SHRIRAM City
MONEY WHEN YOU NEED IT MOST

Ref: D: STEC

April 3, 2013

The Secretary,
BSE Ltd
P J Towers,
Dalal St,
Mumbai 400 001

The Manager
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra- Kurla Complex Bandra (E)
Mumbai 400 051

The Secretary
Madras Stock Exchange Ltd.
Exchange Building
P.B. No.183,
11, Second Line Beach
Chennai 600 001

Sir,

Ref: Scrip Code BSE - 532498, NSE - SHRIRAMCIT, MSE - SRIRACITUN

Sub: Disclosure under Regulation 29(1) and 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

We received an intimation from Shriram Capital Limited about the acquisition of shares, by exercising their option to convert the warrants into equity shares, in our company as per the format specified under Regulation 29(1) and 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

As required under Regulation 29(1) and 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 we attach the details of acquisition of shares as per the format prescribed by SEBI pursuant to the disclosure made by Shriram Capital Limited under Regulation 29(1) and Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

You are requested to update the records as per the above intimation.

Thanking you,

Yours faithfully,
For **SHRIRAM CITY UNION FINANCE LIMITED,**

C R DASH
Company Secretary

SHRIRAM CITY UNION FINANCE LTD. CHENNAI 600004

Encl: a/a

Disclosures under Regulation 29(1) & 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	SHRIRAM CITY UNION FINANCE LIMITED		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	ACQUIRER : SHRIRAM CAPITAL LIMITED (SCL) PAC: Refer Note No.4		
3. Whether the acquirer belongs to Promoter/Promoter group	PROMOTER GROUP		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE LTD, NATIONAL STOCK EXCHANGE OF (INDIA) LTD, MADRAS STOCK EXCHANGE LTD		
5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(*)
Before the acquisition/~~disposal~~ under consideration, holding of:			
a) Shares carrying voting rights			
- Acquirer	2300000	4.38	3.92
- PAC (Shriram Retail Holdings Pvt Ltd	26610571	50.63	45.37
b) Voting rights (VR) otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	5900000	-	10.06
Total (a+b+c)	34810571	55.01	59.35
Details of acquisition/~~sale~~			
a) Shares carrying voting rights acquired/~~sold~~	2850000	4.91	4.86

SHRIRAM CITY UNION FINANCE LTD. CHENNAI 600001

b) VRs acquired /~~sold~~ otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
Total (a+b+c)	2850000	4.91	4.86
<u>After the acquisition/~~sale~~, holding of:</u>			
a) Shares carrying voting rights			
- Acquirer	5150000	9.29	8.78
- PAC (Shriram Retail Holdings Pvt Ltd)	26610571	48.02	45.37
b) VRs otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	3050000	-	5.20
Total (a+b+c)	34810571	57.31	59.35
6. Mode of acquisition / ~~sale~~ (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Out of 59,00,000 Warrants allotted on preferential basis, 28,50,000 warrants exercised to be converted into Equity shares of Rs. 10/- each.		
7. Date of acquisition / ~~sale~~ of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	March 28, 2013		
8. Equity share capital / total voting capital of the TC before the said acquisition / ~~sale~~	Rs. 525634900 (52563490 Equity Shares of Rs. 10/- each) (as on March 27, 2013)		
9. Equity share capital/ total voting capital of the TC after the said acquisition / ~~sale~~	Rs. 554134900 (55413490 Equity Shares of Rs. 10/- each)		
10. Total diluted share/voting capital of the TC after the said acquisition/~~sale~~.	Rs. 586550000 (58655000 Equity Shares of Rs. 10/- each)		

SHRIRAM CITY UNION FINANCE LTD. CHENNAI 3/4/13

AS

Note:

1. Shriram Capital Limited (SCL) holds 51% of the equity capital of Shriram Retail Holdings Private Limited (SRHPL). The proposed merger of Shriram Enterprises Holdings Private Ltd (SEHPL) into SRHPL and the merger of the Consolidated SRHPL into Shriram City Union Finance Limited (TC) is under process.

2. SCL had acquired 59,00,000 warrants of TC at an exercise price of Rs. 570/- with an option to convert them into equity share of one each within a period of 18 months from March 27, 2012, being the date of allotment of warrants. SCL has been allotted 28,50,000 equity shares on exercise of their option for conversion.

3. TC has 1,91,510 equity shares of Rs. 10/- each outstanding under ESOP scheme, and 30,50,000 warrants convertible into equity share of Rs. 10/- each outstanding as on March 28, 2013 (allotment date). The diluted share/voting % has been calculated after including the outstanding ESOP and Warrants with the equity shares of 5,54,13,490 of Rs. 10/- each as on March 28, 2013 as intimated by TC.

4. **LIST OF PAC :**

Promoter:

Shriram Retail Holdings Private Ltd and its wholly owned subsidiary Shriram Enterprises Holdings Private Ltd are the promoters of Shriram City Union Finance Limited .

Promoter Group::

(1) Shriram Capital Limited, (2) Shriram Ownership Trust and (3) Shriram Financial Venture (Chennai) Pvt. Ltd..

PAC:

(1) Shriram Transport Finance Company Ltd (2) Shriram Automall India Ltd, (3) Shriram Asset Management Company Ltd, (4) Shriram Life Insurance Company Limited,(5) Shriram General Insurance Company Limited,(6) Shriram Credit Company Limited,(7) Bharat Reinsurance Brokers Private Limited,(8) Shriram Overseas Investments Private Limited, (9) Shriram Investments Holdings Limited,(10) Bharat Investments Pte. Limited, Singapore, (11) Shriram Fortune Solutions Limited, (12) Shriram Wealth Advisors Limited,(13) Shriram Insight Share Brokers Limited,(14) Shriram Financial Products Solutions (Chennai) Private Limited,(15) Shriram Housing Finance Limited (16) Insight Commodities and Futures Private Limited, (17) Shriram Equipment Finance Company Ltd (18) TPG India Investments I Inc and (19) Sanlam Emerging Markets (Mauritius) Ltd.

For SHRIRAM CITY UNION FINANCE LIMITED

C R DASH
Company Secretary

SHRIRAM CITY UNION FINANCE LTD. CHENNAI 600004

Place: Chennai
Date: April 03, 2013