Shreyas
Shipping and Logistics LTD

15th June, 2015

To, The Corporate Relationship Department Bombay Stock Exchange 1st Floor, New Trading Wing P.J.Towers, Dalal Street Mumbai-400001	Mr. Hari K Assistant Vice President Listing Department, National Stock Exchange of India Ltd. 5th Floor, Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051
BSE Scrip Code: 520151	**NSE Symbol: SHREYAS**

Dear Sir,

Sub : Result of Postal Ballot

Please find enclosed herewith the Result of the Postal Ballot in the prescribed format specified in terms of Clause 35A of the Listing Agreement.

Kindly display the same on your notice board for the information of your Members and the Shareholders of the Company.

Thanking you,

Yours faithfully,
For **Shreyas Shipping and Logistics Limited**

Namrata Malushte
Company Secretary

Encl as above

a member of transworld GROUP

2nd Floor, Sahyadris, Geetmala Complex, Near Shah Industrial Estate, Govandi (E), Mumbai 400 088. T: 00 91 22 6622 0300 F: 00 91 22 6622 0444
Regd.Office : 4th Floor, Himalayas, Geetmala Complex, Near Shah Industrial Estate, Govandi (E), Mumbai 400 088. CIN: L63000MH1988PLC048500
info@shreyas.co.in transworld.com/shreyas

D. M. ZAVERI & Co.

Company Secretaries

CS Dharmesh Zaveri
B.Com., F.C.S.

Office No.145, 1st Floor, Kesar Residency, Charkop Sector 3, Kandivali (W), Mumbai - 400 067
Email: dmz@dmzaveri.com **Tel**.: 022-28679660 **Mobile**: 98203 20503

SCRUTINIZER REPORT ON POSTAL BALLOT

[Pursuant to Section 110 of the Companies Act, 2013 read with rule 22 of the Companies (Management and Administration) Rules, 2014]

To,

Mr. V Ramnarayan
The Executive Director,
Shreyas Shipping & Logistics Limited
4th Floor, Himalayas, Geetmala
Complex, Near Shah Industrial
Estate, Opp. Deonar Village Road,
Govandi (East), Mumbai- 400088

Sub: Report on passing of resolutions through Postal Ballot Process

Dear Sir,

I, Dharmesh Zaveri, proprietor of D. M. ZAVERI & Co, Company Secretaries, Mumbai, was appointed as Scrutinizer vide letter dated 30th April, 2015 for the purpose of scrutinizing the physical postal ballot papers received by post and e-voting done through platform provided by National Securities Depository Limited (NSDL) in a fair and transparent manner and ascertaining the requisite majority on as per the provisions of Section 110 of the Companies Act 2013 read with Rule 22 of Companies (Management and Administration) Rules, 2014 by the Board of Directors of the Company on the resolutions contained in the Notice dated 30th April, 2015 of the Company.

The Management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules framed thereunder relating to voting through postal ballot received on the resolutions contained in the Notice dated 30th April, 2015 of the Company. My responsibility as a scrutinizer is restricted to make a Scrutinizer report of the Votes Cast "in favour" or "against" the resolutions as stated below, based on the report generated from the e-voting system provided by National Securities Depository Limited, the authorised agency engaged by the Company to provide e-voting facilities and postal ballot forms received.

D. M. ZAVERI & CO. ★ COMPANY SECRETARIES ★ M. No. 5418 C.P. No. 4363

CS Dharmesh Zaveri
B.Com., F.C.S.

Office No.145, 1st Floor, Kesar Residency, Charkop Sector 3, Kandivali (W), Mumbai - 400 067
Email: dmz@dmzaveri.com **Tel**.: 022-28679660 **Mobile**: 98203 20503

I submit my report as under;

1.1. The Company has completed the dispatch of Notice of Postal Ballot along with the Postal Ballot Forms and self-addressed pre-paid business reply envelopes through courier on 8th May, 2015 to the members of the Company, whose names appeared on the register of Members/ List of beneficiaries and by emails to those members whose email ID are registered either with depositories or with the Company as on 30th April, 2015.

1.2. As prescribed in the said Rules, the Company has also published an advertisement on 9th May, 2015 and it carried the required information as specified in the said rules.

1.3. As mentioned in the Postal ballot notice all postal ballot forms received upto the closure of working hours i.e. 5.00 p.m. on Wednesday, 10th June, 2015 being the last date and time fixed by the Company for receipt of the forms were considered and the e-voting module was disabled by NSDL for voting thereafter.

