of 0.25%per annum

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2. Annual interest payment will be due under ISIN No. INE721A07HH0, INE721A07HI8 and INE721A07HJ6 with NSE Scrip Code Y7, Y8 and Y9 for the period from July 15, 2014(Date of Allotment) to July 15, 2015 is appended below:

Security Description (*)	ISIN ($)	Record date	Payment date
Secured Redeemable Non-Convertible Debentures -Series I	INE721A07HH0	26/06/2015	15/07/2015
Secured Redeemable Non-Convertible Debentures -Series II	INE721A07HI8	26/06/2015	15/07/2015
Secured Redeemable Non-Convertible Debentures -Series III.	INE721A07HJ6	26/06/2015	15/07/2015
($) subject to applicable tax deducted at source, if any *(*)Senior Citizens (only First Allottees) shall be entitled to an additional yield at the rate of 0.25%per annum*			

7. **Financial results:** The financial results for the quarter and year ended on March 31, 2015 will be provided after the results are approved in Board Meeting to be held in the fifth week of April, 2015.

8. **Name of Stock exchange on which debentures are listed :**
   (i) BSE Limited and
   (ii) National Stock Exchange of India Limited

9. Listing Agreement: The copy of listing agreement has already been submitted.

Thanking you,

Yours faithfully,
For **SHRIRAM TRANSPORT FINANCE COMPANY LIMITED**

Vivek M. Achwal
Company Secretary
Encl : a/a.
CC: -
M/s. IDBI Trusteeship Services Ltd.
Asian Building, Ground Floor
17, R. Kamani Marg
Ballard Estate
Mumbai – 400 001

For IDBI TRUSTEESHIP SERVICES LTD.
AUTHORISED SIGNATORY

Annexure I.

CARE Ratings
Professional Risk Opinion

20 YEARS
Analytical Excellence

CARE/HO/RR/2014-15/1163

Mr. Parag Sharma
Executive Director & CFO
Shriram Transport Finance Company Ltd.
Wockhardt Towers, Level 3
West Wing, C-2, G Block
Bandra Kurla Complex
Bandra (East)
Mumbai – 400 051

December 8, 2014

Confidential

Dear Sir,

Credit Rating for Various Debt Instruments

Please refer to our letter dated November 28, 2014 on the above subject.

2. The rationale for the rating(s) is attached as an **Annexure - I**. Kindly note that the rationale would be published in the forthcoming issue of our monthly journal, 'CAREVIEW'.
3. A write-up on the above rating is proposed to be issued to the press shortly. A draft of the press release is enclosed for your perusal as **Annexure - II**.
4. We request you to peruse the Rationale and Press Release and offer your comments, if any. We are doing this as a matter of courtesy to our clients and with a view to ensure that no factual inaccuracies have inadvertently crept in. Kindly revert as early as possible. In any case, if we do not hear from you by December 10, 2014, we will proceed on the basis that you have no comments to offer.
5. If you have any further clarifications, you are welcome to approach us.

Thanking you,

Yours faithfully,

[Abhishek Gupta]
Manager

[Vishal Sanghavi]
Senior Manager

Encl: as above

CERTIFIED TRUE COPY
For SHRIRAM TRANSPORT FINANCE CO. LTD.

V. M. Achwal
Company Secretary

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