Shreyas
Shipping and Logistics LTD

Ref No: nm/2015

Date: 11th February, 2015

The Bombay Stock Exchange
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai- 400 001

Kind Attn: Mr. S. Subramanian; DCS-CRD

Dear Sir,

Sub: Notice of Press release dated 11th February, 2015.

Please find enclosed herewith Press Release dated 11th February, 2015.

Kindly acknowledge the receipt of the same.

Thanking You

Yours Faithfully
For **Shreyas Shipping & Logistics Limited**

Namrata Malushte
Company Secretary

Encl: a/a

Cc: National Stock Exchange of India Limited, Mumbai

transworld GROUP

Shreyas Shipping and Logistics LTD

NEWS RELEASE

For Immediate Publication

Shreyas Shipping and Logistics Ltd. posts excellent Q3 results

First Indian Shipping Company to:

- **service domestic containerised cargo at every Indian port**
- **actively promote transshipment at various Indian Ports**

- Total Income rises by 18.37% QOQ
- PAT marks a significant increase, up from Net Loss of Rs.2.91 crore to Net Profit of Rs. 22.42 crore
- Company acquires new vessel enabling linkage of all Indian ports for containerised trade
- Wholly owned subsidiary Shreyas Relay Systems Limited - India's coastal regional and logistics service provider
- Rebrands all vessels from OEL to SSL
- Dedicates SSL SAGARMALA to PM Modi's ambitious project

MUMBAI, 11th February 2015: Shreyas Shipping and Logistics Limited, a leading Mumbai-based shipping and logistics provider and part of global conglomerate Transworld Group (www.transworld.com), has come out with excellent performance for the 3rd quarter that ended 31st December 2014. Its total income for the quarter jumped by 18.37% to Rs 139.83 crore from Rs 118.13 crore , while profit after tax (PAT) shot up to Rs. 22.42 crore as compared with net loss of Rs 2.91.crore for the corresponding period last year.

"The results display the efficiency of the Company and underscores that it is on the growth trajectory. It is expected to perform better, considering the expansion in capacities, supported by pragmatic policies of the Government to boost economic development of the country," said Mr. Ramesh S. Ramakrishnan, Chairman and Managing Director of the Company.

"In line with, and supporting Prime Minister NarendraModi's ambitious Sagar Mala project, the Company has decided to dedicate one of its vessels, M. V. OEL VICTORY by renaming it as SSL SAGARMALA" Mr. Ramakrishnan added. Deploying the newly acquired vessel SSL Gujarat, whose delivery was taken in January, 2015 at Jebel Ali, Dubai, on self-operated service along the coastal route, has enabled Shreyas Shipping and Logistics Limited to link all ports.

The additional tonnage acquired is being adequately deployed and now covers the entire coast line of India. In fact, the Company is now able to offer direct connectivity from Eastern / Southern India upto Middle East.

With the recent acquisitions, the average fleet age is now reduced to 19 years. The overall debt exposure has also seen a reduction despite the vessel acquisitions. "The strategic decisions taken by the Company over the years has helped in augmenting its growth" added Mr. Ramakrishnan. As regards the wholly owned subsidiary, Shreyas Relay Systems Limited, it is now an Indian coastal regional and logistics service provider synergizing and optimizing the asset utilisation.

Way Forward:

Shreyas Shipping and Logistics Limited is committed to enhancing coastal shipping in India and integrating with the inland waterways network in line with Government's ambitious Sagar Mala Project. The company will be providing services to new destinations and acquiring cost-efficient, fuel-efficient and environmentally friendly vessels to ensure minimal ecological impact. Shreyas Shipping and Logistics Limited also aims to identify new non-traditional cargo and increase connectivity to improve transshipment through more ports in India.

The company also intends to venture into e commerce, liquid logistics and warehousing through its wholly owned subsidiary.

About Shreyas Shipping and Logistics Limited

Shreyas Shipping and Logistics Limited is the ship owning and operating unit of Transworld Group in the Indian subcontinent. The company is a pioneer, being India's first container feeder owning and operating company. Currently owns and operates a fleet of six vessels trading on the Indian coast. Running different services connecting all major ports in the western, eastern coasts of India, it is the preferred feeder operator in India for all main lines. Shreyas Shipping and Logistics Limited provides crucial links between Indian ports which helps in providing door to door logistics solutions through its logistics arm and assists transshipment of cargo from these ports

About Transworld Group

With its global head office located in the United Arab Emirates' Jebel Ali Free Zone, Transworld Group of Companies has forged a strong reputation in the maritime industry since it was established in 1977 in Mumbai, India. The company's list of diversified activities range from ship owning, feeder operations, shipping agency and ship management to freight forwarding, contract logistics and non-vessel operating common carrier (NVOCC) operations. More information about Transworld Group can be found at www.transworld.com.

# # #

MEDIA CONTACT:

Transworld Group, Shreyas Shipping and Logistics Limited
Zacharias Joseph
Chief Ideations and Operations Officer
ZACH Multimedia
+971-50-6582731 (UAE)
+91-9526-984475 (India)
zacharias.joseph@zachmultimedia.com