SHRIRAM
Commercial Vehicle Finance
GETS YOU GOING

SEC /IDBI/15-16/90

April 15, 2015

To,
NATIONAL STOCK EXCHANGE OF INDIA LIMITED
Exchange Plaza, Bandra – Kurla Complex,
Bandra (East), Mumbai – 400 051

Dear Sir,

Sub : Half Yearly Communication to Exchanges w. r. t. Our Public Issue of Non-Convertible Debentures June -2011 (NCDs) of Rs.1000 Crs.

As per Clause 6 of the Listing Agreement for debt securities, we are pleased to furnish the following information:

1. **Credit Rating:** 'CARE AA+' (Double A Plus) by CARE and 'CRISIL AA/Positive' by CRISIL letters dated December 08, 2014 and November, 2014, respectively **(Please refer Annexure – I and Annexure - II).**

2. **Asset Cover available**: Asset Coverage ratio will be provided after the results are approved in Board Meeting to be held in the fifth week of April, 2015.

3. **Debt Equity Ratio**: The Debt Equity Ratio will be provided after the results are approved in Board Meeting to be held in the fifth week of April, 2015.

4. **Security Cover for the Non-Convertible Debentures:** Security Cover will be provided after the results are approved in Board Meeting to be held in the fifth week of April, 2015.

5. **Previous due date for the payment of interest / principal and whether the same has been paid or not :**

   The Company on March 31, 2015 had made interest payment of NCDs under Option I from April 01, 2014 till March 31, 2015 to the holders of NCDs on Record Date being March 13, 2015. The summary of such interest payment of NCDs is as under:

Description of Secure NCDs	NSE Scrip Code	ISIN	Total Amount (Rs.)
Secured Option I- Reserved Individual: 11.60% Per Annum.	NL	INE721A07AV6	620,094,606/-
Secured Option I- Un – Reserved Individual: 11.35% Per Annum.	NM	INE721A07AW4	275,731,912/-
Secured Option I- Others: 11.10% Per Annum.	NN	INE721A07AX2	81,303,504/-

IDBI Trusteeship Services Ltd.

SHRIRAM TRANSPORT FINANCE CO. LTD.

Shriram Transport Finance Company Limited

Corporate Office: Wockhardt Towers, Level – 3, West Wing, C-2, G-Block, Bandra – Kurla Complex, Bandra (East), Mumbai – 400 051. Tel: +91 22 4095 9595 | Fax: +91 22 4095 9597.
Registered Office: Mookambika Complex, 3rd Floor, No.4, Lady Desika Road, Mylapore, Chennai – 600 004, Tamil Nadu, India. Tel: +91 44 2499 0356 | Fax: +91 44 2499 3272.
Website: www.stfc.in | Corporate Identity Number (CIN) – L65191TN1979PLC007874.

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6. **Next due date for payment of interest / principal:** Subject to exercise of Put Option by holders of NCDs for below mentioned ISINs being at the expiry of the 48 months from 12/07/2011 (date of allotment), the early redemption payment along with interest will be paid as mention below:

Security Description	ISIN	Specified date	Put option Start date	Put option End date	Payment date
Option I- Reserved: 11.60% Per Annum.	INE721A07AV6	26/06/2015	12/07/2015	11/08/2015	12/08/2015 ($) and 13/08/2015 ($$)
Option I- Un - Reserved: 11.35% Per Annum.	INE721A07AW4	26/06/2015	12/07/2015	11/08/2015	12/08/2015 ($) and 13/08/2015 ($$)
Option I- Others: 11.10% Per Annum.	INE721A07AX2	26/06/2015	12/07/2015	11/08/2015	12/08/2015 ($) and 13/08/2015 ($$)

Notes:
($) Subject to exercise of Put option by the NCD holders during the period 12/07/2015 till 31/07/2015, the early redemption payment along with interest will be paid on 12/08/2015.
($$) Subject to exercise of Put option by the NCD holders during the period 01/08/2015 till 11/08/2015, the early redemption payment along with interest will be paid on 13/08/2015.

7. **Financial results:** The financial results for the quarter and year ended on March 31, 2015 will be provided after the results are approved in Board Meeting.

8. **Name of Stock exchange on which debentures are listed :**
   (i) BSE Limited and
   (ii) National Stock Exchange of India Limited

9. **Listing Agreement:** The copy of listing agreement has already been submitted.

Thanking you,

Yours faithfully,
For **SHRIRAM TRANSPORT FINANCE COMPANY LIMITED**

Vivek Achwal
Company Secretary

For IDBI TRUSTEESHIP SERVICES LTD.
AUTHORISED SIGNATORY

Encl : a/a.
CC : -
M/s. IDBI Trusteeship Services Ltd.
Asian Building, Ground Floor
17, R. Kamani Marg
Ballard Estate
Mumbai – 400 001.

Annexure - I

CARE Ratings
Professional Risk Opinion

20 YEARS
Analytical Excellence

CARE/HO/RR/2014-15/1163

Mr. Parag Sharma
Executive Director & CFO
Shriram Transport Finance Company Ltd.
Wockhardt Towers, Level 3
West Wing, C-2, G Block
Bandra Kurla Complex
Bandra (East)
Mumbai – 400 051

December 8, 2014

Confidential

Dear Sir,

Credit Rating for Various Debt Instruments

Please refer to our letter dated November 28, 2014 on the above subject.

2. The rationale for the rating(s) is attached as an **Annexure - I**. Kindly note that the rationale would be published in the forthcoming issue of our monthly journal, 'CAREVIEW'.
3. A write-up on the above rating is proposed to be issued to the press shortly. A draft of the press release is enclosed for your perusal as **Annexure - II**.
4. We request you to peruse the Rationale and Press Release and offer your comments, if any. We are doing this as a matter of courtesy to our clients and with a view to ensure that no factual inaccuracies have inadvertently crept in. Kindly revert as early as possible. In any case, if we do not hear from you by December 10, 2014, we will proceed on the basis that you have no comments to offer.
5. If you have any further clarifications, you are welcome to approach us.

Thanking you,

Yours faithfully,

[Abhishek Gupta]
Manager

[Vishal Sanghavi]
Senior Manager

Encl: as above

CERTIFIED TRUE COPY
For SHRIRAM TRANSPORT FINANCE CO. LTD.
V. M. Achwal
Company Secretary

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