1.4. The particulars of all Postal ballot forms received from the members have been entered into register maintained for the same.

1.5. All postal ballot forms received upto close of working hours i.e. 5.00 p.m. on 10th June, 2015 were duly opened in my presence and the same were scrutinized and processed with the computer statement containing the shareholders name, Folio Number/ Client ID No./ DP ID, Postal Ballot No, No of Shares held, No of votes Polled, Assented, dissented and rejected if any, were generated. The shareholding and the signature of shareholders who have exercised their vote through postal ballot were verified with the records maintained by the Registrar & share Transfer Agent M/s Link Intime India Private Limited.

1.6. Envelopes containing postal ballot forms which were returned undelivered were also not opened.

1.7. I have not found any defaced/ mutilated postal ballot form.

D. M. ZAVERI & CO. ★ COMPANY SECRETARIES ★ M. No. 5418 C.P. No. 4368

CS Dharmesh Zaveri
B.Com., F.C.S.

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1.8. I have also received a complete record of votes cast by electronic mode from NSDL, the agency for providing and supervising electronic platform on 11th June, 2015 which was closed by NSDL on 10th June, 2015 at 5.00 p.m.

1.9. The details containing *inter alia*, list of Equity shareholders, who voted "FOR"/ "AGAINST" each of the resolutions that put to vote, were generated from the physical ballot forms received by post and from report generated from e-voting platform provided by NSDL is as under:

Resolution No.	Mode of voting	Total valid votes	Votes in favour of Resolution			Votes against the Resolution			Invalid Votes	
			No of ballot / e-voting entry	Nos	% to total valid votes	No of ballot / e-voting entry	Nos	% to total valid votes	No of ballot / e-voting entry	Nos
1	E-voting	20413	83	20363	99.7551	1	50	0.2449	NIL	NIL
	Postal Ballot	56813	110	56388	99.2519	3	425	0.7481	13	5075
	Total	**77226**	**193**	**76751**	**99.3849**	**4**	**475**	**0.6151**	**13**	**5075**

The special resolutions passed by requisite majority are as under

Reference to provisions of Companies Act, 2013	Type and descriptions of special resolutions
1) Special Resolution pursuant to Section 188 of Companies Act, 2013 and the Rules framed thereunder	Buy a Container Vessel M. V. OEL BHARAT from M/s Orient Express Lines Inc, Panama. pursuant to Section 188 of Companies Act, 2013 and the Rules framed thereunder

1.10. The Register, all other papers and relevant record relating to postal ballot shall remain in our safe custody until the Chairman considers, approves and signs the Minutes and thereafter the same will be handed over to the Company.

1.11. In the above mentioned Special Resolution No. 1 none of the promoters have voted as they are all deemed to be interested in the said resolution.

D. M. ZAVERI & Co.

Company Secretaries

CS Dharmesh Zaveri
B.Com., F.C.S.

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1.12. You may accordingly declare the results of voting by postal ballot.

1.13. The above mentioned special resolutions are deemed to be passed by requisite majority as on the date of announcement of result.

For D. M. Zaveri & Co
Practising Company Secretary

D. M. ZAVERI & CO. ★ COMPANY SECRETARIES ★ M. No. 5418 C.P. No. 4363

Dharmesh Zaveri
(Proprietor)
Membership No.: 5418
C.P. No.: 4363

Place: Mumbai
Date: 15th June, 2015.

SUMMARY UNDER CLAUSE 35A

Shreyas Shipping & Logistics Limited									
Resolution 1									
Promoter/Public	No. of shares held (1)	No. of votes polled (2)			% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)] *100	% of Votes against on votes polled (7)=[(5)/(2)] *100
		Physical Ballot	E-voting	Total					
Promoter and Promoter Group	16083095	NA	NA	NA	NA	NA	NA	NA	NA
Public – Institutional holders	31400	30500	0	30500	97.1338	30500	0	100.0000	0.0000
Public-Others	5843038	26313	20413	46726	0.7997	46251	475	98.9834	1.0166
Total	**21957533**	**56813**	**20413**	**77226**	**0.3517**	**76751**	**475**	**99.3849**	**0.6151**

SHREYAS SHIPPING AND LOGISTICS LIMITED * MUMBAI

Shreyas Shipping and Logistics LTD