Shreyas
Shipping and Logistics LTD

Press Release

Shreyas Shipping & Logistics Limited (Shreyas), a multi-modal Logistics and Shipping Company, announced its unaudited financial results for the quarter ended 30th June, 2015 today.

Consolidated Financial Performance:

Shreyas posted a turnover of Rs. 135.52 crores in the quarter ended 30th June, 2015 against Rs. 122 crores for the corresponding quarter of the previous year. The Company has posted a Net Profit of Rs. 16.52 crores for the quarter ended 30th June, 2015 against a Net Loss of Rs. 19.66 crores for the corresponding quarter of the previous year.

During the quarter, one of the vessels M. V. SSL Trust was due for drydocking and thus unavailable on service for 30 days adding to the costs.

Events till date:

The Company recently acquired two container vessels namely M. V. SSL Bharat and M. V. SSL Chennai. With these acquisitions, the total dead weight of the fleet increased by about 40% to 168406 DWT.

The recently acquired M.V. SSL Chennai was brought into service and she called at Kolkata on her maiden call on 6th August, 2015. On the same day, another vessel M.V. SSL Sagarmala called at Chittagong Port on her maiden call inaugurating direct trade between India and Bangladesh.

Shreyas plans to operate M.V. SSL Sagarmala on Vizag – Kolkata – Chittagong – Vizag service to establish direct trade between two countries as well as tranship Middle East cargo originating from Bangladesh over Vizag.

Going forward, Shreyas will soon be commencing a service on west coast covering Goa, Mangalore and Nhava Sheva into Mundra with SSL Chennai.

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With additional tonnage and extension of services, Shreyas Shipping becomes regional coastal Operator connecting all main container ports between Chittagong on East to Jabel Ali on the West along with Indian Ports.

M. V. SSL BHARAT shall be brought into our service by the end of this month and shall be deployed on the Indian coast. With her advent, the company shall operate 3 vessels on the service connecting West coast and East coast of India as well as Middle East countries.

Date: 13th August, 2015

Place: Mumbai

SHREYAS SHIPPING AND LOGISTICS LIMITED

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