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PRESS RELEASE

Tuesday, 29th. April, 2014, Mumbai : The Board Meeting of Shriram Transport Finance Company Limited (STFC), the largest asset financing NBFC in the country, was held today to consider the audited financial results for the fourth quarter ended 31st. March, 2014.

Financials (Consolidated) :

Fourth quarter ended 31st. March, 2014 :
The Net interest income for the fourth quarter ended 31st. March, 2014 stands at Rs. 967.71 crores as against Rs. 951.18 crores in the same period of the previous year. The profit after tax stands at Rs. 314.89 crores as against Rs. 383.46 crores recorded in the same period of the previous year. The earning per share (basic) stands at Rs. 13.88 as against Rs. 16.90 recorded in the same period of the previous year.

Year ended 31st. March, 2014 :
The Net interest income for the year ended 31st. March, 2014 stands at Rs. 3,901.9 crores as against Rs. 3,652.62 crores of the previous year. The profit after tax stands at Rs. 1,357.94 crores as against Rs. 1,463.42 crores recorded in the same period previous year. The earning per share (basic) stands at Rs. 59.85 as against Rs. 64.52 recorded in the same period previous year.

Assets under Management :
Total Assets under Management as on 31st. March, 2014 stands at Rs. 56,520.50 crores as compared to Rs. 52,717.18 crores as on 31st. March, 2013.

Financials (Standlone) :

Fourth quarter ended 31st. March, 2014 :
The Net interest income for the fourth quarter ended 31st. March, 2014 stands at Rs. 912.43 crores as against Rs. 892.96 crores in the same period of the previous year. The profit after tax stands at Rs. 294.96 crores as against Rs. 355.22 crores recorded in the same period of the previous year. The earning per share (basic) for the fourth quarter ended 31st. March, 2014 stands at Rs.13.00 as against Rs. 15.66 recorded in the same period of the previous year.

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Year ended 31st. March, 2014 :

The Net interest income for the year ended 31st. March, 2014 stands at Rs. 3,647.89 crores as against Rs. 3,453.61 crores of the previous year. The profit after tax stands at Rs. 1,264.21 crores as against Rs. 1,360.62 crores recorded in the previous year.The earning per share (basic) for the year ended stands at Rs. 55.72 from Rs. 59.98 recorded in the previous year.

Dividend :

STFC has proposed a final dividend of Rs.4.00 (40%)per share. This is in addition to the interim dividend of Rs. 3.00 (30%)per share declared at the Board Meeting held on 29th. October, 2013 making the total dividend of Rs. 7.00 (70%) per share as against the total dividend of Rs. 7.00 (70%) per share paid for 2012 – 13.

Assets under Management :

Total Assets under Management as on 31st. March, 2014 stands at Rs. 53,102.11 crores as compared to Rs. 49,676.01 crores as on 31st. March, 2013.

About Shriram Transport Finance Company Limited.

Shriram Transport Finance Company Limited is the flagship company of the Shriram group which has significant presence in Consumer Finance, Life Insurance, General Insurance, Stock Broking and Distribution businesses. Established in 1979, Shriram Transport is today the largest asset financing NBFC in the country and holistic finance provider for the commercial vehicle industry and seeks to partner small truck owners for every possible need related to their assets. It has PAN India presence with 654 branch offices. Based at Mumbai, it manages assets over Rs 53,000 crores and has a live customer base exceeding 11 lacs.

For Further information, please contact:

Sanjay K. Mundra
Vice President
Shriram Transport Finance Company Limited
+9198338 90960
smundra@stfc.in